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COMMERCE ACT (ELECTRICITY DISTRIBUTION DEFAULT PRICE-QUALITY PATH) AMENDMENT DETERMINATION 2011

PURSUANT TO PART 4 OF THE COMMERCE ACT 1986

COMMERCE ACT (ELECTRICITY DISTRIBUTION DEFAULT PRICE-QUALITY PATH) AMENDMENT DETERMINATION 2011

Pursuant to Part 4 of the Commerce Act 1986, the Commerce Commission ("Commission") makes the following determination:

1 Title

- 1.1 This determination is the Commerce Act (Electricity Distribution Default Price-Quality Path)
 Amendment Determination 2011.
- 1.2 In this determination, the Commerce Act (Electricity Distribution Default Price-Quality Path) Determination 2010 (including all amendments as at the date of this determination) is called the "principal determination".

2 Commencement date

This determination comes into force on 31March 2011.

3 Amendment to date by which annual compliance statement must be submitted

The principal determination is amended by omitting the first two lines of clause 11.1 and substituting the following:

11.1 Every Non-exempt EDB must provide to the Commission within 70 working days following the first Assessment Date (being 31 March 2011), and within 50 working days following each subsequent Assessment Date, an Annual Compliance Statement consisting of:

Dated at Wellington this 30th day of March 2011. COMMERCE COMMISSION.

EXPLANATORY NOTE

On 30 November 2009, the Commission reset the default price-quality path for electricity distribution businesses as required by section 54K(1) of the Commerce Act 1986 (the "Act") by publishing Decision 685 – Commerce Act (Electricity Distribution Default Price-Quality Path) Determination 2010 (the "Initial Reset Determination").

The Initial Reset Determination sets out the default price-quality path that applies from 1 April 2010 to 31 March 2015 to all electricity distribution businesses except those that are "consumer-owned" as defined in section 54D of the Act. Electricity distribution businesses meeting the requirements of section 54D are exempt from default/customised price-quality regulation under section 54G(2) of the Act.

The Commerce Act (Electricity Distribution Default Price-Quality Path) Amendment Determination 2011 amends clause 11.1 of the Initial Reset Determination to permit regulated suppliers to submit an annual compliance statement to the Commission within 70 working days following 31 March 2011. Further information, including a consolidated version of the Initial Reset Determination, can be found on the Commission's website at: www.comcom.govt.nz

INTERNAL AFFAIRS