

Direction on Financial Statements and Accounts of Registered Community Housing Providers

Section 176(2) and (3) Public and Community Housing Management Act 1992

The Community Housing Regulatory Authority has directed all registered community housing providers to include the following minimum content in their financial statements and accounts:

- Statements of income and expenditure, cash flow, financial position, changes in equity (or a reconciliation of opening equity to closing equity) for the past financial year. This information must be audited.
- Details of debt financing arrangements, including information on the security, interest rates, and maturity, including a maturity analysis, of their loans. This information must show the amounts due in the next 12 months, 2-5 years, and beyond five years, and must be audited.
- Three-year budget forecasts, including statements of income and expenditure, cash flow, financial position, changes in equity (or a reconciliation of opening equity to closing equity), and a statement of the underlying assumptions upon which the budget is based.
- Statement of accounting policies.
- The audit report.

The Community Housing Regulatory Authority recognises that some registered community housing providers will not immediately be able to comply fully with all requirements noted above. Accordingly, a transition period will be available, where necessary, for some requirements. In addition, the Community Housing Regulatory Authority retains its discretion to assess each registered community housing provider on a case-by-case basis.

COMMUNITY HOUSING REGULATORY AUTHORITY.