

CAWTHRON INSTITUTE TRUST BOARD**Publication of Disclosures**

The CAWTHRON INSTITUTE TRUST BOARD is a charitable trust established in accordance with the Thomas Cawthron Trust Act 1924 to oversee the Cawthron Institute.

Pursuant to section 14(3) of the Thomas Cawthron Trust Act 1924, the annual balance sheet and statement of accounts for The CAWTHRON INSTITUTE TRUST BOARD are hereby notified as follows:

Financial Performance**for the year ended 30 June 2018**

| 2018 | | 2019 |
|--------------|---|--------------|
| \$000's | | \$000's |
| 35,213 | Income from research contracts, analytical services, consultancy & other scientific projects, lease income and other income | 43,788 |
| 31,453 | Expenses including depreciation | 40,645 |
| 3,760 | Net operating surplus | 3,143 |
| (186) | Community initiatives | (78) |
| (3) | Bequests movement | (2) |
| 3,571 | Trust Surplus | 3,063 |

**Financial Position
as at 30 June 2019**

| 2018 | | 2019 |
|---------------|--|---------------|
| \$000's | | \$000's |
| | The Institute's Trust Capital is represented by; | |
| 1,756 | Trust capital | 1,756 |
| 189 | Special bequests | 189 |
| 440 | Trust investment funds | 440 |
| 10,117 | Reserves and provisions | 10,293 |
| 19,192 | Accumulated funds | 22,081 |
| 31,694 | Total Trust Capital | 34,759 |
| | Trust Capital funds the following Net Assets; | |
| (1,942) | Working capital | 6,227 |
| 33,660 | Fixed assets | 33,532 |
| (24) | Long term liabilities | (5,000) |
| 31,694 | Total Net Assets | 34,759 |

Movement in Equity**for the year ended 30 June 2019**

| 2018 | | 2019 |
|-------------|--|-------------|
| \$000's | | \$000's |
| 28,110 | Opening balance | 31,694 |
| 10 | First year of NZ Rivers Trust brought in | - |
| 3,571 | Trust Surplus | 3,063 |
| - | Revaluation of property | - |

NEW ZEALAND GAZETTE

3 Bequests movement

2

31,694 Closing Balance

34,759

R. DICKINSON, Chairman.

Cawthron Financial Statements Have Been Audited by Crowe New Zealand Audit Partnership.

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