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NEW ZEALAND RACING BOARD

AMENDMENTS TO THE BETTING RULES

PURSUANT TO SECTION 54
OF THE RACING ACT 2003

RACING ACT 2003

Pursuant to section 54 of the Racing Act 2003 the NEW ZEALAND RACING BOARD hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the *New Zealand Gazette*, 25 August 2003, No. 113, page 2981.

These Rules come into force on 14 September 2009.

Full copies of the Betting Rules may be inspected on request at TAB offices, downloaded from the NZ Racing Board internet site

www.nzracingboard.co.nz

or may be purchased from the NZ Racing Board, PO Box 38899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 10th day of September 2009.

Andrew Brown, Chief Executive of the New Zealand Racing Board.

Section 14 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING and Section 15 SPORT SPECIFIC RULES have been amended. The complete amended sections are as follows:

14 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING

14.1 Interpretation

In Rules 14, 15 and 16, unless the context otherwise requires:

“Fixed Odds Sports Bet” is a bet type whereby the Investor bets on the result of an Authorised Event and for which result the Board has determined the Odds.

“Fixed Odds Sports Betting” has a corresponding meaning.

“Group Betting Option” means a Fixed Odds Sports Option involving a finite group of players or teams selected by the Board from within an Authorised Event, and marked “Group Betting”.

“Lay Off” means to place all or part of a fixed odds bet accepted by the Board on another betting system.

“Minimum Investment” means the minimum amount of Investment as determined by the Board. See APPENDIX 1.

“Normal Time”, for Authorised Events that are not abandoned or forfeited is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.

“Official Result” is a ruling made by the official controlling body of a particular sport in respect of the result. Bets will be Settled on the Official Result unless stated otherwise.

“Podium Placing” indicates that betting on that event will be Settled according to the positions occupied on the podium at the completion of the event. If there is no podium ceremony, betting on that event will be Settled based on the Official Result immediately declared by the official controlling body. Subsequent protests, appeals or disqualifications will not be recognised or considered for betting purposes.

“Refund” refers to the situation when a competitor or team in an Authorised Event fails to participate and is not given a chance to win that event, notwithstanding the rule for competitors in a Fixed Odds Racing event – see Rule 12 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING. In this case single bets are declared Void and Investments refunded. Selections in Multi bets will be allocated a price of \$1.00.

“Settle” or **“Settled”** refers to the resulting and payment of Returns on a betting option.

“Void” refers to a situation where a selection does not take part or an Authorised Event does not take place in which case bets on these selections are declared Void and Investments are refunded.

“Withdrawal” refers to the situation when a competitor or team in an Authorised Event does not take part for any reason.

14.2 Purpose of Rules

The purpose of Rule 14 is to establish the conditions of sports betting under which Investors may bet on the result of an Authorised Event and for which result the Board has determined the Odds. Rule 14 is to be read subject to any specific provisions in Rule 15 SPORT SPECIFIC RULES and Rule 16 CONDITIONS APPLICABLE TO MULTI BETTING.

14.3 Setting the Odds

The Board shall at its discretion and from time to time set and vary Odds for any Authorised Event and in so doing shall not be obliged to set Odds to bear any relation to the level of betting already accepted for that Authorised Event.

14.4 Investment Value

The amount of Investment is an amount greater than or equal to the minimum Investment. See APPENDIX 1.

14.5 Acceptance of Fixed Odds Bets

- (a) The acceptance by the Board of a bet in respect of any result at particular Odds shall not require the Board to accept any other bet upon the same result at similar Odds.

- (b) The Board reserves the right to suspend betting on any Fixed Odds Sports Betting Option or selection at any time without notice.
- (c) The Board may refuse to accept any bet or part thereof without stating reasons.
- (d) It is the responsibility of the Investor to ensure details of their bets are correct.

14.6 Returns

- (a) Returns will be paid to bets that have selected a Winning Selection in an Authorised Event, or combination of Authorised Events.
- (b) Subject to 14.11(c), bets which have not selected a Winning Selection shall be retained by the Board.
- (c) Upon the declaration of the result by the Board, payment of Returns for successful bets shall be made in accordance with these Rules.
- (d) Payment of Returns will be made in accordance with the Official Result unless stated otherwise.
- (e) The Board shall at all times retain the right to delay the payment of Returns in respect of any Authorised Event, as it sees fit.
- (f) All ticket Returns will be rounded in accordance with APPENDIX 1 where applicable.

14.7 Variance of Returns

- (a) The Board may set and vary Odds for any Authorised Event or combination of Authorised Events on which Fixed Odds Sports Betting will be conducted.
- (b) Subject to Rule 14.13 Dead Heats the Return for a Fixed Odds Sports Bet will be determined at the time the bet is placed.

14.8 Circumstances in which the Board may Lay Off bets

The Board may Lay Off bets for the purpose of limiting the Board's financial exposure on any particular Authorised Event or Authorised Events.

14.9 Time for Placement of Fixed Odds Sports Bets

- (a) Subject to Rules 4.7 Rejection of Investments and 14.13 Dead Heats, in the case of Fixed-Odds Sports Bets placed on results of a combination of Authorised Events, bets will be accepted up until the start of the first Authorised Event in the combination of Authorised Events, or at an advertised time.
- (b) Subject to Rules 14.9(c) and (d) if, for any reason, a bet is accepted by the Board and at the time the bet was placed, the event was resolved or at a stage where the Investor could have had an indication of the outcome, those bets may be declared Void and refunded regardless of whether or not the Investor had knowledge of the result.

- (c) In some instances betting will continue during the course of an event. In such instances options shall be labelled "Live Betting".
- (d) The Board reserves the right to offer adjusted Odds during breaks in play at its discretion.

14.10 Cancellation of Bets

- (a) Fixed Odds Sports Bets cannot be cancelled except:
 - (i) in circumstances where an error is detected within 60 seconds of the bet being placed; or
 - (ii) at the discretion of the Board.
- (b) Notwithstanding Rule 14.10(a) Live Betting cannot be cancelled except at the sole discretion of the Board.

14.11 Provision of Details

- (a) The Board shall at all times endeavour, as far as it is reasonably possible to do so, to provide accurate and up to date details of competitors and teams, including Withdrawals and results, for all Authorised Events on which Fixed Odds Sports Betting is conducted. However, the Board shall not be liable for loss arising from any errors or omissions in such details.
- (b) The Board shall at all times endeavour, as far as it is reasonably possible to do so, to acquaint itself with details of any Withdrawals in respect of a particular Authorised Event. In any case where the Board was aware or ought to have been aware of a Withdrawal and continues to accept bets in respect of a result directly relating to that competitor or team, the Board may in its discretion Refund the amount of such bet upon which it shall have no further liability.
- (c) In some instances the Withdrawal of a competitor or team may give rise to a Refund. See Rule 15 SPORT SPECIFIC RULES.
- (d) In general terms, the first listed team is the home team for an event on which Fixed Odds betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team. In certain situations where the venue used is not neutral and a team is designated the home team – e.g. NRL Gold Coast v Brisbane in Brisbane, the first listed team will be deemed the home team for an Authorised Event on which Fixed Odds Sports Betting is conducted.
- (e) If the home and away teams are incorrectly listed, any betting to that point will be declared Void.
- (f) In Options such as "Tournament Winner", "Race Winner", "1st Try Scorer", "Last Try Scorer" and other such options not specifically limited by their definition (i.e. "Head to Head", "Group Betting") an Odds quote can be obtained for any competitor or team not already listed as a competitor or team in that option.

- (g) If one or more competitors or teams included in a Group Betting Option of three or four competitors or teams withdraws, then all betting on that Group is declared Void.
- (h) If two or more competitors or teams included in a Group Betting Option of five to ten competitors or teams withdraws, then all betting on that Group is declared Void.

14.12 Postponement, Cancellation Or Abandonment Of Authorised Events

- (a) At its absolute discretion, the Board may allow a period of up to and including three days for an Authorised Event to be conducted before deeming the event to be abandoned.
- (b) If an Authorised Event is abandoned or cancelled prior to its commencement, or subsequently abandoned, the Board shall Refund all bets on that event that have not declared a result.

14.13 Dead Heats

- (a) If Odds for a dead heat, tie or draw are not offered by the Board for an event where a dead heat does occur, the Return is calculated by dividing the number of competitors or players involved in the dead heat into the Return for each winning ticket.

E.g. if Wellington and Auckland draw 21-21 in a rugby match, head to head Investors will receive half of their Return.

- (b) Where the Board has offered as a separate selection a dead heat between any of the competitors or teams in an Authorised Event on which Fixed Odds Sports Bets have been placed, such a dead heat shall be declared the Winning Selection.

E.g. if Wellington and Auckland draw 21-21 in a rugby match, 'Draw' in winning team & margin betting will be the Winning Selection.

14.14 Errors

Where a substantial error has occurred in the price, handicap or wording of the option the Board reserves the right to declare bets Void and Refund any bets on the option or selection.

14.15 Rigging

Where there is evidence, in the Board's reasonable opinion, of price, race, match or event rigging, the Board reserves the right to Void bets or withhold settlement of bets pending the outcome of any subsequent investigation.

14.16 Limitation on maximum Return

There is a limit on the maximum amount that can be won by one Investor on a Multi or Boxed Multi bet. The current maximum is detailed in APPENDIX 1. Should the Board have reason to believe that a number of bets have been placed by one Investor, or group of Investors acting together, backing the same combination of

selections even if it is done in a series of bets, at a range of prices, over a number of days using different Betting Accounts or betting channels the total Return for all those bets combined will be limited to one single maximum Return.

14.17 Decisions of the Board are final

All decisions of the Board concerning Fixed Odds Sports Betting, including the declaration and payment of Returns and the interpretation of these Rules, shall be final and binding upon all Investors and upon every person making a claim under these Rules.

15 SPORT SPECIFIC RULES

Rule 15 SPORT SPECIFIC RULES override relevant sections of the Rule 14 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING.

15.1 American Football (NFL)

- (a) The final score will include overtime where applicable.
- (b) In the event of a tie Rule 14.13 Dead Heats will apply. As 'draw' is not offered as a separate selection in the "Winning Team & Margin" option, half Returns will be paid on both teams by the least possible margin.

E.g. If Baltimore and Green Bay tie 18-18, Head to Head Investors will receive half their Return. Winning Team & Margin Investors backing Baltimore by 12 & Under or Green Bay by 12 & Under will receive half Returns.

- (c) First half lines and bets relate solely to the score in the first half. The first half must be completed for such bets to stand. Second half/half time lines and bets relate solely to the score in the second half including any extra time. The second half must finish with five minutes or less remaining of the scheduled duration for such bets to stand.

15.2 Athletics

- (a) Results will be determined by Podium Placing.
- (b) An athlete who faces the start in any event is deemed to be a competitor.

15.3 Aussie Rules

Match betting is conducted according to Normal Time unless otherwise stated.

15.4 Badminton

- (a) A match is deemed to have started with the first serve of the match. If the statutory number of games are not completed, all bets placed on the correct match result will be Void.
- (b) In the event of a match being awarded to a player before the full number of games have been played, match bets will stand for the official winner.

15.5 Baseball

- (a) The final score will include extra innings where applicable.
- (b) The nominated starting pitchers must throw the first pitch of the game for their respective teams for match bets to stand. If either nominated starting pitcher does not throw the first pitch for their respective teams, match bets are declared Void.

- (c) Head to Head bets are official after 5 innings of play. If the home team is leading, the game is official after 4½ innings of play. If a game goes past 5 innings (including any extra innings) and is subsequently called off, the winner is determined by the score after the last full inning of play (except in the case when the home team score to tie, or take the lead in the bottom half of the inning in which the game is called off – the runs do count). However if any game is in delay or play is suspended and subsequently the game is played to completion (on the original start day or the next) the result will be determined by the final score upon completion of the game.
- (d) In the event of a tie Rule 14.13 Dead Heats will apply. “Winning Team & Margin” Investors will receive a Refund. E.g. If the Yankees and the Blue Jays tie 7-7, Head to Head Investors will receive half their Return. Winning Team & Margin Investors will receive a Refund.
- (e) Run line bets are official after 9 innings (or 8½ innings of the home team is leading).
- (f) In the event of a tie Rule 14.13 Dead Heats will apply to head to head bets. Winning team and margin bets will be Void.
- (g) If a game is abandoned or postponed in its entirety to another day then bets are Void.

15.6 Basketball

Bets will be Settled on the final score and will include overtime where applicable. If a match is abandoned with 5 minutes or less remaining of scheduled time, all bets will stand. If a match is abandoned with more than 5 minutes remaining, bets will be Void, except for total points bets where the total has been exceeded.

15.7 Bowls

Where a match is started but not finished, the competitor or team who progresses to the next round will be deemed the winner.

15.8 Boxing

- (a) In “Decision” betting:
 - (i) ‘KO’ includes knock out, technical knock out and disqualification;
 - (ii) ‘By decision’ includes technical decision;
 - (iii) ‘Draw’ includes technical draw.
- (b) If the number of rounds in a fight is changed after betting has commenced, all ‘Pick the Round’ bets will be Void.
- (c) In Pick The Round betting, if a boxer fails to answer the bell, the fight will be deemed to have ended in the previous round by way of TKO.

15.9 Cricket

General

The general Rules in Rule 15.9 are to be read subject to any specific provisions relating to Matches with Live Betting, Limited Over Matches, and Test Matches and First Class Cricket (including Live Betting).

Head to Head Betting:

- (a) If a match is abandoned all bets will be Void.
- (b) If a match is postponed and is to be played on a designated reserve day, all bets will stand and betting will continue.
- (c) If a match is cancelled and is not re-started within 36 hours of the original start time all bets will be Void.

Series Winner:

- (d) If a series is drawn and no draw price was quoted Rule 14.13 Dead Heats will apply.

Correct Series Score:

- (e) If the number of matches to be played in a series changes at any point, all bets will be Void.

Top Series Runscorer/Wicket Taker:

- (f) If a player is quoted and does not bat or bowl, all bets placed on that player will be Settled as losers.
- (g) In the event of a tie Rule 14.13 Dead Heats will apply.

Highest Opening Partnership:

- (h) The opening partnership is the fall of the first wicket. Bets will stand as long as:
 - (i) Both partnerships are completed; or
 - (ii) A result has been determined.
- (i) In the event of a tie and if no tie price has been quoted, Rule 14.13 Dead Heats will apply.

Method of First Dismissal:

- (j) If there is no dismissal in the match all bets will be Void. 'Any other' includes stumped, hit wicket, handled ball, obstructing the field, timed out or hit ball twice. Any batsman who is said to have been 'Mankaded' will be deemed to have been run out.

1st Over Score:

- (k) The 1st over score includes extras.

Matches with Live Betting**Next Man Out:**

- (l) All bets will be Void if, following a bet being placed, there is no further wicket or if either batsman retires hurt.

Limited Over Matches (including Twenty20)**Head to Head:**

- (m) All bets will be Settled on the Official Result. In the event of a tie Rule 14.13 Dead Heats will apply. Notwithstanding, if there is an official method prescribed in the competition rules to determine a winner in the event of a tie, bets will be Settled on the winner of the match as a result of that method.

Team High Bat:

- (n) Where a player is not selected in the starting XI all bets on that player will be Void.
- (o) Where a player is selected but does not bat, bets on that player will be Settled as losers.
- (p) Bets will stand if the minimum number of overs required to constitute a game under the rules of the competition have been bowled in the innings concerned. Otherwise all bets will be Void.

Highest 10 Overs:

- (q) For bets to stand, both teams in the match must bat for 10 overs, unless a team has won, lost or is bowled out.

Batsman Match Runs:

- (r) All bets will stand once the batsman has reached the batting crease.

Batsman Head to Head (Most Runs):

- (s) For all bets to stand both batsmen must bat.
- (t) Where a batsman's innings is curtailed by either weather or bad light, all bets will be Void unless an Official Result has already been determined.

Team Innings Runs:

- (u) All bets will be Void where the number of overs scheduled to be bowled in an innings is reduced for any reason and the subsequent scheduled number of overs is less than 90% of those scheduled at the time that the bet was placed.

Test Matches and First Class Cricket**Head to Head:**

- (v) Providing at least one ball has been bowled all bets will be Settled on the Official Result.
- (w) In the event of a tie Rule 14.13 Dead Heats will apply, and match bets on the draw will be losers.
- (x) Where a first class match (i.e. State Championship) finishes in a draw, and there is no price offered, all bets will be Void.

Draw No Bet:

- (y) If the match is a draw, or a tie, all bets will be Void.

Team High Bat:

- (z) All bets relate to the specified innings only.
- (aa) All bets will be Void if 50 overs are not bowled unless:
 - (i) An innings reaches its natural conclusion; or
 - (ii) An innings is declared.
- (bb) When a player is not selected in the starting XI all bets on that player are Void.
- (cc) Where a player is selected but does not bat, all bets on that player are losers.
- (dd) In the event of a tie, Rule 14.13 Dead Heats will apply.

1st Innings Lead:

- (ee) For bets to stand both teams' innings must:
 - (i) Reach their natural conclusion; or
 - (ii) Be officially declared.
- (ff) In the event of a tie, Rule 14.13 Dead Heats will apply.

Batsman Head to Head (Most Runs):

- (gg) All bets apply to the first innings only.
- (hh) For all bets to stand both batsmen must bat.
- (ii) In the event of a tie, Rule 14.13 Dead Heats will apply.

Batsman 1st Innings Runs:

- (jj) All bets will stand once the batsman has reached the batting crease.
- (kk) Where a batsman does not bat, all bets will be Void.

Test Matches and First Class Cricket (Live Betting)**Session Runs:**

- (ll) Bets relating to a session will be Void if at least 20 overs are not bowled.

Team Innings Runs:

- (mm) All bets will be Void if at least 50 overs are not bowled unless an innings has reached its natural conclusion or there has been a declaration.

15.10 Cycling

Results will be determined by Podium Placing.

15.11 Football

- (a) Match betting is conducted according to Normal Time unless otherwise stated. If a match is abandoned, bets will be Void unless a result has already been determined.
- (b) In '1st Goal Scorer' betting the confirmation of the result of the first goal scorer will be obtained from Sportinglife.com or another website that provides results if Sportinglife.com is not available. Bets will be Settled on the scorer as determined at the end of the match. Any subsequent alterations will not count for betting purposes. Own goals do not count in first goal scorer betting. If an own goal is the only score of the match, the result of that first goal scorer betting option will be the "No Goal" selection. Bets on players who have not taken the field at any stage before the first goal is scored will be Void.

Top Series/Competition/Tournament Goal Scorer:

- (c) Bets will be Settled on the official competition results (regardless of whether all matches are played or not). Rule 14.13 Dead Heats Rules will apply. Bets on players not named in at least one starting XI will be Void.

15.12 Golf

- (a) If a competitor does not tee off in the first round of a tournament, bets placed on that competitor are Void.
- (b) Any player who withdraws or is disqualified after teeing off in the first round shall be deemed to be a starter and consequently all bets placed on that competitor are losers.
- (c) For Outright Betting, should a tournament be shortened for any reason, bets will be Settled on the final positions provided all players have completed at least 36 holes, regardless of whether this is deemed to be the Official Result. If 36 holes are not completed all bets will be Void. Should there be no further play after a bet has been placed then the bet will be Void.

- (d) Play-off results are used to determine the tournament winner. For Tournament Top 5 Finish betting, Rule 14.13 Dead Heats applies e.g. M Campbell 1st, T Woods 2nd, E Els 3rd, V Singh 4th, R Goosen, D Lee and L Donald all 5th =, Bets on Campbell, Woods, Els and Singh will be paid in full. Bets on, Goosen, Lee and Donald will receive one third ticket return.

18 Hole head to head and 3 Ball Betting:

- (e) If a player does not start bets will be Void. If 18 holes are not completed bets will be Void. Rule 14.13 Dead Heats applies to 3 ball betting.

Tournament head to head and group betting

- (f) Play-offs are taken into account when determining tournament head to head and group bets.
- (g) If two or more players have the same score at the conclusion of the tournament, Rule 14.13 Dead Heats applies.
- (h) If none of the players involved make the cut, the best score at the time of the cut will be the winner.
- (i) If none of the players involved complete two rounds, all bets will be Void.

15.13 Hockey

- (a) All bets will be Settled on Normal Time unless stated otherwise and overtime does not count.
- (b) If a match is abandoned all bets will be Void, except for those markets which have already been determined.

15.14 Horse/Greyhound Racing

See Rule 12 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING.

15.15 Ice Hockey

The final score will include all goals scored during regular time and overtime, plus one goal for the winner of a shootout, if it occurs. Games must finish with five minutes or less remaining of the scheduled duration for bets to stand.

15.16 Motorsport

- (a) Results will be determined by finishing positions at the time of the podium ceremony. Subsequent placings changes will not be recognised for betting purposes.
- (b) Competitors are deemed to have taken part once they have lined up for first practice. If they subsequently Withdraw for any reason bets will be Settled as losers.
- (c) For betting on driver's and constructors' championships, the result is declared once the podium positions for the final listed event are known.

- (d) For fastest qualifier betting any subsequent grid position changes will not be taken into account.

15.17 Netball

The final score will include overtime where applicable.

15.18 Rugby

- (a) Match betting is conducted according to Normal Time unless otherwise stated.
- (b) In '1st Try Scorer' betting, bets on players who have not yet taken the field at any stage before the first try is scored will be Void.
- (c) In 'To Score A Try' betting, bets on players who do not take the field will be Void. Returns are paid once only regardless of how many tries a player scores.
- (d) In 'Last Try Scorer' betting, bets on players who do not take the field will be Void.

Top Series/Competition/Tournament Try Scorer/Points Scorer:

- (e) Bets will be settled on the official competition results (regardless of whether all matches are played or not). Rule 14.13 Dead Heats applies. Bets on any player not named in at least one starting XV will be Void.

15.19 Rugby League

- (a) Match betting includes any extra time with the exception of Options where "Draw" is an available selection. Where teams are tied after extra time Rule 14.13 Dead Heats will apply. Options where 'Draw' is an available selection will be paid out at the end of normal time e.g. 'Winning Team & Margin', 'Half/Full Time Double', 'Winning Margin Spread'. All other options where 'Draw' is not an available selection will include extra time. E.g. Head to Head, Points Start, 1st and Last Try Scorer, To Score a Try, Total Combined Points.
- (b) In '1st Try Scorer' betting, bets on players who have not yet taken the field at any stage before the first try is scored will be Void.
- (c) In 'To Score A Try' betting, bets on players who do not take the field will be Void. Returns are paid once only regardless of how many tries a player scores.
- (d) In 'Last Try Scorer' betting, bets on players who do not take the field will be Void.

Top Series/Competition/Tournament Try Scorer/Points Scorer:

- (e) Bets will be settled on the official competition results (regardless of whether all matches are played or not). Rule 14.13 Dead Heats applies. Bets on any player not named in at least one starting XIII will be Void.

15.20 Shearing

Results will be determined by Podium Placing.

15.21 Snooker

Where a match is started but not finished, the competitor who progresses to the next round will be deemed the winner.

15.22 Squash

- (a) A match is deemed to have started with the first serve of the match. If the statutory number of games are not completed, all bets placed on the correct match will be Void.
- (b) In the event of a match being awarded to a player before the full number of games have been played, match bets will stand for the official winner.

15.23 Swimming

Bets will be Settled on the Podium Placing regardless of any subsequent disqualifications.

15.24 Tennis

- (a) For match, set and handicap betting, the match must be completed for bets to stand. If a player withdraws for any reason before the required sets are completed, then all bets will be Void.
- (b) For totals betting such as total games or total aces, if the match is not completed all bets will be Void unless the result has already been determined.
- (c) For outright tournament betting, bets will be Void if a player does not take part in any match. If a player has started the tournament, then Withdraws for any reason, bets on that player will be losers.

15.25 Triathlon

Results will be determined by Podium Placing.

15.26 Yachting

When a race is postponed by more than 12 hours (for any reason) all bets will be Void.