Crown Minerals (Royalties for Minerals Other Than Petroleum) Royalty Rate Notice 2024

This notice is issued pursuant to regulation 15 of the Crown Minerals (Royalties for Minerals Other than Petroleum) Regulations 2013 and states the royalty rates for minerals as calculated in accordance with regulation 15(1) of the Crown Minerals (Royalties for Minerals Other than Petroleum) Regulations 2013 for the reporting period 1 January 2024 to 31 December 2024.

Dated at Wellington this 24th day of April 2024.

JOHN BUICK-CONSTABLE, National Manager Petroleum and Minerals, Ministry of Business, Innovation and Employment (Acting under delegated authority).

Notice

1. Title

This notice is the Crown Minerals (Royalties for Minerals Other than Petroleum) Royalty Rate Notice 2024.

2. Application and Commencement

This notice applies to a holder of a Tier 2 exploration or mining permit to which the Crown Minerals (Royalties for Minerals Other than Petroleum) Regulations 2013 apply, for minerals for the 2024 reporting period.

3. Interpretation

(1) In this notice, unless the context requires otherwise-

2024 reporting period means the period 1 January 2024 to 31 December 2024.

Minerals means the minerals obtained under a Tier 2 exploration or mining permit for minerals that are listed in column 1 of the table in clause 5 of this notice.

(2) Words used but not defined in this notice have the same meaning as words defined in the Crown Minerals Act 1991.

4. Adjusted Royalty Rates

The adjusted royalty rates for the 2024 reporting period are the rates listed in column 3 of the table in clause 5 of this notice.

5. Table of Royalty Rates

Mineral	Prior rate of royalty per tonne sold (\$)	Adjusted rate of royalty per tonne sold (\$)	Adjustment in rate of royalty per tonne sold (\$)
Aggregate and construction materials (including rock, sand, and gravel for roading, building, fill reclamation, and protection purposes)	0.14	0.14	0.00
Bentonite	1.17	1.19	0.02
Clay for brick and tiles	0.14	0.14	0.00
Clay for pottery	0.43	0.44	0.01
Decorative/dimension building stone	2.20	2.23	0.03
Decorative pebbles	0.43	0.44	0.01
Diatomite	2.20	2.23	0.03
Dolomite	0.29	0.30	0.01
Limestone for agriculture, cement, and industry	0.29	0.30	0.01
Marl	0.14	0.14	0.00
Perlite	0.43	0.44	0.01
Pumice	0.14	0.14	0.00
Serpentinite	0.43	0.44	0.01
Silica sand for industry	0.43	0.44	0.01
Zeolite	2.20	2.23	0.03

NEW ZEALAND GAZETTE

	royalty per cubic metre	royalty per cubic metre	Adjustment in rate of royalty per cubic metre sold (\$)
Peat	0.43	0.44	0.01

Explanatory Note

This note is for explanatory purposes only.

This notice sets the royalties payable by a holder of a Tier 2 exploration or mining permit for certain minerals for the period 1 January 2024 to 31 December 2024 (the 2024 reporting period). The royalties have been calculated and notified in accordance with regulation 15 of the Crown Minerals (Royalties for Minerals Other than Petroleum) Regulations 2013 (SR 2013/206).

2024-go1974 30-04-2024 11:57