



New Zealand Gazette

OF THURSDAY, 8 JANUARY 2009

WELLINGTON: FRIDAY, 9 JANUARY 2009 — ISSUE NO. 2

NEW ZEALAND RACING BOARD

AMENDMENTS TO THE BETTING RULES

PURSUANT TO SECTION 52
OF THE RACING ACT 2003

RACING ACT 2003

Pursuant to Section 52 of the Racing Act 2003 the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the New Zealand Gazette, 25 August 2003, No. 113, page 2981.

These Rules come into force on 12 January 2009.

Full copies of the Betting Rules may be inspected on request at TAB offices, downloaded from the NZ Racing Board internet site

www.nzracingboard.co.nz

or may be purchased from the NZ Racing Board, PO Box 38-899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 8th day of January 2009.

Graeme Hansen, Chief Executive of the New Zealand Racing Board.

Change #1

Rule 10.5 is amended to:

10.5 Minimum number of competitors in an event

- (a) The minimum number of competitors required in order for a racing totalisator pool to be conducted on an event; and
- (b) The minimum number of competitors which must remain in an event after sales for a racing totalisator pool have opened in order for the event not to be regarded as abandoned, shall be –

Win	2
Place	5
Quinella	3
Trifecta	3
First4	4
Quaddie	2

Change #2

Rule 10.6(a) is amended and a new Rule added to 10.6(a) as follows:

10.6 Refund of investments

- (a) The Board shall refund bets only where at least one of the following Rules apply:
- (xvii) Rules 11.13.7 and 11.13.8 relating to the abandonment of Races on which Quaddie betting will be conducted.

Change #3

Rule 10.6(b) is amended to:

10.6 Refund of Investments

- (b) Subject to Rules 11.1.9, 11.2.10, 11.9.6, 11.10.8, 11.11.6 and 11.13.6 relating to substitutes, any bet placed on a Race Entrant that is subsequently Scratched, will be refunded provided that:
- (i) In accordance with Rule 4.9, the Refund is applied for prior to the closing time for the acceptance of bets on the Race concerned, or, if the bet involves a combination of Races, the closing time for the acceptance of bets on the first Race of the combination;
- (ii) If a Refund is not applied for under Rule 10.6(b)(i) and the Scratching is not from:
- The second Race of a Double bet or Double with Concession bet,
 - The second or third Race of a Treble bet,
 - A Pick6 bet,
 - A Quaddie Bet;

then the bet will be refunded after the payment of Dividends has been ordered on the Race concerned, or, if the bet involves a combination of Races, after the payment has been ordered on the final Race in the combination.

Change #4

Rule 10.7(b) is amended to:

10.7 Bets received on Races or Race Meetings subsequently postponed or abandoned

- (b) In the event of a Race or Race Meeting being abandoned all unresolved totalisator Investments will be refunded with the exception of Pick6, Double, Treble and Quaddie as covered in these Rules.

Change #5

Rule 11.1.6 is amended to:

11.1.6 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

Change #6

Rule 11.2.7 is amended to:

11.2.7 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

Change #7

Rule 11.3.6 is amended to:

11.3.6 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

Change #8

Rule 11.4.7 is amended to:

11.4.7 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

Change #9

Rule 11.12.5(d) is amended to:

11.12.5 Dead Heats

If a dead heat occurs in a First4 Race:

- (d) Which results in there being more than twelve winning combinations in a First4, for the purpose of the declaration of dividends:
 - (i) All placings that result in there being more than twelve winning combinations in that First4 will not be taken into account; and

- (ii) The Dividends will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.12.5(a)
- (iii) Each unbacked combination that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.12.5(a) will be carried forward to and added to the First4 Dividend Pool of the Succeeding First4 Race as determined by Board Policy.

Change #10

New Rules added to Rule 11 CONDITIONS APPLICABLE TO TOTALISATOR RACE BET TYPES as follows:

11.13 Quaddie Betting

11.13.1 Interpretation

In Rule 11.13, unless the context otherwise requires:—

“Quaddie” is a bet type whereby the investor endeavours to select the Winner in each of the four Races as designated by the Board.

“Succeeding Quaddie” means in relation to a Quaddie (“initial Quaddie”) the next Quaddie at a Race Meeting selected by the Board.

“Winner” means the Race Entrant in respect of which the stewards or judicial committee of the club conducting the Race have authorised the Win Dividend to be paid, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such authorisation and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, authorise the Win Dividend to be paid; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant’s status as Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.13.2 Races upon which the Board may conduct Quaddie betting

Quaddie betting may be conducted on such Races as the Board may determine from time to time.

11.13.3 Method of Quaddie betting

A Quaddie bet is placed by the Investor selecting a Race Entrant or Entrants in each of the four Races of a Quaddie.

11.13.4 Dividend Pool

Subject to Rule 11.13.5 relating to Dead Heats and Rule 11.13.9 relating to Termination, the Dividend Pool shall be distributed as follows:

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the four Races of a Quaddie, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the Dividend Pool will be declared as the Dividend and the winning units of betting will receive their proportional share of the Dividend Pool. The balance of the Dividend Pool will be carried forward and added to the Dividend Pool of the Succeeding Quaddie Race as determined by Board policy.
- (c) If no unit of betting has selected the Winners in all four Races of the Quaddie, the Dividend Pool shall be carried forward and added to the Dividend Pool of the Succeeding Quaddie Race as determined by Board policy.
- (d) In circumstances where the Dividend Pool is terminating and there are no Winners, i.e. countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting then the dividend may be less than the dividend unit.

11.13.5 Dead Heats

If a dead heat or dead heats occur in one or more Quaddie Races:

- (a) The Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.13.4. and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.
- (b) Each unbacked combination that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.13.4. will be carried forward to and added to the Quaddie Dividend Pool of the Succeeding Quaddie Race as determined by Board Policy.
- (c) Which results in there being more than eight winning combinations in a Quaddie, for the purpose of the declaration of dividends:

- (i) All placings that result in there being more than eight winning combinations in that Quaddie will not be taken into account; and
- (ii) The Dividends will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.13.4;
- (iii) Each unbacked combination that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.13.4 will be carried forward to and added to the Quaddie Pool of the Succeeding Quaddie Race as determined by Board Policy.

11.13.6 Scratchings

Where a Race Entrant is Scratched from any of the four Races of a Quaddie, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Quaddie bets.

11.13.7 Refunds

After the closing time for Quaddie Investments, no Investor shall obtain a refund except where all Races of the Quaddie have been abandoned, in accordance with Rule 11.13.8.

11.13.8 Abandonments

- (a) Where any Race in a Quaddie is abandoned, all Selections on that Race shall be deemed to be winners and the Dividend Pool will be divided on that basis.
- (b) Where all Races of a Quaddie are abandoned:
 - (i) all units of Quaddie betting will be refunded; and
 - (ii) any amount brought forward from any previous Quaddie shall be carried forward to the Quaddie Pool on the Succeeding Quaddie Race.

11.13.9 Termination

Subject to Rule 11.13.8 relating to Abandonments, the Board may terminate any Dividend Pool.

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the four Races.
- (b) If there are no units of betting that have selected the Winner in each of the four races of the Quaddie, the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st RACE	2 nd RACE	3 rd RACE	4 th RACE
(i)	WINNER	WINNER	WINNER	2 ND PLACE
(ii)	WINNER	WINNER	WINNER	3 RD PLACE
(iii)	WINNER	WINNER	WINNER	ANY
(iv)	WINNER	WINNER	2 ND PLACE	ANY
(v)	WINNER	WINNER	3 RD PLACE	ANY

- (c) If none of these alternative combinations have been selected, the Pool shall be distributed equally amongst those units of betting that have been placed on the Quaddie.
- (d) If there are no Quaddie Investments on the Quaddie, the Quaddie will be Abandoned.

Change #11

APPENDIX 1 has been amended as follows:

APPENDIX 1

NB: The dividend, refund and return rounding is down to the amount stated in the table.

The Payout Rounding is down to the amount stated in the table

BET TYPE	DIVIDEND UNIT	STATUTORY DEDUCTION	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	% BETTING?	
Win	\$1	14.50%	Nearest 10c	Nearest 10c	NO	Percentage betting minimum is the greater of \$5, or 5c for each of the unique bet combinations purchased.
Place	\$1	14.25%	Nearest 10c	Nearest 10c	NO	
Quinella	\$1	14.75%	Nearest 10c	Nearest 10c	NO	
Trifecta	\$1	25.00%	Nearest 10c	Nearest 10c	YES	
First4	\$1	25.00%	Nearest 10c	Nearest 10c	YES	
Double	\$1	21.00%	Nearest 10c	Nearest 10c	NO	
Double with concession	\$1	21.00%	Nearest 10c	Nearest 10c	NO	
Treble	\$1	25.00%	Nearest 10c	Nearest 10c	YES	
Quaddie	\$1	25.00%	Nearest 10c	Nearest 10c	YES	
Pick 6	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Pick 6 with concession	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Sixpack	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Sixpack with concession	50c	26.00%	Nearest 10c	Nearest 10c	YES	
Pick the Score	\$1	25.00%	Nearest 10c	Nearest 10c	NO	
Pools	\$1	32.50%	Nearest 10c	Nearest 10c	NO	

	MIN. INVESTMENT	MIN. ODDS	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	MAX. ODDS	MAX. RETURN
Final Field FOB	\$5	\$1	Nearest 10c	Nearest 10c	-	-
Futures FOB	\$5	\$1	Nearest 10c	Nearest 10c	-	-
Sports FOB	\$5	\$1	Nearest 10c	Nearest 10c	-	-
Multi FOB	\$5	\$1	Nearest 10c	Nearest 10c	\$10,000	\$250,000
Boxed Multi FOB	\$5	\$1	Nearest 10c	Nearest 10c	\$10,000	\$1,000,000

Change #12

APPENDIX 3 has been amended as follows:

Percentage Priority Order for Percentage Trebles

The %PO for Percentage Trebles commences with those combinations involving the lowest numbered Race Entrant in the first leg, and continues in succession through the first leg numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first leg number commences with those combinations involving the lowest numbered Race Entrant in the second leg, and continues in succession through the second leg numbers.

The %PO for those combinations with common first and second leg numbers, commences with those combinations involving the lowest numbered Race Entrant in the third leg, and continues in succession through the third leg numbers.

Percentage Priority Order for Percentage Quaddies

The %PO for Percentage Quaddies commences with those combinations involving the lowest numbered Race Entrant in the first leg, and continues in succession through the first leg numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first leg number commences with those combinations involving the lowest numbered Race Entrant in the second leg, and continues in succession through the second leg numbers.

The %PO for those combinations with a common first and second leg numbers commences with those combinations involving the lowest numbered Race Entrant in the third leg, and continues in succession through the third leg numbers.

The %PO for those combinations with a common first, second and third leg numbers commences with those combinations involving the lowest numbered Race Entrant in the fourth leg, and continues in succession through the fourth leg numbers.

Change #13

APPENDIX 6 ADDITIONAL BETTING RULES SPECIFIC TO COMMINGLING AS A GUEST WITH TABCORP has been amended as follows:

1. ADDITIONAL BETTING RULES SPECIFIC TO COMMINGLING AS A GUEST WITH TABCORP

(a) Minimum dividend for Win, Place, Quinella, First4 and Quaddie

The Board will pay a minimum dividend of \$1.00 for the Win, Place, Quinella First4 or Quaddie pools in the circumstances where Tabcorp pays a minimum dividend of \$1.04 for those pools.

(b) Statutory deduction – Quinella

The statutory deduction for commingled quinella pools will be 14.75%.

Where a pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that quinella pool will be the statutory deduction as listed in APPENDIX 1.

(c) Statutory deduction – First4

The statutory deduction for commingled First4 Pools will be 22.50%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that First4 pool will be the statutory deduction as listed in APPENDIX 1

(d) Statutory deduction – Quaddie

The statutory deduction for commingled Quaddie Pools will be 20.00%. Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that Quaddie pool will be the statutory deduction as listed in APPENDIX 1.