



New Zealand Gazette

OF THURSDAY, 23 APRIL 2009

WELLINGTON: FRIDAY, 24 APRIL 2009 — ISSUE NO. 54

NEW ZEALAND RACING BOARD

AMENDMENTS TO THE BETTING RULES

PURSUANT TO SECTION 52
OF THE RACING ACT 2003

RACING ACT 2003

Pursuant to section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the *New Zealand Gazette*, 25 August 2003, No. 113, page 2981.

These Rules come into force on 27 April 2009.

Full copies of the Betting Rules may be inspected on request at TAB offices, downloaded from the NZ Racing Board internet site

www.nzracingboard.co.nz

or may be purchased from the NZ Racing Board, PO Box 38-899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 23rd day of April 2009.

GRAEME HANSEN, Chief Executive of the New Zealand Racing Board.

Change #1

Rule 10.1 is amended to:

10.1 Interpretation

“Dividend Pool” means the sum of money placed as bets on a specific pool less Refunds and statutory deductions. From time to time, it may also include amounts carried forward from previous dividend pools and may also include amounts from any Prize Reserve Pool.

Change #2

Rule 11.8.1 is amended by adding a new definition as follows:

11.8.1 Interpretation

“Succeeding Trifecta Race” means in relation to a Trifecta Race (“Initial Trifecta Race”):

- (a) The next Trifecta Race (if any) conducted at the same Meeting as the Initial Trifecta Race;

or if there is none

- (b) A Trifecta Race at a Meeting selected by the Board.

Change #3

Rule 11.8.4 is amended to:

11.8.4 Dividend Pool

Subject to Rule 11.8.5 relating to Dead Heats, the Dividend Pool shall be distributed as follows:

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the First Three Placings in the correct order in the Trifecta Race, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.

Where the sum of winning units of betting is less than the Dividend Unit, the Dividend Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the Dividend Pool. The balance of the Dividend Pool will be carried forward and added to the Dividend Pool of the Succeeding Trifecta Race as determined by Board Policy.

- (b) If no unit of betting has selected the First Three Placings in the correct order in a Trifecta Race, the Dividend Pool shall be carried forward and added to the Dividend Pool of the Succeeding Trifecta Race as determined by Board policy.

In circumstances where a Dividend Pool is terminating and there are no Winners, i.e. countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting e.g. the winning Entrant is Any/Any/Any, then the dividend may be less than the dividend unit.

Change #4

Rule 11.8.5 is amended and a new rule 11.8.5(c) added as follows:

11.8.5 Dead Heats

If a dead heat or dead heats occur in a Trifecta Race:

- (a) Units of betting entitled to a Dividend will be those which correctly selected all places from first to third not affected by the dead heat or dead heats and which also selected the Entrants involved in each dead heat in the placings affected by that dead heat. For example, if a dead heat occurs for second place, units of betting entitled to a Dividend will be those which selected first and which also selected the Entrants involved in the dead heat in second and third places in either order; and

- (b) The Dividends will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.8.5(a) and secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.
- (c) Each unbacked combination that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.8.5(a) will be carried forward to and added to the Trifecta Dividend Pool of the Succeeding Trifecta Race as determined by Board policy.

Change #5

Rule 11.8.7 is amended to:

11.8.7 Abandonments

Where a Race is abandoned, all units of Trifecta betting on that Race will be refunded.

Any amount brought forward from any previous Trifecta Race shall be carried forward to the Trifecta Pool on the Succeeding Trifecta Race.

Change #6

New Rule 11.8.8 added as follows:

11.8.8 Termination

Subject to Rule 11.8.7 relating to Abandonment, the Board may terminate any Dividend Pool.

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Trifecta Placings in the Trifecta Race in correct order.
- (b) If there are no units of betting that have selected the Trifecta Placings in the Trifecta Race in correct order, the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following countback system:

	1 st PLACE	2 nd PLACE	3 rd PLACE
(i)	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	ANY OTHER	CORRECT
(iii)	CORRECT	ANY OTHER	ANY OTHER
(iv)	ANY	ANY OTHER	ANY OTHER

- (c) If there are no Trifecta Investments on the Trifecta Race the Trifecta will be Abandoned.
- (d) The Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.8.5(a) and for which there is at least one actual bet which specified that combination and secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

Change #7

New Rule 11.8.9 added as follows:

11.8.9 Declaration of less than three placings

- (a) If only two placings are declared:
 - (i) Any amount brought forward to that Trifecta Pool is transferred to the Trifecta Pool on the Succeeding Trifecta Race; and
 - (ii) The remainder of the Trifecta Pool will be divided amongst the Investors on the correct combination of the two placed Entrants with any other Entrants in the Race;
- (b) If only a Winner is declared:
 - (i) Any amount brought forward to that Trifecta Pool is transferred to the Trifecta Pool on the Succeeding Trifecta Race; and
 - (ii) The remainder of the Trifecta Pool will be divided amongst the Investors on the correct combination of the Winner and any other two Entrants in the Race;

and the remainder of the Trifecta Dividend Pool will be transferred to the Trifecta Pool on the Succeeding Trifecta Race if these alternative combinations have also not been selected.