

Notification of Levy Rates Under the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017 Notice 2020

This notice is issued pursuant to Regulations 7 and 11 of the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017, and sets the following levy rates that will apply from 1 July 2020 to 30 June 2021:

- The petroleum or engine fuel monitoring (PEFM) levy is 0.61 cents per litre.
- The gas safety, monitoring, and energy efficiency (GSMEE) levy is 3.9 cents per gigajoule.

Calculations for the 2020/21 PEFM and GSMEE levy rates are set out below:

2020/21 levy rates for gazettal		PEFML		Gas levy	
		Regulation 6		Regulation 10	
a	Estimated cost (cents)	750,000,000		130,000,000	
b	Supplementary estimates amount	0		0	
c	Adjustment amount	0		0	
	Sum of estimated costs, supplementary costs and adjustment amount (a+b+c)	750,000,000		130,000,000	
d	Estimated volume (litres and GJ respectively)	6,621,359,015		66,889,166	
	Variable EECA cost (cents)	0.11		1.9	
		Regulation 5		Regulation 9	
			per litre		per GJ
a	Existing rate (cents)	0.50		2.0	
b	Variable EECA cost (cents)	0.11		1.9	
c	Levy rate	0.61		3.9	

Issued at Wellington this 11th day of June 2020.

CAROLYN TREMAIN, Chief Executive, Ministry of Business, Innovation and Employment.

Notice

1 Title

This notice is the Notification of levy rates under the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017 Notice 2020.

2 Commencement

The notice takes effect from 1 July 2020 and applies until 30 June 2021.

3 Application

This notice is made under regulations 7 and 11 of the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017, and gives notice of two levy rates calculated under Regulations 5 and 9 of those Regulations.

Explanatory Note

This note is for explanatory purposes only.

The petroleum or engine fuel monitoring (PEFM) levy and the gas safety, monitoring, and energy efficiency (GSMEE) levy are provided for in the Energy (Fuels, Levies, and References) Act 1989. Sections 23 and 24 of that Act provide for the PEFM and GSMEE levy rates to be calculated in accordance with regulations.

The regulations are the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017, which provide for the levy rate to be calculated each year to account for variations in the levy funding of the Energy Efficiency and Conservation Authority (EECA).

Regulations 7 and 11 require the chief executive of the Ministry of Business, Innovation, and Employment (the Ministry) to publish the levy rate and calculation for the PEFM levy and the GSMEE levy, for each levy period, in the Gazette and on the Ministry's Internet site.