

## **Notice of the Electricity Industry Participation Code Amendment (Transmission Pricing Methodology Related Amendments) 2024**

1. Under section 38 of the Electricity Industry Act 2010, and having complied with section 39 of that Act, the Electricity Authority gives notice of making the Electricity Industry Participation Code Amendment (Transmission Pricing Methodology Related Amendments) 2024 (“amendment”).
  2. The amendment comes into force on **17 June 2024**.
  3. The amendment amends Part 12 of the Code to:
    - a. clarify when the Authority may amend the transmission pricing methodology in Schedule 12.4 of the Code (TPM)
    - b. enable the Authority to share information with Transpower for the purpose of calculating transmission charges
    - c. correct the funded asset component and funded rebate mechanism in clauses 28 and 29 of the TPM, clarify the continuing BBI mechanism for low-value investments and anticipatory BBIs in clauses 84 and 85 of the TPM, and make other minor corrections to the TPM.
  4. The amendment is secondary legislation for the purpose of the Legislation Act 2019 and is administered by the Authority.
  5. A copy of the amendment and the Code is available on the Electricity Authority’s website <http://www.ea.govt.nz/code-and-compliance/the-code/>.
  6. A copy of the amendment and the Code may also be inspected free of charge or purchased from the Electricity Authority, Level 7, Aon Centre, 1 Willis Street, Wellington.
- Dated at Wellington this 8th day of May 2024.  
ANNA KOMINIK, Chair, Electricity Authority.