

Commerce Commission—Notification of amendment to Transpower Individual Price Quality Path Determination 2020 [2019] NZCC 19

Under section 52Q of the Commerce Act 1986 (“Act”), the Commerce Commission (“Commission”) gives notice that it has amended the Transpower Individual Price-Quality Path Determination 2020 [2019] NZCC 19 (“principal determination”).

The amendments are set out in the Transpower Individual Price-Quality Path Amendment Determination 2022 (No.1) [2022] NZCC 37.

The amendment determination amends the price-quality path for Transpower New Zealand Limited (“Transpower”), set out in the principal determination. This amendment is made in light of the Commission’s reconsideration of the price-quality path to take account of the following matters: First, Transpower’s expenditure on development and implementation of the Transmission Pricing Methodology, following a decision by the Electricity Authority; and secondly, the revenue impact of three previously approved major capex projects being commissioned by Transpower in the current regulatory control period.

A more detailed description of the amendments is set out in our reasons papers: Reconsideration of Transpower’s individual price-quality path determination in response to the Electricity Authority decisions on Transmission Pricing Methodology: Changes to 2021-22 expenditure allowances for the costs of TPM development and implementation – Final decision, which can be viewed at: http://comcom.govt.nz/_data/assets/pdf_file/0022/299020/Transpower-IPP-reconsideration-to-allow-for-recovery-of-TPM-development-costs-Reasons-paper-22-November-2022.pdf; and Reconsideration of Transpower’s individual price-quality path determination for major capex projects – Final decision, which can be viewed at: http://comcom.govt.nz/_data/assets/pdf_file/0030/299019/Transpower-IPP-reconsideration-for-recovery-of-approved-major-capex-projects-Reasons-paper-22-November-2022.pdf.

The amendment determination comes into effect on the date of this notice.

Copies of the amendment determination are available on the Commission’s website at the following link: http://comcom.govt.nz/_data/assets/pdf_file/0029/299018/NZCC-37-Transpower-IPP-Amendment-Determination-2022-No.-1-22-November-2022.pdf, and for inspection free of charge, or for purchase at a reasonable price, at the Commission’s premises (during ordinary office hours) at 44 the Terrace, Wellington.

Dated this 28th day of November 2022.

COMMERCE COMMISSION.