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NEW ZEALAND RACING BOARD

AMENDMENTS TO THE BETTING RULES

PURSUANT TO SECTION 52
OF THE RACING ACT 2003

RACING ACT 2003

Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the New *Zealand Gazette*, 25 August 2003, No. 113, page 2981.

These Rules come into force on 1 December 2008.

Full copies of the Betting Rules may be inspected free of charge at TAB offices, downloaded from the NZ Racing Board internet site

www.nzracingboard.co.nz

or may be purchased from the NZ Racing Board, PO Box 38899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 27th day of November 2008.

Graeme Hansen, Chief Executive of the New Zealand Racing Board.

Change #1

Rule 10.5 is amended to:

10.5 Minimum number of competitors in an event

(a) The minimum number of competitors required in order for a racing totalisator pool to be conducted on an event; and

(b) The minimum number of competitors which must remain in an event after sales for a racing totalisator pool have opened in order for the event not to be regarded as abandoned, shall be –

Win	2
Place	5
Quinella	3
Trifecta	3
First4	4

Change #2

Rule 10.6(a) is amended and a new Rule added to 10.6(a) as follows:

10.6 Refund of investments

(a) The Board shall refund bets only where at least one of the following Rules apply:

(xvi) Rules 11.12.6 and 11.12.7 relating to Scratchings from a First4 Race and the abandonment of Races on which First4 betting will be conducted.

Change #3

New Rules added to Rule 11 CONDITIONS APPLICABLE TO TOTALISATOR RACE BET TYPES as follows:

11.12 First4 Betting
11.12.1 Interpretation

In Rule 11.12, unless the context otherwise requires:–

"First4" is a bet type where the Investor endeavours to select the First Four Placings in the correct order in a Race as designated by the Board.

"First Four Placings" means the Race Entrants placed as the "First Entrant", "Second Entrant", "Third Entrant" and "Fourth Entrant" respectively in accordance with the Rules of Racing, provided that:

(a) If the judge, stewards or judicial committee make an error regarding the placing of Race Entrants and subsequently correct their error in accordance with the Rules of Racing, the First Four Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first four Entrants;

(b) The disqualification of any Race Entrants that have been placed among the first four Entrants shall not affect the determination of the First Four Placings for the purposes of First4 betting if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing from lodging such protests;

(c) Where a dead heat occurs, the First Four Placings shall be the first four Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, except that –

(i) A dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Four Placings to be more than four; and

(ii) Where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the

First Four Placings shall be as follows – "first", "second", "second", "fourth"; and

(d) If the judge, stewards or judicial committee are unable or fail to determine the First Four Placings, the Board may determine the First Four Placings.

"Succeeding First4 Race" means in relation to a First4 Race ("Initial First4 Race"):

(a) The next First4 Race (if any) conducted at the same Meeting as the Initial First4 Race;

or if there is none

(b) A First4 Race at a meeting selected by the Board.

11.12.2 Race upon which the Board may conduct First4 betting

First4 betting may be conducted on such Races as the Board may determine from time to time.

11.12.3 Method of First4 betting

A First4 bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first four places in a First4 Race.

11.12.4 Dividend Pool

Subject to Rule 11.12.5 relating to Dead Heats and Rule 11.12.8 relating to Termination, the Dividend Pool shall be distributed as follows:

(a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the First Four Placings in the correct order in the First4 Race, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.

(b) Where the sum of winning units of betting is less than the Dividend Unit, the Dividend Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the Dividend Pool. The balance of the Dividend Pool will be carried forward and added to the Dividend Pool of the Succeeding First4 Race as determined by Board policy.

(c) If no unit of betting has selected the First Four Placings in the correct order in a First4 Race, the Dividend Pool shall be carried forward and added to the Dividend Pool of the Succeeding First4 Race as determined by Board policy.

(d) In circumstances where a Dividend Pool is terminating and there are no Winners, i.e countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting e.g the winning Entrant is Any/Any/Any/Any, then the dividend may be less than the dividend unit.

11.12.5 Dead Heats

If a dead heat or dead heats occur in a First4 Race:

(a) Units of betting entitled to a Dividend will be those which correctly selected all places from first to fourth not affected by the dead heat or dead heats and which also selected the Entrants involved in each dead heat in the placings affected by that dead heat. For example, if a dead heat occurs for second place, units of betting entitled to a Dividend will be those which selected first and fourth correctly and which also selected the Entrants involved in the dead heat in second and third places in either order; and

(b) The Dividends will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.12.5(a)

(c) Each unbacked combination that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.12.5(a) will be carried forward to and added to the First4 Dividend Pool of the Succeeding First4 Race as determined by Board Policy.

(d) Which results in there being more than twelve winning Entrants in a First4, for the purpose of the declaration of dividends:

(i) All placings that result in there being more than twelve winning combinations in that First4 will not be taken into account; and

(ii) The Dividends will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.12.5(a);

(iii) Each unbacked combination that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.12.5(a) will be carried forward to and added to the First4 Dividend Pool of the Succeeding First4 Race as determined by Board Policy.

11.12.6 Scratchings

Where a Race Entrant is Scratched from a First4 Race, the Board will refund all units of First4 betting placed on the Scratched Entrant.

11.12.7 Abandonments

Where a Race is abandoned all units of First4 betting on that Race will be refunded.

Any amount brought forward from any previous First4 shall be carried forward to the First4 Pool on the Succeeding First4 Race.

11.12.8 Termination

Subject to Rule 11.12.7 relating to Abandonment, the Board may terminate any Dividend Pool.

(a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the First Four Placings in the First4 Race in correct order.

(b) If there are no units of betting that have selected the First Four Placings in the First4 Race in correct order, the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1st PLACE	**2nd PLACE**	**3rd PLACE**	**4th PLACE**
(i)	CORRECT	CORRECT	CORRECT	**ANY OTHER**
(ii)	CORRECT	CORRECT	**ANY OTHER**	**ANY OTHER**
(iii)	CORRECT	**ANY OTHER**	**ANY OTHER**	**ANY OTHER**
(iv)	**ANY**	**ANY OTHER**	**ANY OTHER**	**ANY OTHER**

(c) If there are no First4 Investments on the First4 Race the First4 will be Abandoned.

11.12.9 Declaration Of Less Than Four Placings

(a) If only three placings are declared:

(i) Any amount brought forward to that First4 Pool is transferred to the First4 Pool on the Succeeding First4 Race;

(ii) The remainder of the First4 Pool will be divided amongst the Investors on the correct combination of the three placed Entrants with any other Entrant in the First4 Race;

(b) If only two placings are declared:

(i) Any amount brought forward to that First4 Pool is transferred to the First4 Pool on the Succeeding First4 Race;

(ii) The remainder of the First4 Pool will be divided amongst the Investors on the correct combination of the two placed Entrants with any two Entrants in the Race;

(c) If only a Winner is declared:

(i) Any amount brought forward to that First4 Pool is transferred to the First4 Pool on the Succeeding First4 Race; and

(ii) The remainder of the First4 Pool will be divided amongst the Investors on the correct combination of the Winner and any other three Entrants in the Race;

and the remainder of the First4 Dividend Pool will be transferred to the First4 Pool on the Succeeding First4 Race if these alternative combinations have also not been selected.

11.12.10 Roving Banker First4

Where an Investor nominates at least one Race Entrant as a Roving Banker, at least one Race Entrant as a Second Group, at least one Race Entrant as a Third Group, and at least one Race Entrant as a Fourth Group the Investor will have purchased First4 bets with:

(a) The Roving Banker for first, the Second Group for second, the Third Group for third, and the Fourth Group for fourth;

(b) The Second Group for first, the Roving Banker for second, the Third Group for third, and the Fourth Group for fourth;

(c) The Second Group for first, the Third Group for second, the Roving Banker for third, and the Fourth Group for fourth;

Change #4

APPENDIX 1 has been amended as follows:

APPENDIX 1

NB: The dividend, refund and return rounding is down to the amount stated in the table.

The Payout Rounding is down to the amount stated in the table

BET TYPE	DIVIDEND UNIT	STATUTORY DEDUCTION	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	% BETTING?	
Win	$1	14.50%	Nearest 10c	Nearest 10c	NO	**Percentage betting minimum is the greater of $5, or 5c for each of the unique bet combinations purchased.**
Place	$1	14.25%	Nearest 10c	Nearest 10c	NO	
Quinella	$1	14.75%	Nearest 10c	Nearest 10c	NO	
Trifecta	$1	25.00%	Nearest 10c	Nearest 10c	YES	
First4	$1	25.00%	Nearest 10c	Nearest 10c	YES	
Double	$1	21.00%	Nearest 10c	Nearest 10c	NO	
Double with concession	$1	21.00%	Nearest 10c	Nearest 10c	NO	
Treble	$1	25.00%	Nearest 10c	Nearest 10c	YES	
Pick 6	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Pick 6 with concession	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Sixpack	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Sixpack with concession	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Pick the Score	$1	25.00%	Nearest 10c	Nearest 10c	NO	
Pools	$1	32.50%	Nearest 10c	Nearest 10c	NO	

	MIN. INVESTMENT	MIN. ODDS	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	MAX. ODDS	MAX. RETURN
Final Field FOB	$5	$1	Nearest 10c	Nearest 10c	-	-
Futures FOB	$5	$1	Nearest 10c	Nearest 10c	-	-
Sports FOB	$5	$1	Nearest 10c	Nearest 10c	-	-
Multi FOB	$5	$1	Nearest 10c	Nearest 10c	$10,000	$250,000
Boxed Multi FOB	$5	$1	Nearest 10c	Nearest 10c	$10,000	$1,000,000

Change #5

APPENDIX 3 Percentage Priority Orders has been amended to include the order for First4 as follows:

Percentage Priority Order for Percentage First4
The %PO for Percentage First4s commences with those combinations involving the lowest numbered Race Entrant in first place, and continues in succession through first place numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first place number, commences with those combinations involving the lowest numbered Race Entrant in second place, and continues in succession through second place numbers.

The %PO for those combinations with a common first and second place number, commences with those combinations involving the lowest numbered Race Entrant in third place, and continues in succession through third place numbers.

The %PO for those combinations with a common first, second and third place number, commences with those combinations involving the lowest numbered Race Entrant in fourth place, and continues in succession through fourth place numbers.

Change #6

APPENDIX 6 ADDITIONAL BETTING RULES SPECIFIC TO COMMINGLING AS A GUEST WITH TABCORP has been amended as follows:

1. ADDITIONAL BETTING RULES SPECIFIC TO COMMINGLING AS A GUEST WITH TABCORP

(a) Minimum dividend for Win, Place, Quinella and First4
The Board will pay a minimum dividend of $1.00 for the Win, Place, Quinella or First4 pools in the circumstances where Tabcorp pays a minimum dividend of $1.04 for those pools.

(b) Statutory deduction – Quinella
The statutory deduction for commingled Quinella pools will be 14.75%.

Where a pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that Quinella pool will be the statutory deduction as listed in APPENDIX 1.

(c) Statutory deduction – First4

The statutory deduction for commingled First4 Pools will be 22.50%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that First4 pool will be the statutory deduction as listed in APPENDIX 1.

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