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NEW ZEALAND RACING BOARD AMENDMENTS TO THE BETTING RULES AND THE EQUALISATOR BETTING RULES

PURSUANT TO SECTION 52
OF THE RACING ACT 2003

RACING ACT 2003

Pursuant to section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the *New Zealand Gazette*, 25 August 2003, No. 113, page 2981.

These Rules come into force on 10 August 2009.

Full copies of the Betting Rules may be inspected on request at TAB offices, downloaded from the NZ Racing Board internet site

www.nzracingboard.co.nz

or may be purchased from the NZ Racing Board, PO Box 38899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 6th day of August 2009.

Andrew Brown, Chief Executive of the New Zealand Racing Board.

Change #1

Rule 3.1 is amended by amending the definition (r) as follows; and removing the definition (s) "Order for Payment".

3.1 Interpretation

(r) "Official Result" in the case of:

- (i) an Authorised Event is a ruling made by the official controlling body of a particular sport in respect of the result. Bets will be Settled on the Official Result unless stated otherwise; and
- (ii) a Race Meeting is the determination, made in accordance with the Rules of Racing, of the official placings of Race Entrants in a Race.

Change #2

Rule 4.15 is amended as follows:

4.15 Payment of Dividends, Returns and Refunds

Subject to Rule 10.8.5, Dividends, Returns and Refunds will be made available for collection, or, in the case of account betting, credited to an account, as soon as practicable after the Official Result is received.

If a Dividend, Return or Refund is subsequently altered then the Account Holder will be liable to the Board for repayment of the Dividend, Return or Refund and the Board may set off that liability against any credit funds in the account.

Change #3

Rule 8.2(b) is amended as follows:

8.2 Establishment of an Account via the Internet

- (b) May establish an account by depositing clear funds of not less than NZ\$20.00, and not greater than the amount detailed in the Terms and Conditions schedule as amended from time to time.

Change #4

Rule 10.2 is amended as follows:

10.2 Dividend Declared

The Board shall declare Dividends payable in respect of any Race in accordance with the determination of the judge and stewards regarding the result of the Race.

The Board shall order the payment of Dividends upon receipt of an Official Result.

Where an error is discovered in the Official Result or the Board makes an error in paying the Dividends, and the error is discovered after Dividend payout has commenced, then the Board, at its sole discretion may:

- (i) re-declare the correct Dividends payable in respect of the race; or
- (ii) determine that the Dividends payable as originally declared will stand.

Where a protest is lodged in respect of a Race in accordance with the Rules of Racing, the Board shall declare the Dividends payable in respect of the Race in accordance with the determination of the stewards regarding the protest.

Change #5

Rule 10.8.5 is amended as follows:

10.8.5 Payment of Dividends and Refunds in respect of Poker Bets

Any Dividend or Refund on Poker bets will not be available for payment until either an Official Result is received or an order for abandonment has been made for all Races in the Poker bet.

Change #6

Rule 11.1.1 is amended as follows:

11.1.1 Interpretation

“**Winner**” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and

Change #7

Rule 11.2.1 is amended as follows:

11.2.1 Interpretation

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and

Change #8

Rule 11.3.1 is amended as follows:

11.3.1 Interpretation

“First Six Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant”, “Third Entrant”, “Fourth Entrant”, “Fifth Entrant” and “Sixth Entrant” respectively according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Six Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first six Entrants according to the Official Result;

Change #9

Rule 11.4.1 is amended as follows:

11.4.1 Interpretation

“First Six Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant”, “Third Entrant”, “Fourth Entrant”, “Fifth Entrant” and “Sixth Entrant” respectively according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Six Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first six Entrants according to the Official Result;

Change #10

Rule 11.5.1 is amended as follows:

11.5.1 Interpretation

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and

Change #11

Rule 11.6.1 is amended as follows:

11.6.1 Interpretation

“Dividend Bearing Places” means the number of parts that the Dividend Pool will be divided and is determined as follows:

- (b) Dividend Bearing Places will be two and dividends will be paid to first and second places where the number of Starters is five, six or seven. Where a dead heat occurs, the Dividend Bearing Places shall be the first two Entrants determined as such according to the Official Result, notwithstanding that a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the Dividend Bearing Places to be more than two; and
- (c) Dividend Bearing Places will be three and dividends will be paid to first, second and third places where the number of Starters is eight or more. Where a dead heat occurs, the Dividend Bearing Places shall be the first three Entrants determined as such according to the Official Result, notwithstanding a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the Dividend Bearing Places to be more than three.
- (d) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the placing Entrants shall be the Race Entrants in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the placing Entrants according to the Official Result; and

Change #12

Rule 11.7.1 is amended as follows:

11.7.1 Interpretation

“First Two Placings” means the Race Entrants determined as the “First Entrant” and “Second Entrant” according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding the placing of Race Entrants and subsequently correct their error in accordance with the Rules of Racing, the First Two Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first two Entrants according to the Official Result;
- (c) where a dead heat occurs, the First Two Placings shall be the first two Entrants determined as such according to the Official Result except that –

Change #13

Rule 11.8.1 is amended as follows:

11.8.1 Interpretation

“First Three Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant” and “Third Entrant” respectively according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Three Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first three Entrants according to the Official Result;
- (c) where a dead heat occurs, the First Three Placings shall be the first three Entrants determined as such according to the Official Result, except that –

Change #14

Rule 11.9.1 is amended as follows:

11.9.1 Interpretation

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and

Change #15

Rule 11.10.1 is amended as follows:

11.10.1 Interpretation

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and

Change #16

Rule 11.11.1 is amended as follows:

11.11.1 Interpretation

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and

Change #17

Rule 11.12.1 is amended as follows:

11.12.1 Interpretation

“First Four Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant”, “Third Entrant” and “Fourth Entrant” respectively according to the Official Result, provided that:

- (a) If the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Four Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first four Entrants according to the Official Result;

Change #18

Rule 11.13.1 is amended as follows:

11.13.1 Interpretation

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and

Pursuant to section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Equalisator Betting Rules published as a Supplement to the *New Zealand Gazette*, 30 July 2007, No. 85, page 2215.

These Rules come into force on 10 August 2009.

Full copies of the Equalisator Betting Rules may be inspected free of charge at the venue of a Club conducting an Equalisator Betting meeting, or may be purchased from the NZ Racing Board, PO Box 38899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 6th day of August 2009.

Andrew Brown, Chief Executive of the New Zealand Racing Board.

Change #1

Rules 2(3) and 2(4) have been amended as follows:

2 Comment and application

- (3) These Rules relate solely to Equalisator betting and override any regulations made by any Racing Code in relation to Equalisator betting.
- (4) A copy of these Rules shall be made available to each club that is issued an Equalisator betting licence.

Change #2

Rule 3 is amended by adding the definition of Event Manager, amending Official Placings and Race Meeting definitions and removing the definition of Rules of Racing as follows:

3 Interpretation

Event Manager means the club official, or a person appointed by the club, to manage the Race Meeting.

Placings means the Dividend bearing places determined by the Event Manager or a person appointed by the Event Manager to judge the race.

Race Meeting means a meeting held on a day for the purpose of conducting Races and for which an Equalisator betting licence has been granted

Change #3

Rule 4 is amended as follows:

4 Application of Rules

These Rules apply to the conduct and operation of Equalisator betting conducted at an Equalisator Race meeting.

Change #4

Rule 5 is amended as follows:

5 Clubs that may conduct Equalisator Betting

A Racing club that wishes to conduct Equalisator betting must apply to the NZ Racing Board for an Equalisator betting licence.

The Board may only issue an Equalisator betting licence to a Racing club that is registered with a Racing code in accordance with that code's constitution.

The NZ Racing Board will issue, at its discretion, a licence to conduct Equalisator betting and the Equalisator betting licence will set out the date on which the Races are to be held and the terms and conditions under which the betting will operate.

The Board has the discretion to revoke any Equalisator betting licence at any time.

Change #5

Rule 6 Heading is amended as follows:

6 Conduct and operation of Equalisator Betting**Change #6**

Rule 10 is amended as follows:

10 Accounts

Within one month after every Race Meeting, the Racing club shall send to the Board a full report of the amount of Equalisator betting and the amounts paid out in respect of each Race. As soon as practicable, following the Racing club's annual meeting, every club that has conducted Equalisator betting shall forward to the Board a certified copy of its accounts for the preceding financial year.

Change #7

Rule 14 is amended as follows:

14 Placings

Dividend bearing places shall be determined by the Event Manager or a person appointed by the Event Manager to judge the race.