Amendment of Quota Allocation Mechanisms Following Review for Free Trade Agreement Tariff Rate Quotas—European Union (EU) Beef, EU Sheepmeat and Goatmeat (Fresh/Chilled) and Sheepmeat and Goatmeat (Frozen), United Kingdom (UK) Beef, (UK) Sheepmeat Tariff Rate Quotas (TRQs)

In accordance with section 29 of the Meat Board Act 2004, the New Zealand Meat Board ("Board") has reviewed its existing quota allocation mechanisms for the EU Beef, EU Sheepmeat and Goatmeat (fresh/chilled) and EU Sheepmeat and Goatmeat (frozen), UK Beef and UK Sheepmeat Tariff Rate Quotas (TRQs).

The review of allocation mechanisms was undertaken as a statutory requirement and included economic analysis.

Having considered feedback on the allocation mechanism review proposals, the Board has agreed the following amendments will be made to the allocation mechanisms for the EU Beef, EU Sheepmeat and Goatmeat (fresh/chilled) and EU Sheepmeat and Goatmeat (frozen), UK Beef and UK Sheepmeat TRQs:

- Remove provision for 'Consortia'
- Adjust the time period applicable for Export History to a production season ending 30 September in each year

The above amendments will apply, for TRQs commencing on 1 January 2025, namely EU Beef, EU Sheepmeat and Goatmeat (fresh/chilled) and EU Sheepmeat and Goatmeat (frozen), UK Beef and UK Sheepmeat.

Note: UK Sheepmeat TRQ only opens when 90% of the UK WTO Sheepmeat and Goatmeat TRQ is utilized.

Quota Manuals containing the amended mechanism will be made available on the Board's website: <u>http://www.nzmeatboard.org</u>.

Dated at Wellington this 13th day of September 2024.

NICK BEEBY, General Manager - Quota and Information, New Zealand Meat Board.

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