Betting Rules Amendment Notice (No.1) 2021

Pursuant to section 76 of the Racing Industry Act 2020, TAB New Zealand hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the <u>New Zealand Gazette</u>, <u>25 August 2003</u>, <u>No. 113</u>, page 2981.

Inserted words are in red.

These amendments to the Betting Rules are as follows:

[INSERT]

14.18 Fixed Odds Exotics

- (a) This Rule 14.18 applies to the following Betting Options:
 - (i) Fixed Odds Quinella (Rule 14.19);
 - (ii) Fixed Odds Exacta (Rule 14.20);
 - (iii) Fixed Odds Trifecta (Rule 14.21); and
 - (iv) Fixed Odds First4 (Rule 14.22),

('Fixed Odds Exotics').

- (b) **Scratchings**: Notwithstanding Rule 14.4, where an Entrant is scratched from a Race the following applies to bets made prior to the scratching:
 - (i) Bets on Selections which include that Entrant will be declared void and refunded, and the remainder of the bets placed on the Betting Option remain live. By way of example only:

Where an Investor places a Boxed Fixed Odds Quinella on Entrant 1, Entrant 2, and Entrant 3, the Investor receives bets on the following Selections:

Selection 1: 1x2 Selection 2: 1x3 Selection 3: 2x3

If Entrant 3 is subsequently scratched, then bets on Selection 2 and Selection 3 are void and refunded. Selection 1 remains live.

- (ii) Where the Final Field Betting Deduction for Final Field Win Bets on a Race is greater than or equal to 10 percent, as determined by Rule 14.4 (and irrespective of whether the Deduction is applied by the TAB), then the TAB may (at its sole discretion) pay Returns on Winning Selections, for "Fixed Odds Exotics" Betting Options, on the basis of the Odds offered for that Selection immediately prior to the start of the Race (the Starting Price).
- (iii) All bets will be declared void and refunded where scratchings reduce the number of starters in the Race to less than:
 - For Fixed Odds Quinella: 3 Entrants
 - For Fixed Odds Exacta: 2 Entrants
 - For Fixed Odds Trifecta: 3 Entrants
 - For Fixed Odds First4: 4 Entrants
- (iv) All bets will be declared void and refunded where the number of finishers in the Race are less than:
 - For Fixed Odds Quinella: 2 Entrants
 - For Fixed Odds Exacta: 2 Entrants
 - For Fixed Odds Trifecta: 3 Entrants
 - For Fixed Odds First4: 4 Entrants

(c) Percentage Betting:

(i) Where the Investor chooses to place a bet on a number of Selections by way of Percentage Betting, the amount invested on each Selection is calculated by the following formula:

Total Amount (in cents) nominated by Investor

divided by: Number of Selections selected by Investor

- (ii) Notwithstanding anything to the contrary in these Rules, the minimum amount that may be invested on any Fixed Odds Exotics Selection is \$0.05.
- (d) **Dead Heats**: In the event of a dead heat for any finishing position, resulting in more than one Winning Selection for a relevant "Fixed Odds Exotics" Betting Option, the amount to be paid for successful bets shall be calculated by:

Return that would have been paid but for the dead heat divided by: Number of Winning Selections for the Betting Option

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By way of example only, where an Investor places a Boxed Fixed Odds Quinella on Entrant 1, Entrant 2, and Entrant 3, the Investor receives the following Selections:

Selection 1: 1x2 Selection 2: 1x3 Selection 3: 2x3

If Entrant 1 wins, and Entrants 2 and 4 dead heat for second placing, then the Return for Selection 1 will be divided by two (as there are two Winning Selections; 1x2, and 1x4).

14.19 Fixed Odds Quinella

The Winning Selection for a "Fixed Odds Quinella" Betting Option is the Selection that has first and second, in any order, as determined by the Official Result.

14.20 Fixed Odds Exacta

The Winning Selection for a "Fixed Odds Exacta" Betting Option is the Selection that has first and second, in the correct order, as determined by the Official Result.

14.21 Fixed Odds Trifecta

The Winning Selection for a "Fixed Odds Trifecta" Betting Option is the Selection that has first, second and third, in the correct order, as determined by the Official Result.

14.22 Fixed Odds First4

The Winning Selection for a "Fixed Odds First4" Betting Option is the Selection that has first, second, third and fourth, in the correct order, as determined by the Official Result.

These Rules come into force on 12 January 2021.

Full copies of the Betting Rules may be inspected on request at TAB offices or downloaded from the TAB New Zealand website: www.tab.co.nz.

Further enquiries can be made to TAB New Zealand, PO Box 38899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 8th day of January 2021.

DEAN McKENZIE, Executive Chair of TAB New Zealand.

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