

Notification of Levy Rate Under the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017 Notice (No. 2) 2019

This notice is issued pursuant to Regulation 7 of the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017, and sets the following levy rate that will apply from 1 July 2019 to 30 June 2020:

- The petroleum or engine fuel monitoring (PEFM) levy is 0.6 cents per litre.
- Calculations for the 2019/20 PEFM levy rate is set out below:

2019/20 levy rate for gazettal	PEFM
	Regulation 6
a Estimated cost (cents)	750,000,000
b Supplementary estimates amount	0
c Adjustment amount	0
Adjustment amount to collect	750,000,000
d Estimated volume (litres)	7,658,084,082
Variable EECA cost (cents)	0.1
	Regulation 5
	per litre
a Existing rate (cents)	0.5
b Variable EECA cost (cents)	0.1
c Levy rate	0.6

Notice

1 Title

This notice is the Notification of levy rate under the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017 Notice (No. 2) 2019.

2 Commencement

The notice takes effect from 1 July 2019 and applies until 30 June 2020.

3 Application

This notice is made under Regulation 7 of the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017, and gives notice of the PEFM levy rate calculated under Regulation 5 of those Regulations.

Issued at Wellington this 27th day of June 2019.

CAROLYN TREMAIN, Chief Executive, Ministry of Business, Innovation and Employment.

Explanatory Note

This note is for explanatory purposes only.

The petroleum or engine fuel monitoring (PEFM) levy and the gas safety, monitoring, and energy efficiency (GSME) levy are provided for in the Energy (Fuels, Levies, and References) Act 1989. Sections 23 and 24 of that Act provide for the PEFM and GSME levy rates to be calculated in accordance with regulations.

The regulations are the Energy (Petrol, Engine Fuel, and Gas) Levy Amendment Regulations 2019, which provide for the levy rate to be calculated each year to account for variations in the levy funding of the Energy Efficiency and Conservation Authority (EECA).

Regulations 7 and 11 require the chief executive of the Ministry of Business, Innovation, and Employment ("Ministry") to publish a note that sets out the levy rate and calculation for the PEFM levy and the GSME levy, for each levy period, in the Gazette and on the Ministry's Internet site.

This notice issued pursuant to Regulation 7 of the Energy (Petrol, Engine Fuel, and Gas) Levy Regulations 2017, refers to only the PEFM levy rate that will apply from 1 July 2019 to 30 June 2020.

