

Betting Rules Amendment Notice (No. 2) 2018

Pursuant to sections 52 and 54 of the Racing Act 2003, the New Zealand Racing Board hereby gives notice of the following amendments to the Betting Rules published as a Supplement to the [New Zealand Gazette, 25 August 2003, No. 113, page 2981](#).

Deleted words are ~~struck out and in red~~.

These amendments to the Betting Rules are as follows:

1.1 Purpose

[DELETE]

~~The purpose of these Rules is to provide for:~~

- ~~(a) the administration and conduct of Race Betting and the Totalisator; and~~
- ~~(b) the conduct and operation of Fixed Odds Race Betting; and~~
- ~~(c) the conduct and operation of Totalisator and Fixed Odds Sports Betting.~~

[INSERT]

The purpose of these Rules is to provide for:

- (a) the administration and conduct of Race Betting and the Totalisator; and
- (b) the conduct and operation of Fixed Odds Race Betting; and
- (c) the conduct and operation of Fixed Odds Sports Betting.

3 INTERPRETATION

[DELETE]

~~3.1 In these Rules, unless the context otherwise requires:~~

- ~~(a) "Account Betting" means betting using an account established for the purpose of placing bets.~~
- ~~(b) "Account Holder" has a corresponding meaning.~~
- ~~(c) "Act" means the Racing Act 2003 as amended.~~
- ~~(d) "Authorised Event" means a sports game, competition, or event upon which the Board may conduct sports betting pursuant to the Act by obtaining the written agreement of the appropriate New Zealand national sporting organisation or controlling body.~~
- ~~(e) "Betting Account" means an account established by the Board for the purpose of placing bets.~~
- ~~(f) "Betting Voucher" means a voucher (including gift vouchers) purchased by a Investor that can be used to place Investments with the Board or can be exchanged for cash.~~
- ~~(g) "Board" means the New Zealand Racing Board as established under the Act.~~
- ~~(h) "Code" means each of New Zealand Thoroughbred Racing Incorporated, Harness Racing New Zealand Incorporated, and the New Zealand Greyhound Racing Association Incorporated.~~
- ~~(i) "Controlling Body" means the body or authority controlling the conduct of the Event upon which a Totalisator is operating.~~
- ~~(j) "Dividends" means an amount payable from the relevant Totalisator Pool to each winning unit of betting.~~
- ~~(k) "Dividend Unit" means the unit of Investment upon which Dividends are declared for each totalisator bet type.~~
- ~~(l) "Easybet" means a bet on a nominated pool of a Race or Authorised Event where some or all of the selections are made by the Board's computer.~~
- ~~(m) "Entrant" means a Race Entrant in a Race or competitor in an Authorised Event to which a number is allocated.~~
- ~~(n) "Identification" means such documentary evidence containing a photograph and specimen signature as the Board deems acceptable from time to time.~~
- ~~(o) "Investment" means a bet placed on a Race or Authorised Event.~~
- ~~(p) "Investor" means a person who invests money on a Race or Authorised Event.~~
- ~~(q) "Joker" is a selection made by the Board's computer.~~
- ~~(r) "Late Scratching" in the case of:
 - ~~(i) New Zealand racing means a Scratching made after 9.00am on the day of the Race Meeting; and~~~~

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- (ii) ~~Overseas racing means a Scratching made after the official Scratching time of the Race Meeting as determined by the controlling body in the relevant jurisdiction.~~
- (s) ~~“Odds” means the ratio of Return to Investment for a Fixed Odds bet.~~
- (t) ~~“Official Result” in the case of:~~
- (i) ~~an Authorised Event is a ruling in respect of the result made by the official controlling body of a particular sport as immediately declared after the event. Subsequent protests, appeals or disqualifications will not be recognised or considered for betting purposes.. Bets will be Settled on the Official Result unless stated otherwise; and~~
- (ii) ~~a Race Meeting is the determination, made in accordance with the Rules of Racing, of the official placings of Race Entrants in a Race.~~
- (u) ~~“Payout” means the amount that will be paid on a winning bet and includes any refunds due on that bet.~~
- (v) ~~“Race” means a galloping Race, a harness Race or greyhound Race as the case may require.~~
- (w) ~~“Race Meeting” means a meeting held on a day for the purpose of conducting Races upon which Investments are accepted by the Board.~~
- (x) ~~“Refunds” means an Investment returned to an Investor.~~
- (y) ~~“Returns” means a sum of money that is paid out on a Fixed Odds Winning Selection and is, subject to Rules 12.5, 14.17 and APPENDIX 1, the product of Odds times Investment.~~
- (z) ~~“Rules” means these Rules for the Administration and Conduct of Betting, the Totalisator and the conduct and operation of Sports Betting.~~
- (aa) ~~“Rules of Racing” means the New Zealand Rules of Racing, the New Zealand Rules of Harness Racing, and the Greyhound Racing Rules.~~
- (bb) ~~“Scratching” means the declaration in accordance with the Rules of Racing that a Race Entrant is a non-Starter, and includes the withdrawal of a Race Entrant.~~
- (cc) ~~“Starter” means a Race Entrant remaining in a Race at 9am on the day of the Race Meeting or, where the Race Meeting is scheduled to start before 10am, one hour prior to the advertised starting time of the first Race of that Race Meeting. In the case of Races outside New Zealand, Starters shall be similarly determined, but two hours before the scheduled start time of the first Race of the Race Meeting, where the Race Meeting is determined by the Board.~~
- (dd) ~~“TAB” means the trading brand of the New Zealand Racing Board~~
- (ee) ~~“TAB National Syndicate” is a syndicate run by the Board where Syndicate Investors pool their money, the total of which is then invested by a person nominated by the Board, on Races at one or more Race Meetings selected by the Board.~~
- (ff) ~~“Termination” means the distribution of a particular pool even though no ticket has correctly chosen the winning Entrant or winning option.~~
- (gg) ~~“Textbet” is the means of betting by mobile phone text messaging.~~
- (hh) ~~“Ticket Value” means the amount of money paid for a ticket and may consist of one or more bets placed.~~
- (ii) ~~“Totalisator Agency” means a totalisator agency operated by the Board, and includes any premises on which totalisator betting may be received by the Board.~~
- (jj) ~~“Tote Manipulation” means the process of deliberately manipulating the totalisator by placing bets that are subsequently cancelled. This process has the effect of depressing the dividend on a selection when the bets are placed and then raising that dividend when the bets are cancelled.~~
- (kk) ~~“Touch Tone” is the means of betting using a Betting Account through an automated telephone betting system.~~
- (ll) ~~“Winning Selection” means the contingency or contingencies deemed to win, or place, if appropriate.~~

[INSERT]

3.1 In these Rules, unless the context otherwise requires:

“Account Betting” means betting using an account established for the purpose of placing bets. “Account Holder” has a corresponding meaning.

“Act” means the Racing Act 2003 as amended.

“Authorised Event” means a sports game, competition, or event upon which the Board may conduct sports betting pursuant to the Act by obtaining the written agreement of the appropriate New Zealand national sporting organisation or controlling body.

“Betting Account” means an account established by the Board for the purpose of placing bets.

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“Betting Event” means an Authorised Event or a Race that the Board offers betting on.

“Betting Option” means a Fixed Odds Betting market which provides a list of Selections (as defined by Rule 12.2) offered by the Board.

“Betting Voucher” means a voucher (including gift vouchers) purchased by an Investor that can be used to place Investments with the Board or can be exchanged for cash.

“Board” means the New Zealand Racing Board as established under the Act.

“Boxed Multi Bet” has the meaning given to it by Rule 12.14(b).

“Cash Out” is a function described by Rule 12.17.

“Code” means each of New Zealand Thoroughbred Racing Incorporated, Harness Racing New Zealand Incorporated, and the New Zealand Greyhound Racing Association Incorporated.

“Controlling Body” means the body or authority controlling the conduct of the Event upon which a Totalisator is operating.

“Dividends” means an amount payable from the relevant Totalisator Pool to each winning unit of betting.

“Dividend Unit” means the unit of Investment upon which Dividends are declared for each totalisator bet type.

“Easybet” means a bet on a nominated pool of a Race or Authorised Event where some or all of the selections are made by the Board’s computer.

“Entrant” means a Race Entrant in a Race or competitor in an Authorised Event to which a number is allocated.

“Fixed Odds Betting” means a method of betting where an Investor may bet on the result of a Betting Event or Betting Events, on which the Board has determined the Odds, and includes Multi Bets made in accordance with Rule 12.14. **“Fixed Odds Bet”** has a corresponding meaning.

“Fixed Odds Race Betting” means Fixed Odds Betting on a Race or a combination of Races.

“Fixed Odds Sports Betting” means Fixed Odds Betting on an Authorised Event or a combination of Authorised Events.

“Identification” means such documentary evidence containing a photograph and specimen signature as the Board deems acceptable from time to time.

“In Play Betting” or **“Live Betting”** means Fixed Odds Betting available during a Betting Event.

“Investment” means a bet placed on a Race or Authorised Event.

“Investor” means a person who invests money on a Race or Authorised Event.

“Joker” is a selection made by the Board’s computer.

“Late Scratching” means:

(a) in the case of a New Zealand race, whichever is the later of:

- i. a Scratching made after 9:00am on the day of the Race Meeting; or
- ii. a Scratching made after the official Scratching time of the Race Meeting as determined by the relevant Code; or

(b) in the case of an overseas race, means a Scratching made after the official Scratching time of the Race Meeting as determined by the controlling body in the relevant jurisdiction.

“Multi Bet” has the meaning given to it by Rule 12.14(a) and for the purposes of these Rules, includes Boxed Multi Bets as described by Rule 12.14(b).

“Odds” means the ratio of Return to Investment for a Fixed Odds Bet.

“Official Result” means:

- (i) In respect of a Race, the determination, made in accordance with the Rules of Racing, of the official placings of runners as declared by the stewards on the day of the race; or
- (ii) In respect of an Authorised Event, is a publication of the result made by the official controlling body of a particular sport or event as immediately declared after the event (or during the event as the case may be). Subsequent corrections, protests, appeals or disqualifications will not be recognised or considered for betting purposes.

“Payout” means the amount that will be paid on a winning bet and includes any refunds due on that bet.

“Race” means a galloping Race, a harness Race or greyhound Race as the case may require.

“Race Meeting” means a meeting held on a day for the purpose of conducting Races upon which Investments are accepted by the Board.

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“**Refunds**” means an Investment returned to an Investor.

“**Returns**” means a sum of money that is paid out on a Winning Selection in respect of a Fixed Odds Bet and is, subject to Rule 12.5 and the other provisions of these Rules, the product of Odds times Investment.

“**Rules**” means these Rules for the Administration and Conduct of Betting, the Totalisator and the conduct and operation of Sports Betting.

“**Rules of Racing**” means the New Zealand Rules of Racing, the New Zealand Rules of Harness Racing, and the Greyhound Racing Rules.

“**Scratching**” means the declaration in accordance with the Rules of Racing that a Race Entrant is a non-starter, and includes the withdrawal of a Race Entrant.

“**TAB**” means the trading brand of the New Zealand Racing Board

“**TAB National Syndicate**” is a syndicate run by the Board where Syndicate Investors pool their money, the total of which is then invested by a person nominated by the Board, on Races at one or more Race Meetings selected by the Board.

“**Termination**” means the distribution of a particular pool even though no ticket has correctly chosen the winning Entrant or winning option.

“**Ticket Value**” means the amount of money paid for a ticket and may consist of one or more bets placed.

“**Totalisator Agency**” means a totalisator agency operated by the Board, and includes any premises on which totalisator betting may be received by the Board.

“**Tote Manipulation**” means the process of deliberately manipulating the totalisator by placing bets that are subsequently cancelled. This process has the effect of depressing the dividend on a selection when the bets are placed and then raising that dividend when the bets are cancelled.

“**Touch Tone**” is the means of betting using a Betting Account through an automated telephone betting system.

“**Winning Selection**” means the contingency or contingencies deemed to win, or place, if appropriate, in accordance with the Official Result.

[DELETE]

4.2 Where bets will be accepted

~~Bets will be accepted at or through Totalisator Agencies, including account betting, betting by telephone, internet, SkyBet, TextBet and any other means as determined by the Board.~~

[INSERT]

Bets will be accepted at or through Totalisator Agencies, including account betting, betting by telephone, internet, SkyBet and any other means as determined by the Board.

4.9 Closing Time for Investments

[DELETE]

~~NZ Racing Board will endeavour to display in each Totalisator Agency the starting times for all Races at all Race Meetings, all Authorised Events and all TAB National Syndicates in respect of which Investments may be accepted. Unless special circumstances, at the NZ Racing Board's sole discretion prevail, Investments will be accepted up to the start time of the Race, Authorised Event or TAB National Syndicate, or the closing time. See Rules 10.11 TAB National Syndicate, 12.15 Driver/Jockey Challenge and 14 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING.~~

[INSERT]

Unless otherwise stated, or in the event that special circumstances (at the Board's sole discretion) prevail, the closing time for Investments will be up to the start time of the Race, Authorised Event or TAB National Syndicate, or the advertised closing time of the Race, Authorised Event or TAB National Syndicate.

4.17

[DELETE]

4.17 Fixed Odds Betting by Board Employees and Contractors

~~Employees and Contractors of the Board are only permitted to make Fixed Odds Bets in accordance with any applicable written internal policies of the Board (as published from time to time).~~

[INSERT]

4.17 Betting by Board Employees and Contractors

Employees and Contractors of the Board are only permitted to make bets in accordance with any applicable written internal policies of the Board (as published from time to time).

4.20

[DELETE]

~~4.20 Circumstances for which Rules do not provide~~

~~If a circumstance arises for which these Rules do not provide, the matter shall be dealt with in such manner as the Board may determine.~~

~~(a) The decision of the Board upon –~~

~~(i) any question or dispute as to the amount of a Dividend, Return or Refund payable in respect of any ticket; or~~

~~(ii) the validity of any ticket, including any question of possible forgery, tampering or alteration~~

~~– shall be final and conclusive.~~

[INSERT]

4.20 Special Markets

From time to time the Board may offer special betting markets (including special Betting Options). The applicable conditions (if any) for that betting market will be displayed on the Board's website while the betting market is offered.

4.21 Bets placed in contravention of an Exclusion or Restriction Notice

(a) Where the Board reasonably believes that an Investor:

(i) who has received notice that the Board, in some or all circumstances, does not wish to accept bets from the Investor, either in part or in full (the '**Restriction Notice**'); and

(ii) either by himself or herself, or by another person operating on his or her behalf, places a bet (in contravention of the Restriction Notice) after receiving the Restriction Notice,

then the Board may, at its sole discretion, cancel all or part of that Investor's bet, and may recover payments already made by issuing a Debt Notice to the Investor in accordance with Rule 4.22.

(b) Without limiting the foregoing, an Investor will be deemed to have breached the Restriction Notice if the Investor identified in the Restriction Notice:

(i) opens any Betting Account with false details; or

(ii) places a bet at a Totalisator Agency (if that is restricted under the Restriction Notice),

4.22 Debt Notices

(a) The Board may reverse payments made in error to a Betting Account (for any reason whatsoever) without the Account Holder's consent and without giving notice; or

(b) The Board may issue a debt notice ('**Debt Notice**') where payments have been made to an Investor in error (for any reason whatsoever) and such payments cannot be reversed in the Investor's Betting Account (because the money has been withdrawn, because the account balance would be reduced to less than zero, or because the account is no longer active or does not exist), including but not limited to the circumstances described in Rule 4.21. Upon delivery of the Debt Notice, the Investor has 20 days to make payment to the Board.

4.23 Circumstances for which Rules do not provide

If a circumstance arises for which these Rules do not provide, the matter shall be dealt with in such manner as the Board may determine, including but not limited to looking for suitable parallels within the Rules as an aide to determining the outcome for any bets affected by the circumstance. Any such determination of the Board shall be final and binding upon all Investors and upon every person making a claim under these Rules.

The decision of the Board upon –

(i) any question or dispute as to the amount of a Dividend, Return or Refund payable in respect of any ticket; or

(ii) the validity of any ticket, including any question of possible forgery, tampering or alteration

– shall be final and conclusive.

7.9 Payment of Dividends, Returns and Refunds

[DELETE]

~~Dividends, Returns and Refunds will be credited to the Investor's account in accordance with Rule 4.15.~~

~~There is a limit on the maximum Return for Fixed Odds Race Bets, Fixed Odds Sports Bets, Multi and Boxed Multi bets. Refer to Rules 12.5, 14.17, 16.1 and APPENDIX 1.~~

[INSERT]

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Dividends, Returns and Refunds will be credited to the Investor's account in accordance with Rule 4.15.

There is a limit on the maximum Return for Fixed Odds Race Bets, Fixed Odds Sports Bets, Multi and Boxed Multi bets. Refer to Rules 12.9 and APPENDIX 1.

[DELETE]

7.13 Privacy and Security of Account Betting

~~By establishing an account the Account Holder agrees to these provisions governing privacy of information and security:~~

~~All personal information provided to the Board by an Account Holder when the account is opened or operated, or when the Account Holder uses the Board's website and/or places bets with the Board, will be held by the Board for the primary purpose of establishing and maintaining the relationship between the Account Holder and the Board. Information collected and held by the Board about the Account Holder may be used by the Board from time to time to:~~

- ~~(a) assess the credit worthiness of the Account Holder;~~
- ~~(b) confirm that the Betting Account is being used in accordance with these Rules (and, in particular, that it is being used solely for the purposes of betting with the Board);~~
- ~~(c) provide Account related support, notifications, reminders and offers (including Account balance and Account activity) to the Account holder during the establishment and on-going use of the Account;~~
- ~~(d) manage the Account and assess the Account Holder's eligibility to receive specific products or services;~~
- ~~(e) offer the Account Holder products or services that the Board considers may be of interest to the Account Holder;~~
- ~~(f) assess the Account Holder's eligibility for participation in any promotional events which the Board may be running;~~
- ~~(g) deal with the Account Holder's requests, enquiries or complaints and other customer related activities;~~
- ~~(h) carry out market research and analysis relating to the Board's products and services generally;~~
- ~~(i) monitor Account activity in order to detect and prevent corruption in sport and racing (see 14.16) and;~~
- ~~(j) comply with its obligations under the Racing Act 2003 relating to problem gambling, harm prevention and minimisation.~~

~~Pursuant to the Privacy Act 1993, an Account Holder has the right to view and correct personal information held by the Board:~~

- ~~(i) Personal information may be disclosed by the Board to third parties in connection with any of the purposes stated under this rule provided that the recipient of the information is subject to an obligation of confidentiality in relation to the disclosed information.~~
- ~~(ii) Notwithstanding (i) above, the Board may disclose personal information about the Account Holder to particular organisations both within New Zealand and overseas for the purposes of investigating and/or detecting breaches of the Rules of Racing or any relevant legislation of New Zealand, or of another jurisdiction.~~

~~A list of authorised bodies with whom the Board has an agreement to share information is available from the Board's Privacy Officer.~~

7.14 Dormant accounts

~~If a Betting Account has not been operated for a period of one year, the Board may deem the account to be dormant and at its discretion retain the amount standing to the credit of the account or remit such amount to the Account Holder less a reasonable administration fee.~~

[INSERT]

7.13 Privacy and Security of Account Betting

By establishing an account you agree to the provisions governing privacy of information and security as outlined in the General Terms and Conditions for Accounts, which is available on the Board's website.

7.14 Monitoring of Sports Betting to prevent corruption

For the purposes of this Rule 7.14:

"Relevant Organisation" has the meaning given to it in Rule 7.14.3(b)(ii).

"Relevant Person" means a player, trainer, referee, coach, selector, health professional (associated with any team or player), sports administrator, member of team management or match official or any other person, who is, in the Board's opinion, participating in, or otherwise involved in, whether directly or indirectly, an Authorised Event of a Selected Sport.

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“**Selected Sport**” shall mean those sports nominated by the Board from time to time.

7.14.1 The provisions of this Rule 7.14 shall apply:

- (a) In respect to sports betting (as defined by section 5(1) of the Act) on Authorised Events of a Selected Sport; and
- (b) To a Relevant Person (whether that person is an Account Holder or not).

7.14.2 When a Relevant Person opens a Betting Account, operates its Betting Account, uses the Board’s website and/or places bets with the Board (in any manner, and whether or not the Relevant Person is an Account Holder), the Relevant Person irrevocably authorises the Board to collect and use personal information from and about that Relevant Person for the purposes of these Betting Rules.

7.14.3 In addition to the purposes for collection and use of information as set out in the General Terms and Conditions for Accounts, information collected and held by the Board about the Relevant Person under Rule 7.14.2 can be:

- (a) Used by the Board to monitor the Relevant Person’s sports betting activities on Authorised Events of a Selected Sport from time to time; and
- (b) Disclosed by the Board to (i) the applicable NSO; and/or (ii) any other organisation that the Board determines has a legitimate interest in the information (a “**Relevant Organisation**”), in each case, to enable the Board to monitor sports betting by Relevant Persons, to seek to identify and otherwise prevent corruption in sports betting, and to comply with its obligations under the Act relating to problem gambling.

7.14.4 By placing a bet (in any manner) on any Authorised Event of a Selected Sport, a Relevant Person irrevocably agrees that:

- (a) The Board is authorised to monitor the sports betting activity of the Relevant Person;
- (b) Where the Board has concerns relating to a Relevant Person with respect to problem gambling and/or corrupt betting, the Board is authorised to disclose personal information, including the Betting Account activity, in respect of the Relevant Person to the applicable NSO or any Relevant Organisation;
- (c) The applicable NSO of the Relevant Person may request, from time to time, the Board to provide a sample selected on a random basis of the Relevant Person’s sports betting activity and that the Board may supply such information to the applicable NSO;
- (d) Where the Board considers there is, or there is a risk of, corrupt betting or problem gambling by the Relevant Person, then the Board may:
 - a. refuse to accept bets from that Relevant Person; and/or
 - b. may cancel that Relevant Person’s Betting Account with immediate effect; and/or
 - c. issue a ban on that Relevant Person from entering gambling or betting premises until further notice is given by the Board; and
 - d. neither the Board nor any officer, employee, agent, or contractor of the Board, nor any NSO or Relevant Organisation to whom the Board discloses personal information, will be liable to the Relevant Person as a result of such collection, use and/or disclosure of personal information about the Relevant Person or any act or omission taken in connection with the collection, use, and/or disclosure of such personal information, to the maximum extent permitted by law.

7.15 Dormant accounts

If a Betting Account has not been operated for a period of one year, the Board may deem the account to be dormant and at its discretion retain the amount standing to the credit of the account or remit such amount to the Account Holder less a reasonable administration fee.

11.6.1 Interpretation

[DELETE]

~~“**Starters**” is the number of Race Entrants in a race. For races run in New Zealand the number of Starters shall be the number of Race Entrants remaining in each of such races at 9:00am on the day of the race meeting, or one hour prior to the scheduled starting time of Race one, when Race one is scheduled to start prior to 10:00am. For races run outside of New Zealand the number of Starters shall be similarly determined two hours prior to the scheduled starting time of the first race of each meeting as made available for betting by the Board.~~

[INSERT]

“**Starters**” is the number of Race Entrants remaining in a race at:

- (a) in the case of a New Zealand race, whichever is the later of:
 - i. 9:00am on the day of the Race Meeting; or

- ii. the official Scratching time, as determined by the Code, of the Race Meeting; or
- (b) in the case of an overseas race, as determined by the controlling body in the relevant jurisdiction after the official Scratching time.

[DELETE]

~~**12 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING**~~

~~**12.1 Purpose of Rules**~~

~~The purpose of Rule 12 is to establish the conditions of Fixed Odds Race Betting under which Investors may bet on the result of Fixed Odds Race Betting and for which result the Board has determined the Odds. Rule 12 is to be read subject to any specific provisions in Rule 16 CONDITIONS APPLICABLE TO MULTI BETTING.~~

~~**12.2 Interpretation**~~

~~In Rule 12, unless the context otherwise requires:—~~

~~“**All-In**” betting means that a Refund is not given for any Race Entrant who is Scratched from a Race after betting on that Race has commenced.~~

~~“**Deduction Formula**” means the formula used to calculate the Final Field deduction. See APPENDIX 4.~~

~~“**Driver**” means a person who holds a valid Horseman’s Licence under the Rules of Racing.~~

~~“**Driver/Jockey Challenge**” has the meaning set out in Rule 12.15(a).~~

~~“**Final Field Betting**” the Board will operate Final Field Fixed Odds Race Betting when the betting option concerned is first made available after final acceptances have been declared for the Race concerned.~~

~~“**Final Field Deduction**” means the whole number percentage obtained by truncating any fractional part from the application of the Deduction Formula, provided the Win Odds are less than or equal to the Maximum Deduction Odds. See APPENDIX 4.~~

~~“**Fixed Odds Race Bet**” is a bet type whereby the Investor bets on the result of an authorised Race and for which the Board has determined the Odds and includes both Futures Fixed Odds Race Betting and Final Field Betting, Driver/Jockey Challenge Betting, Head to Head Betting, Group Betting, Odds v Evens Box Numbers betting and special options that the Board may offer from time to time.~~

~~“**Fixed Odds Race Betting**” has a corresponding meaning.~~

~~“**Futures Fixed Odds Race Betting**” the Board will operate Futures Fixed Odds Race Betting when the betting option concerned is first made available before final acceptances have been declared for the Race concerned.~~

~~“**Group Betting**” means a Fixed Odds Race Betting option involving a finite number of Race Entrants selected by the Board from either a Race, or any combination of Races, at a Race Meeting as determined by the Board.~~

~~“**Jockey**” means a person holding a valid Jockey’s Licence under the Rules of Racing, and includes an Apprentice Jockey.~~

~~“**Lay Off**” means to place all or part of a fixed odds bet accepted by the Board on another betting system.~~

~~“**Maximum Deduction Odds**” means the maximum Win Odds for a Scratched Race Entrant which would result in a deduction on Final Field bets on all other Race Entrants. See APPENDIX 4.~~

~~“**Minimum Odds**” means the minimum Odds value as determined by the Board. See APPENDIX 1.~~

~~“**Named Driver/Jockey**” means a driver or Jockey in the Driver/Jockey Challenge that is specified on a list of Drivers/Jockeys and their opening prices prepared by NZ Racing Board. The ‘any other’ price option on the list is not a Named Driver/Jockey.~~

~~“**Race**” in relation to a Driver/Jockey Challenge means a galloping Race or harness Race on which totalisator betting is conducted by the NZ Racing Board.~~

~~“**Racing Carnival**” means a series of Races and/or Race Meetings for a Driver/Jockey Challenge as approved and notified by the NZ Racing Board.~~

~~“**Return Bearing Placings (RBPs)**” Like Dividend Bearing Placings for totalisator betting, RBPs are the number of Placings in an option that Returns will be paid on.~~

~~Final Field Win betting has one RBP~~

~~Final Field Place betting may have Two, Three or Four RBPs.~~

~~Final Field Top Two betting has two RBPs.~~

~~Final Field Top Three betting has three RBPs.~~

~~Final Field Top Four betting has four RBPs~~

~~“**Void**” refers to a situation where a Race Entrant does not take part in a Race in which case bets on such~~

~~Race Entrants are declared Void and Investments are refunded.~~

~~12.3 Acceptance of Fixed Odds Race Bets~~

- ~~(a) The acceptance by the Board of a bet in respect of any result at particular Odds shall not require the Board to accept any other bet upon the same result at similar Odds.~~
- ~~(b) The Board reserves the right to suspend betting on any Final Field or Futures Fixed Odds Race Betting Option or Selection at any time without notice.~~
- ~~(c) The Board may refuse to accept any bet or part thereof without stating reasons.~~
- ~~(d) It is the responsibility of the Investor to ensure details of their bets are correct.~~
- ~~(e) If, for any reason, a bet is accepted by the Board and at the time the bet was placed, the event was resolved or at a stage where the Investor could have had an indication of the outcome, those bets may be declared void and refunded regardless of whether or not the Investor had knowledge of the result.~~

~~12.4 Returns~~

- ~~(a) Returns will be paid to units of betting which have selected a Winning Selection in a Race, or combination of Races.~~
- ~~(b) Subject to Rule 12.7 bets which have not selected a Winning Selection shall be retained by the Board.~~
- ~~(c) All Returns will be rounded in accordance with APPENDIX 1 where applicable.~~
- ~~(d) The Board may set and vary Odds for any Race or combination of Races on which Final Field and/or Futures Fixed Odds Race Betting will be conducted.~~
- ~~(e) The Odds for a Final Field or Futures Fixed Odds Race bet will be determined at the time the bet is accepted.~~
- ~~(f) The Return for Final Field and Futures Fixed Odds Race bets may be altered in the event of a dead heat under Rule 12.13 Dead Heats. In such circumstances the Return may be less than the amount of Investment.~~
- ~~(g) The Return for a Final Field Fixed Odds Race bet may be altered if a Race Entrant withdraws from a Race. See Rule 12.7 Final Field Betting Deductions.~~

~~12.5 Limitation on maximum Return~~

~~There is a limit on the maximum amount that can be won by one Investor on Fixed Odds Race Bets, Multi and Boxed Multi bets. The current maximums are detailed in APPENDIX 1. These limits will apply to any one Investor in any one day's business, and where there is a mix of products the lowest limit will apply. These limits will be applied even if the bet is struck and the calculated theoretical Return exceeds the maximum.~~

~~Should the Board have reason to believe that a number of bets have been placed by one Investor, or group of Investors acting together, backing the same combination of selections even if it is done in a series of bets, at a range of prices, over a number of days using different Betting Accounts or betting channels the total Return for all those bets combined will be limited to one single maximum Return.~~

~~12.6 Circumstances in which the Board may Lay Off bets~~

~~The Board may Lay Off bets for the purpose of limiting the Board's financial exposure on any particular Race or Races.~~

~~12.7 Final Field Betting Deductions~~

~~12.7.1 Deductions~~

~~Where the Return for a Final Field Fixed Odds Race bet is altered under Rule 12.4(c),—~~

- ~~(a) The Returns on all Final Field Bets placed on other Race Entrants in that Race prior to the Scratching or Scratchings, shall be reduced by a percentage equal to the Final Field deduction calculated for the Scratching or Scratchings, provided that no deduction will apply if the Odds for a Scratching are more than the Maximum Deduction Odds; and~~
- ~~(b) No Odds shall be less than the designated Minimum Odds (except in the case of a dead heat under Rule 12.13 Dead Heats); and~~
- ~~(c) Final Field Betting on the Scratched Race Entrant shall be refunded in full.~~

~~12.7.2 Scratchings~~

~~Where two or more Race Entrants are Scratched the relevant Final Field deduction on bets placed before those Scratchings shall be calculated by applying all deductions. The Final Field deduction on bets placed after any Scratching shall be calculated by applying only the subsequent deductions.~~

~~Where Scratchings cause a Race to have less than five Race Entrants, then all Final Field Top Two, Final Field Top Three and Final Field Top Four bets on that Race will be refunded.~~

~~12.8 Cancellation of Bets~~

~~Final Field and Futures Fixed Odds bets cannot be cancelled except:~~

- ~~(a) in circumstances where an error is detected within 60 seconds of the bet being placed; or~~
- ~~(b) at the discretion of the Board.~~

12.9 Venue/Distance Changes

- ~~(a) If the venue is changed for a Race on which Fixed Odds Race Betting is operating, all bets placed up until the time of the change will be refunded and if time permits, new Options will be opened.~~
- ~~(b) When the distance for a Race on which Fixed Odds betting is operating is changed, the following will apply:~~
 - ~~(i) If the distance is altered by ten percent or more of the originally scheduled distance of the Race, all bets will be declared void and refunded.~~
 - ~~(ii) If the distance is altered by less than ten percent of the originally scheduled Race distance, all bets will stand and betting will continue.~~

12.10 Provision of Details for Futures Race Betting

~~Notwithstanding Rule 12.11:~~

- ~~(a) Subject to 12.10(d), Futures Fixed Odds Race Betting is “All-In” and all Futures Fixed Odds Race Bets stand until the completion of the event.~~
- ~~(b) Futures Fixed Odds Race Bets will not be refunded unless the relevant Code determines that the relevant Race, on which Futures Fixed Odds Race Betting is operating, will not be run during that year or racing season. For example, if New Zealand Thoroughbred Racing determines that the Auckland Cup will not be run in the relevant racing season then all Futures Fixed Odds Bets placed on that Auckland Cup will be refunded.~~
- ~~(c) For the avoidance of doubt, an event will not be deemed abandoned (for the purposes of Futures Fixed Odds Race Betting) if any date, venue, or distance (unless Rule 12.9(b)(i) applies) change is made in respect of a Race.~~
- ~~(d) The Board will use reasonable endeavours to acquaint itself with details of any Scratchings in respect of a particular Race. In any case where the Board was aware or ought to have been aware of a Scratching and continues to accept bets in respect of a result directly relating to that Race Entrant, the Board may in its discretion refund the amount of such bet upon which it shall have no further liability.~~

12.11 Postponements

~~The Board may allow a period of up to and including three days for a postponed Race to be conducted, before deeming the event to be abandoned.~~

12.12 Abandonments

~~Final Field and Futures Fixed Odds Race Bets will be refunded in full if the Race in question is abandoned.~~

12.13 Dead Heats

~~(a) Subject to Rule 12.13(b), in the event of a dead heat between any of the Entrants in a Race on which Final Field and/or Futures Fixed Odds Race Bets have been placed, the amount to be paid to successful bets in respect of such Entrants shall be the Return multiplied by the number of Return Bearing Positions involved in the deadheat divided by the number of Race Entrants involved in the deadheat.~~

~~Example: If there is a deadheat for third in a race with three RBPs, then returns on the deadheaters will be multiplied by $\frac{1}{2}$ (1 Return Bearing Position [3rd] / 2 Race Entrants)~~

~~If there is a triple deadheat for second in a race with three RBPs then returns on the deadheaters will be multiplied by $\frac{2}{3}$ (2 Return Bearing Positions [2nd & 3rd] / 3 Race Entrants)~~

~~(b) Where the Board has offered as a separate selection a dead heat between any of the entrants in a Race on which Final Field and/or Futures Fixed Odds Race Bets have been placed, such a dead heat shall be declared the Winning Selection.~~

12.14 Appeals

~~Where Final Field and/or Futures Fixed Odds Race Betting is conducted on any Race and an appeal is lodged in accordance with the Rules of Racing, the Board may declare the result for the purposes of these Rules by reference to the result declared on Race day, irrespective of the outcome of the appeal. The result for Fixed Odds Race betting shall correspond with the result declared for totalisator betting.~~

12.15 Driver/Jockey Challenge

~~(a) Driver/Jockey Challenge is betting on a Driver/Jockey achieving the highest aggregate points scored in accordance with these rules for achieving a place in Races conducted at a particular Race Meeting or over a Racing Carnival.~~

~~(b) Prior to commencement of betting on a Driver/Jockey Challenge, NZ Racing Board will prepare a list of~~

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~~Drivers/Jockeys and opening prices. The list may include an ‘any other’ price option to cover any Driver/Jockey who is not included in the original list as a Named Driver/Jockey. At all times the ‘any other’ option shall be treated as one entity.~~

~~(c) The Board may set and vary Odds for any Driver/Jockey Challenge which is being conducted.~~

~~(d) The Odds for a Driver/Jockey Challenge bet will be determined at the time the bet is accepted.~~

~~(e) In the event of a Race Meeting being abandoned, moved to another venue or postponed all bets are void and moneys are to be Refunded except as provided by 12.15(f) and 12.15(g)~~

~~(f) In the event of a Race Meeting not being completed as originally programmed all bets shall be deemed void and moneys are to be Refunded, except when more than half of the scheduled Races are run at which time the leading Driver/Jockey will be determined the winner.~~

~~(g) In the case of Driver/Jockey Challenge betting on a Racing Carnival should any of the originally programmed carnival Race Meetings not be completed in their entirety, all bets shall be deemed void and moneys are to be Refunded, except when more than half of the originally programmed scheduled Races of the Racing Carnival are run at which time the leading Driver/Jockey will be determined the winner.~~

~~(h) No points shall be allocated in relation to a Race scheduled to be conducted at a Race Meeting if that Race is postponed to another Race Meeting, abandoned or declared a no Race by the Stewards on the day of the Race Meeting.~~

~~(i) If the NZ Racing Board is advised by the Stipendiary Stewards that a Named Driver/Jockey, for any reason, fulfils none of their driving/riding engagements in the nominated Races in a Race Meeting, and, at the time of announcement by the racing club and/or NZ Racing Board of the same, the Odds set by NZ Racing Board in respect of the Named Driver/Jockey is equal to or less than \$5.00, then at the NZ Racing Board’s discretion, all Driver/Jockey Challenge bets shall be deemed void and moneys will be Refunded.~~

~~(j) If the NZ Racing Board is advised by the Stipendiary Stewards that a Named Driver/Jockey, for any reason, fulfils none of their driving/riding engagements in the nominated Races in a Race Meeting, and, at the time of announcement by the racing club and/or NZ Racing Board of the same, the Odds set by NZ Racing Board in respect of the Named Driver/Jockey is greater than \$5.00, then at the NZ Racing Board’s discretion, all Driver/Jockey Challenge bets shall stand and be unaffected.~~

~~(k) If the NZ Racing Board is advised by the Stipendiary Stewards that two or more Named Driver/Jockeys, for any reason, fulfil none of their driving/riding engagements in the nominated Races in a Race Meeting, all Driver/Jockey Challenge bets relating to that Race Meeting shall be deemed void and moneys will be Refunded.~~

~~(l) If, under Rule 12.15(k) all bets are Refunded, then the NZ Racing Board, at its sole discretion may establish another Driver/Jockey Challenge on that Race Meeting.~~

~~(m) The winner will be the Driver/Jockey who has the most points accumulated at the end of the competition. Points will be accrued per Race and calculated as follows:~~

- ~~• 3 points for a winning drive/ride as advised on the Order for Payment~~
- ~~• 2 points for a second placed drive/ride as advised on the Order for Payment~~
- ~~• 1 point for a third placed drive/ride as advised on the Order for Payment~~

~~Points will only be allocated to the Driver(s)/Jockey(s) who actually drive/ride the winning or placed horse(s) in a Race. Points will not be allocated to any Driver/Jockey who may have been engaged to drive/ride a horse but was subsequently replaced by permission or direction of the Stewards.~~

~~Subject to Rules 12.15(i), 12.15(j) and 12.15(k) there will be no Refunds of bets should a Driver/Jockey be replaced by another Driver/Jockey.~~

~~(n) In the event of a dead heat for any or all of the placings, Driver/Jockey points will be allocated on a proportionate fractional basis i.e.~~

Dead Heat for a Win	Dead Heat for Second	Dead Heat for Third
Points	Points	Points
1st—2.5, 2.5	1st—3	1st—3
2nd—0	2nd—1.5, 1.5	2nd—2
3rd—1	3rd—0	3rd—0.5, 0.5

~~In the event of a triple dead heat for any or all of the placings, points will be allocated on a proportionate fractional basis i.e.~~

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Triple Dead Heat for Win	Triple Dead Heat for Second	Triple Dead Heat for Third
Points	Points	Points
1st—2, 2, 2	1st—3	1st—3
2nd—0	2nd—1, 1, 1	2nd—2
3rd—0	3rd—0	3rd—0.3, 0.3, 0.3

~~(o) In the event of two or more Drivers/Jockeys being tied on the same number of points at the completion of the competition all successful bets will be paid according to Rule 12.13 Dead Heats.~~

~~(p) Allocated bets will not be subject to change in the case of any future disqualification.~~

~~(q) Bets will be accepted up until the start time or closing time of the first Race in the Driver/Jockey Challenge.~~

~~(r) In some instances betting will continue during the course of the Driver/Jockey Challenge. In such instances the Driver/Jockey Challenge shall be labelled “Live Betting”.~~

~~(s) Any matter in respect to a Driver/Jockey Challenge at a Race Meeting or a Racing Carnival not provided for in these Rules shall be determined by the New Zealand Racing Board.~~

12.16 Head to Head Betting

~~(a) Head to head Race betting is offered on all three racing Codes.~~

~~(b) Odds are quoted on two Race Entrants in the same Race. The Winning Selection is the Race Entrant with the better finishing position.~~

~~(c) If one or both of the Race Entrants do not start in the Race, all bets will be declared Void.~~

~~(d) Bets will be declared Void if both Race Entrants fail to complete the Race.~~

~~(e) Rule 12.13 Dead Heats applies.~~

12.17 Group Betting

~~(a) Group Betting is offered on all three racing Codes~~

~~(b) From time to time Group Betting will be offered on a group of Race Entrants. This group may be Race Entrants trained by the same trainer or sired by the same sire, or can be any other grouping determined by the Board from time to time and explained at the time the Group Betting option is opened.~~

~~(c) The Winning Selection will be the Race Entrant in the group with the best finishing position.~~

~~(d) If any of the Race Entrants named in the group do not start in the Race, all bets will be declared Void~~

~~(e) Bets will be declared Void if all Race Entrants named in the group fail to complete the Race.~~

~~(f) Rule 12.13 Dead Heats applies.~~

12.18 Greyhound Racing Specific Rules

12.18.1 Odds v Evens Box Numbers

~~(a) Odds v Evens Box Numbers betting is only offered on greyhound Races.~~

~~(b) The Odds v Evens Box Numbers option groups the even numbered box numbers against the odd numbered box numbers in a Race.~~

~~(c) The Winning Selection will be either Odds or Evens, determined by the box the winning greyhound Race Entrant runs from.~~

~~(d) In the event that, for any reason, including where a reserve greyhound runs in the Race, a greyhound’s rug number and box number are not the same, the Board will pay out on the Winning Selection determined by the box number of the winning greyhound, regardless of the greyhound’s rug number. For example, if the greyhound reserve’s rug number is 9 and the box number is 2, the option is paid on the evens box number.~~

~~(e) If there are any Late Scratchings in the Race all bets are Void.~~

~~(f) Rule 12.13 Dead Heats applies.~~

12.18.2 Greyhound Box Challenge

~~(a) A Box Challenge will be available on selected greyhound meetings.~~

~~(b) The most Box wins at this selected meeting will determine the Box Challenge winner. If two or more boxes record the same number of wins, dead heat rules apply.~~

~~(c) The ‘Box’ is defined as the greyhound Box Number from which the greyhound jumps in the race. Rug numbers have no significance in the Box Challenge. Where a reserve greyhound gains a start, the Box Number it jumps from will be its sole determining factor in the ‘Box Challenge’.~~

- ~~(d) All Box Challenge bets are accepted on an all-in basis up to the start of the first race. There will be no refunds for vacant boxes. There will be no refunds for late scratchings.~~
- ~~(e) If a race(s) is declared a no-race(s), no wins will be awarded for that race(s) and bets will still stand on the Box Challenge without this race(s).~~
- ~~(f) In the event of a race meeting being moved to another venue or postponed before a Box Challenge race is run, all bets are void and stakes are to be refunded.~~
- ~~(g) In the event a race meeting has already started and is not completed as originally programmed, all Box Challenge bets shall be refunded, except when more than half of the scheduled races are run at which time the leading 'Box(s)' will be determined the winner(s).~~
- ~~(h) If a race finishes as a dead heat, each box will receive a 'half win', likewise if it is a three-way dead heat, each box will receive a 'one third win' and so on.~~

12.19 Winning Margin Betting

- ~~(a) Margin betting will be available on selected races and is paid on the official margin (winning distance) between the 1st and 2nd horses as declared by the Judge.~~
- ~~(b) Margins results are settled on a first past the post basis. Any subsequent changes in 1st and/or 2nd placings, have no bearing on official margins and are ignored for settlement purposes.~~
- ~~(c) A race must have at least two starters, otherwise the Option will be abandoned and all bets refunded. In the event of only one Race Entrant finishing a race, the highest margin selection will be deemed the winner. Where no official result is declared (no finishers or a no race) the Option will be abandoned and all bets refunded.~~
- ~~(d) No changes to margins at a later date will change the winning margin selection that has already been paid.~~

12.20 Favourites Challenge

~~Odds will be offered on how many races, at a particular meeting, will be cumulatively won by the Favourite in each race. The Favourite in each race will be unique, and will be the runner declared as the "Sub" for Totalisator betting on the New Zealand TAB after each race is paid. If a Favourite Dead Heats for 1st, it will be counted as half a win. Unless the result has already been determined — i.e. the highest number of Favourites selection has already been attained, if the meeting is abandoned at any point, then the option will be abandoned and all bets refunded.~~

12.21 Group versus Group Betting

- ~~(a) Odds will be offered on two or more Groups of two or more runners within one race.~~

~~Examples:~~

~~Fancies vs The Rest. (two favoured runners versus the balance of the field);~~

~~Fillies and Mares vs Colts, Geldings and Entires;~~

~~Location of Winning Trainer (North Island, South Island, Australia);~~

~~Odds & Evens First Two (First two Race Entrants are; both Odd numbers, both Even numbers, or one Odd number and one Even number)~~

- ~~(b) Group versus Group betting will only be offered on Races where Final Field Win betting is also offered. The scratching from any Group, of any Race Entrant paying less than \$10 on the Final Field Win Option at the time of scratching will cause the Group versus Group Option to be abandoned and all bets Refunded. All Group versus Group Bets will stand if such a scratching is paying \$10 or more on the Final field Win Option.~~
- ~~(c) Where the entire race field is included within the Groups, the winning Group will be the one that includes the Winner(s). Dead Heat Rules apply.~~
- ~~(d) Where the entire field is not included within the Groups, the winning Group will be the one that includes the highest placed entrant from all of the Groups. Dead Heat Rules apply.~~

12.22 Jockey, Driver or Trainer Premierships

~~Select the jockey/driver or trainer to record the most official wins in the selected official Premiership. Dead-Heat rules apply. Bets are accepted on an all-in basis, all bets stand whether there are injuries to jockeys/drivers or trainers or whether jockeys/drivers/trainers leave the country during the premiership period.~~

12.23 Jockey/Driver Head to Heads

~~Points are awarded for each jockey's/driver's runners when they are placed and the most points will determine the jockey's/driver's head to head winner. Points will be allocated as per Jockey Challenge rules (12.15) 3 points are awarded for first, 2 points for second and 1 point for third. If two or more jockeys/drivers finish on the same number of points, Dead Heat rules apply. Bets are accepted on an all-in basis. If a jockey/driver is~~

~~forced to stand down for the day because of injury or illness or has transport difficulties and arrives late, all bets stand. If a named jockey/driver does not ride/drive in at least one race, all stakes will be refunded.~~

~~12.24 Winning Race Time – “Stop The Clock”~~

~~Betting on the winning race time will be available on selected races. The winning race time will be the race time recorded (whether it be recorded electronically or hand held) that is declared in the official result. If no official race time can be declared after the race, the option will be abandoned and all bets refunded.~~

~~12.25 Single Option Multi Bets~~

~~From time to time the Board may offer Single Option Multi Bets such as the ‘Favourites Pack’ All selections within the option must start their respective races and not be deemed a scratching. If any named selection is late scratched then all bets will be Void and Stakes Refunded. The option is deemed to be still ‘live’ if there are scratchings of other runners in the same races as the named selections. Dead Heat Rules apply.~~

~~12.26 Special Options~~

~~From time to time the Board may offer special options on Fixed Odds Race Betting. The applicable condition relating to that special option will be displayed in the option notation on the Board’s website at the time of offering the market.~~

~~Should any eventuality occur not covered by the condition relating to the special option then the Board will look for suitable parallels within the Betting Rules as an aid to bet Settlement.~~

~~12.27 Decisions of the Board are Final~~

~~All decisions of the Board concerning Fixed Odds Race Betting, including the declaration and payment of Returns and the interpretation of these Rules, shall be final and binding upon all Investors and upon every person making a claim under these Rules.~~

~~13 CONDITIONS APPLICABLE TO TOTALISATOR SPORTS BET TYPES~~

~~13.1 Authorised Events on which bets will be accepted~~

~~The Board may conduct Totalisator Sports Betting on any Authorised Event or Authorised Events, whether held in New Zealand or outside New Zealand, or on any contingency arising from a sequence of Authorised Events or a sequence of such Authorised Events, whether held in New Zealand or outside New Zealand or both.~~

~~13.2 Pick The Score~~

~~13.2.1 Interpretation~~

~~In Rule 13.2, unless the context otherwise requires:—~~

~~“Dividend Pool” means the sum of money placed as bets on a specific pool, less Refunds and deductions. See APPENDIX 1.~~

~~“Minimum Unit” means the minimum unit of Investment as determined by the Board. See APPENDIX 1.~~

~~“Normal Time” For Authorised Events that are not abandoned or forfeited, is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.~~

~~“Pick the Score” is a bet type whereby the Investor endeavours to select the final score for designated competitors in an Authorised Event upon which the Board is conducting sports betting.~~

~~“Winning Selection” means the score for both competitors in an Authorised Event as determined by the Board in accordance with these Rules.~~

~~13.2.2 Authorised Events upon which the Board may conduct Pick the Score Betting~~

~~Pick the Score betting may be conducted on such Authorised Events as the Board may determine from time to time.~~

~~13.2.3 Method of Pick the Score Betting~~

~~A Pick the Score bet is placed by the Investor selecting scores for designated competitors in an Authorised Event.~~

~~13.2.4 Unit of Investment~~

~~The unit of Investment is the Minimum Unit or a multiple thereof.~~

~~13.2.5 Dividend Unit~~

~~Subject to Rule 4.10, Dividends declared will be based on a unit of Investment determined by the Board. See APPENDIX 1.~~

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~~In circumstances where a Dividend Pool is to be paid out and there are no winners, i.e. countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting egg the Winning Selection is Any/Any, then the Dividend will be less than the Dividend Unit.~~

13.2.6 Provision of Details

~~The first listed team is the home team for an event on which Pick the Score betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team.~~

~~If the home and away teams are incorrectly listed, any betting to that point will be declared void and bets refunded.~~

13.2.7 Payment of Dividends

~~(a) Subject to the provisions of these Rules, the Dividend Pool shall be divided among units of betting selecting the Winning Selection in the designated match.~~

~~(b) In the event of no Investor selecting the correct score, and the match not being drawn for Pick The Score, the Dividend Pool shall be divided equally among units of betting in accordance with the following count back system: (Note the example where Team A beats Team B 41 – 27, Team A score listed first) –~~

	Winning Team's Score	Losing Team's Score	eg Final Score 41 – 27
(i)	Correct	Plus or minus 1	41 – 28, 41 – 26
(ii)	Plus or minus 1	Correct	42 – 27, 40 – 27
(iii)	Plus or minus 1	Plus or minus 1	42 – 28, 42 – 26, 40 – 28, 40 – 26
(iv)	Correct	Plus or minus 2	41 – 29, 41 – 25
(v)	Plus or minus 2	Correct	43 – 27, 39 – 27
(vi)	Plus or minus 1	Plus or minus 2	42 – 29, 42 – 25, 40 – 29, 40 – 25
(vii)	Plus or minus 2	Plus or minus 1	43 – 28, 43 – 26, 39 – 28, 39 – 26
(viii)	Plus or minus 2	Plus or minus 2	43 – 29, 43 – 25, 39 – 29, 39 – 25
(ix)	Correct	Plus or minus 3	41 – 30, 41 – 24
(x)	Plus or minus 3	Correct	44 – 27, 38 – 27
(xi)	Plus or minus 1	Plus or minus 3	42 – 30, 42 – 24, 40 – 30, 40 – 24
(xii)	Plus or minus 2	Plus or minus 3	43 – 30, 43 – 24, 39 – 30, 39 – 24
(xiii)	Plus or minus 3	Plus or minus 1	44 – 28, 44 – 26, 38 – 28, 38 – 26
(xiv)	Plus or minus 3	Plus or minus 2	44 – 29, 44 – 25, 38 – 29, 38 – 25
(xv)	Plus or minus 3	Plus or minus 3	44 – 30, 44 – 24, 38 – 30, 38 – 24
(xvi)	Correct	Any score	41 – Any
(xvii)	Any score	Correct	Any – 27
(xviii)	Any score	Any score	Any – Any

~~(c) In the event of no Investor selecting the final score, and the match being drawn for Pick The Score, the following count back system shall apply:~~

		Home Team's Score	Away Team's Score	eg Final Score 32 – 32
(i)	Drawn score	Plus or minus 1	Plus or minus 1	33 – 33, 31 – 31
(ii)	Drawn score	Plus or minus 2	Plus or minus 2	34 – 34, 30 – 30
(iii)	Drawn score	Plus or minus 3	Plus or minus 3	35 – 35, 29 – 29
(iv)		Correct	Plus or minus 1	32 – 33, 32 – 31
(v)		Plus or minus 1	Correct	33 – 32, 31 – 32
(vi)	Not a drawn score	Plus or minus 1	Plus or minus 1	33 – 31, 31 – 33
(vii)		Correct	Plus or minus 2	32 – 34, 32 – 30
(viii)		Plus or minus 2	Correct	34 – 32, 30 – 32

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		Home Team's Score	Away Team's Score	eg Final Score 32 – 32
(ix)		Plus or minus 1	Plus or minus 2	33 – 34, 33 – 30, 31 – 34, 31 – 30
(x)		Plus or minus 2	Plus or minus 1	30 – 33, 30 – 31, 34 – 33, 34 – 31
(xi)	Not a drawn score	Plus or minus 2	Plus or minus 2	34 – 30, 30 – 34
(xii)		Correct	Plus or minus 3	32 – 35, 32 – 29
(xiii)		Plus or minus 3	Correct	35 – 32, 29 – 32
(xiv)		Plus or minus 1	Plus or minus 3	33 – 35, 33 – 29, 31 – 35, 31 – 29
(xv)		Plus or minus 2	Plus or minus 3	34 – 35, 34 – 29, 30 – 35, 30 – 29
(xvi)		Plus or minus 3	Plus or minus 1	35 – 33, 35 – 31, 29 – 33, 29 – 31
(xvii)		Plus or minus 3	Plus or minus 2	35 – 34, 35 – 30, 29 – 34, 29 – 30
(xviii)	Not a drawn score	Plus or minus 3	Plus or minus 3	35 – 29, 29 – 35
(xix)		Correct	Any score	32 – Any
(xx)		Any score	Correct	Any – 32
(xxi)		Any score	Any score	Any – Any

~~13.2.8 Authorised Events Forfeited~~

~~In the case of a team forfeiting an Authorised Event after the start of play, all Pick the Score bets will be refunded.~~

~~13.2.9 Postponement, Cancellation or Abandonment of Authorised Event~~

~~At its absolute discretion, the Board may allow a period of up to and including three days for an Authorised Event to be conducted and included in a Pick the Score game before deeming the event to be abandoned.~~

~~If an Authorised Event is abandoned or cancelled prior to its commencement, or subsequently abandoned, the Board shall refund all bets on that event which have not declared a result.~~

~~13.2.10 Extra Time Provisions~~

~~The Board shall only take into account points scored during Normal Time for the purposes of determining the score in an Authorised Event for Pick the Score, unless specifically mentioned in the option description.~~

~~13.3 Sports Pools With Concessions~~

~~13.3.1 Interpretation~~

~~In Rule 13.3, unless the context otherwise requires:~~

~~“Amount Brought Forward” means the amount of the First Division Pool from the previous Sports Pools Option in that Competition carrying forward to the present Sports Pools Option in that Competition.~~

~~“Authorised Events” means sporting events the Board includes in a Sports Pools Option under the Board’s agreements with various sporting bodies.~~

~~“Competition” means the series of Games designated by the Board as a Competition for the purposes of present and future Options of Sports Pools. Eg Rugby/Rugby League, Soccer.~~

~~“Dividend Pool” means the sum of money placed as bets on a Sports Pools Option less refunds and deductions. See APPENDIX 1.~~

~~“First Concession Dividend” means the Dividend declared for Investments designated to win the First Concession in a Sports Pools Option.~~

~~“First Concession Pool” means 15% of the Dividend Pool.~~

~~“First Division Dividend” means the Dividend declared for Investments designated to win the First Division in a Sports Pools Option.~~

~~“First Division Pool” means 65% of the Dividend Pool, together with:~~

- ~~(a) any previous First Division Pool which may have been carried forward in accordance with Rule 13.3.6~~

Amount Brought Forward; and

(b) any part or all of the Prize Reserve Pool which may have been added to the First Division Pool under Rule 13.3.7 Prize Reserve Pool.

~~“Minimum Unit” means the minimum unit of Investment as determined by the Board. See APPENDIX 1.~~

~~“Normal Time” is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.~~

~~“Option” means a schedule of Authorised Events designated by the Board to form a component part of a Sports Pools Option.~~

~~“Prize Reserve Pool” means 5% of the Dividend Pool.~~

~~“Second Concession Dividend” means the Dividend declared for Investments designated to win the Second Concession in a Sports Pools Game.~~

~~“Second Concession Pool” means 15% of the Dividend Pool.~~

~~“Sports Pools” shall consist of a schedule of Authorised Events in which a number of different possible margins between the teams in each Authorised Event are offered.~~

~~“Winning Margin” means the winning team and margin, or draw, as determined by the Board in an Authorised Event.~~

~~13.3.2 Object of the Game~~

~~The object of Sports Pools is to select the Winning Margin in all Authorised Events included in the Option.~~

~~13.3.3 Unit of Investment~~

~~The unit of investment for a Sports Pools Option is the Minimum Unit or a multiple thereof.~~

~~13.3.4 Selection of Authorised Events~~

~~Betting on a Sports Pools Option may be conducted on such Authorised Events as the Board determines from time to time. These Authorised Events may be all from one sporting code or a mixture from more than one sporting code as the Board sees fit.~~

~~At any time, the Board may have Options on one or more Competitions of Sports Pools available for sale.~~

~~13.3.5 Provision of Details~~

~~The first listed team is the home team for an event on~~

~~which Sports Pools betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team.~~

~~If the home and away teams are incorrectly listed, any betting to that point will be declared void and bets refunded.~~

~~13.3.6 Amount Brought Forward~~

~~In the event of no investor selecting the Winning Margin in all Authorised Events of a Sports Pools option, or the sum of winning units of betting is less than the Dividend Unit then all or part of the First Division Pool shall carry forward to the next round of games in a Competition until;~~

~~(a) the sum of winning units of betting on a Sports Pools option of that Competition is greater than or equal to the Dividend Unit; or~~

~~(b) the Board determines an Option to be the last in a Competition whereby Rule 13.3.11 Termination will apply.~~

~~13.3.7 Prize Reserve Pool~~

~~The Board may allocate any part, or all, of the Prize Reserve Pool to the First Division Pool of any Sports Pools Option in the event that the Winning Margin in all Authorised Events are selected.~~

~~13.3.8 First Division Dividend~~

~~Subject to Rule 13.3.11 relating to termination, the First Division Pool shall be distributed as follows:~~

~~(a) The First Division Pool shall be distributed equally amongst those units of betting that have selected the Winning Margin in all Authorised Events of a Sports Pools Option, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.~~

~~(b) Where the sum of winning units of betting is less than the Dividend Unit, the First Division Pool will be declared as the Dividend, and winning units of betting will receive their proportional share of the First Division Pool. The balance of the First Division Pool, less any Prize Reserve funds, will be carried forward and~~

~~added to the First Division Pool of the next Sports Pools Option as determined by Board policy.~~

~~(c) If no units of betting have selected the Winning Margin in all Authorised Events of a Sports Pools Option, the First Division Pool in respect of that particular Sports Pools Option, less any Prize Reserve funds, shall be carried forward and added to the First Division Pool of the next Sports Pools Option as determined by Board policy.~~

~~13.3.9 First Concession Dividend~~

~~Except where a Sports Pools Option is to be terminated, the First Concession Dividend shall be the First Concession Pool divided by the number of units of betting selecting the most number, but not all, of Winning Margins in Authorised Events in a Sports Pools Option.~~

~~13.3.10 Second Concession Dividend~~

~~Except where a Sports Pools Option is to be terminated, the Second Concession Dividend shall be the Second Concession Pool divided by the number of units of betting selecting the second most number, but not all, of Winning Margins in Authorised Events in a Sports Pools Option.~~

~~13.3.11 Termination~~

~~If the Board determines a Sports Pools Option the last in a Competition, Dividends for that Sport Pools Option will be paid out as follows:~~

~~(a) The First Division Dividend shall be paid to those units of betting with the most number of Winning Margins in Authorised Events of a Sports Pools Option and shall be the First Division Pool divided by the number of winning units of betting.~~

~~(b) The First Concession Dividend shall be paid to those units of betting selecting the next highest number of Winning Margins in the Sports Pools Option, after that required for First Division, and shall be the First Concession Pool divided by the number of winning units of betting.~~

~~(c) The Second Concession Dividend shall be paid to those units of betting selecting the next highest number of Winning Margins in the Sports Pools Option, after that required for First Division and First Concession, and shall be the Second Concession Pool divided by the number of winning units of betting.~~

~~13.3.12 Postponements and Abandonments~~

~~Where an Authorised Event of a Sports Pools Option is not completed by three days after the date on which the Sports Pools Option was scheduled to be resulted, it shall be designated as abandoned.~~

~~Where 1, 2 or 3 Authorised Events in a Sports Pools Option are designated as abandoned, all winning margins, including the draw, shall be deemed to be the Winning Margin in such abandoned Authorised Events for the purposes of Sports Pools.~~

~~Where 4 or more Authorised Events of a Sports Pools Option are designated as abandoned:~~

~~(a) All bets on that Sports Pools Option shall be refunded.~~

~~(b) the Amount Brought Forward from any previous Sports Pools Option shall be carried forward to the next Sports Pools Option in that Competition.~~

~~13.3.13 Authorised Events Forfeited~~

~~In the case of a team forfeiting an Authorised Event after the start of play, the opposing team shall be deemed the Winning Margin encompassing all of the winning margins offered for that team but excluding a draw.~~

~~13.3.14 Extra Time Provisions~~

~~The Board shall only take into account points scored during Normal Time for the purposes of determining the score in an Authorised Event for Sports Pools, unless specifically mentioned in the option description.~~

~~13.4 Sports Pools Without Concessions~~

~~13.4.1 Interpretation~~

~~In Rule 13.4, unless the context otherwise requires:~~

~~“Amount Brought Forward” means the amount of the First Division Pool from the previous Sports Pools Option in that Competition carrying forward to the present Sports Pools Option in that Competition.~~

~~“Authorised Events” means sporting events the Board includes in a Sports Pools Option under the Board’s agreements with various sporting bodies.~~

~~“Competition” means the series of Games designated by the Board as a Competition for the purposes of present and future Options of Sports Pools. Eg Rugby/Rugby League, Soccer.~~

~~“Dividend Pool” means the sum of money placed as bets on a Sports Pools Option less refunds and deductions. See APPENDIX 1.~~

~~“First Division Dividend” means the Dividend declared for Investments designated to win the First Division~~

~~in a Sports Pools Option.~~

~~“First Division Pool” means 88% of the Dividend Pool, together with:~~

~~(a) any previous First Division Pool which may have been carried forward in accordance with Rule 13.4.6 Amount Brought Forward; and~~

~~(b) any part or all of the Prize Reserve Pool which may have been added to the First Division Pool under Rule 13.4.7 Prize Reserve Pool.~~

~~“Minimum Unit” means the minimum unit of Investment as determined by the Board. See APPENDIX 1.~~

~~“Normal Time” is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.~~

~~“Option” means a schedule of Authorised Events designated by the Board to form a component part of a Sports Pools Option.~~

~~“Prize Reserve Pool” means 12% of the Dividend Pool.~~

~~“Sports Pools” shall consist of a schedule of Authorised Events in which a number of different possible margins between the teams in each Authorised Event are offered.~~

~~“Winning Margin” means the winning team and margin, or draw, as determined by the Board in an Authorised Event.~~

13.4.2 Object of the Game

~~The object of Sports Pools is to select the Winning Margin in all Authorised Events included in the Option.~~

13.4.3 Unit of Investment

~~The unit of investment for a Sports Pools Option is the Minimum Unit or a multiple thereof.~~

13.4.4 Selection of Authorised Events

~~Betting on a Sports Pools Option may be conducted on such Authorised Events as the Board determines from time to time. These Authorised Events may be all from one sporting code or a mixture from more than one sporting code as the Board sees fit.~~

~~At any time, the Board may have Options on one or more Competitions of Sports Pools available for sale.~~

13.4.5 Provision of Details

~~The first listed team is the home team for an event on which Sports Pools betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team.~~

~~If the home and away teams are incorrectly listed, any betting to that point will be declared void and bets refunded.~~

13.4.6 Amount Brought Forward

~~In the event of no investor selecting the Winning Margin in all Authorised Events of a Sports Pools option, or the sum of winning units of betting is less than the Dividend Unit then all or part of the First Division Pool shall carry forward to the next round of games in a Competition until;~~

~~(a) the sum of winning units of betting on a Sports Pools option of that Competition is greater than or equal to the Dividend Unit; or~~

~~(b) the Board determines an Option to be the last in a Competition whereby Rule 13.4.9 Termination will apply.~~

13.4.7 Prize Reserve Pool

~~The Board may allocate any part, or all, of the Prize Reserve Pool to the First Division Pool of any Sports Pools Option in the event that the Winning Margin in all Authorised Events are selected.~~

13.4.8 First Division Dividend

~~Subject to Rule 13.4.9 relating to termination, the First Division Pool shall be distributed as follows:~~

~~(a) The First Division Pool shall be distributed equally amongst those units of betting that have selected the Winning Margin in all Authorised Events of a Sports Pools Option, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.~~

~~(b) Where the sum of winning units of betting is less than the Dividend Unit, the First Division Pool will be declared as the Dividend, and winning units of betting will receive their proportional share of the First Division Pool. The balance of the First Division Pool, less any Prize Reserve funds, will be carried forward and added to the First Division Pool of the next Sports Pools Option as determined by Board policy.~~

~~(c) If no units of betting have selected the Winning Margin in all Authorised Events of a Sports Pools Option, the First Division Pool in respect of that particular Sports Pools Option, less any Prize Reserve funds, shall be carried forward and added to the First Division Pool of the next Sports Pools Option as determined by Board policy.~~

13.4.9 Termination

~~If the Board determines a Sports Pools Option the last in a Competition, Dividends for that Sport Pools Option will be paid out as follows:~~

~~The First Division Dividend shall be paid to those units of betting with the most number of Winning Margins in Authorised Events of a Sports Pools Option and shall be the First Division Pool divided by the number of winning units of betting.~~

13.4.10 Postponements and Abandonments

~~Where an Authorised Event of a Sports Pools Option is not completed by three days after the date on which the Sports Pools Option was scheduled to be resulted, it shall be designated as abandoned.~~

~~Where 1, 2 or 3 Authorised Events in a Sports Pools Option are designated as abandoned, all winning margins, including the draw, shall be deemed to be the Winning Margin in such abandoned Authorised Events for the purposes of Sports Pools.~~

~~Where 4 or more Authorised Events of a Sports Pools Option are designated as abandoned:~~

~~(a) All bets on that Sports Pools Option shall be refunded.~~

~~(b) the Amount Brought Forward from any previous Sports Pools Option shall be carried forward to the next Sports Pools Option in that Competition.~~

13.4.11 Authorised Events Forfeited

~~In the case of a team forfeiting an Authorised Event after the start of play, the opposing team shall be deemed the Winning Margin encompassing all of the winning margins offered for that team but excluding a draw.~~

13.4.12 Extra Time Provisions

~~The Board shall only take into account points scored during Normal Time for the purposes of determining the score in an Authorised Event for Sports Pools, unless specifically mentioned in the option description.~~

14 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING

14.1 Interpretation

~~In Rules 14, 15 and 16, unless the context otherwise requires:~~

~~“Fixed Odds Sports Bet” is a bet type whereby the Investor bets on the result of an Authorised Event and for which result the Board has determined the Odds.~~

~~“Fixed Odds Sports Betting” has a corresponding meaning.~~

~~“Group Betting Option” means a Fixed Odds Sports Option involving a finite group of players or teams selected by the Board from within an Authorised Event, and marked “Group Betting”.~~

~~“Lay Off” means to place all or part of a fixed odds bet accepted by the Board on another betting system.~~

~~“Minimum Investment” means the minimum amount of Investment as determined by the Board. See APPENDIX 1.~~

~~“Normal Time”, for Authorised Events that are not abandoned or forfeited is the first point in time that the Authorised Event would cease if the scores were not tied. Normal time can also be variously indicated in ways such as ‘80 minutes’, ‘90 minutes’ or ‘4 quarters’ or any other way, and is the standard match time plus added (or referee’s) time for stoppages and injury. Normal time does not include any form of extra time.~~

~~“NSO” means the national sporting organisation responsible in New Zealand for the Selected Sport.~~

~~“Official Result” is a ruling in respect of the result made by the official controlling body of a particular sport as immediately declared after the event. Subsequent protests, appeals or disqualifications will not be recognised or considered for betting purposes. Bets will be Settled on the Official Result unless stated otherwise.~~

~~“Podium Placing” indicates that betting on that event will be Settled according to the positions occupied on the podium at the completion of the event. If there is no podium ceremony, betting on that event will be Settled based on the Official Result immediately declared by the official controlling body. Subsequent protests, appeals or disqualifications will not be recognised or considered for betting purposes.~~

~~“Refund” refers to the situation when a competitor or team in an Authorised Event fails to participate and is not given a chance to win that event, notwithstanding the rule for competitors in a Fixed Odds Racing event—see Rule 12 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING. In this case single bets are declared~~

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~~Void and Investments refunded. Selections in Multi bets will be allocated a price of \$1.00.~~

~~“Relevant Organisation” has the meaning given to it in Rule 14.16.3(b) below.~~

~~“Relevant Person” means a player, trainer, referee, coach, selector, health professional (associated with any team or player), sports administrator, member of team management or match official or any other person, who is, in the Board’s opinion, participating in, or otherwise involved in, whether directly or indirectly, an Authorised Event of a Selected Sport.~~

~~“Selected Sport” shall mean those sports nominated by the Board from time to time.~~

~~“Settle” or “Settled” refers to the resulting and payment of Returns on a betting option.~~

~~“Void” refers to a situation where a selection does not take part or an Authorised Event does not take place in which case bets on these selections are declared Void and Investments are refunded.~~

~~“Withdrawal” refers to the situation when a competitor or team in an Authorised Event does not take part for any reason.~~

~~14.2 Purpose of Rules~~

~~The purpose of Rule 14 is to establish the conditions of sports betting under which Investors may bet on the result of an Authorised Event and for which result the Board has determined the Odds. Rule 14 is to be read subject to any specific provisions in Rule 15 SPORT SPECIFIC RULES and Rule 16 CONDITIONS APPLICABLE TO MULTI BETTING.~~

~~14.3 Setting the Odds~~

~~The Board shall at its discretion and from time to time set and vary Odds for any Authorised Event and in so doing shall not be obliged to set Odds to bear any relation to the level of betting already accepted for that Authorised Event.~~

~~14.4 Investment Value~~

~~The amount of Investment is an amount greater than or equal to the minimum Investment. See APPENDIX 1.~~

~~14.5 Acceptance of Fixed Odds Bets~~

~~(a) The acceptance by the Board of a bet in respect of any result at particular Odds shall not require the Board to accept any other bet upon the same result at similar Odds.~~

~~(b) The Board reserves the right to suspend betting on any Fixed Odds Sports Betting Option or selection at any time without notice.~~

~~(c) The Board may refuse to accept any bet or part thereof without stating reasons.~~

~~(d) It is the responsibility of the Investor to ensure details of their bets are correct.~~

~~14.6 Returns~~

~~(a) Returns will be paid to bets that have selected a Winning Selection in an Authorised Event, or combination of Authorised Events.~~

~~(b) Subject to 14.11(c), bets which have not selected a Winning Selection shall be retained by the Board.~~

~~(c) Upon the declaration of the result by the Board, payment of Returns for successful bets shall be made in accordance with these Rules.~~

~~(d) Payment of Returns will be made in accordance with the Official Result unless stated otherwise.~~

~~(e) The Board shall at all times retain the right to delay the payment of Returns in respect of any Authorised Event, as it sees fit.~~

~~(f) All ticket Returns will be rounded in accordance with APPENDIX 1 where applicable.~~

~~14.7 Variance of Returns~~

~~(a) The Board may set and vary Odds for any Authorised Event or combination of Authorised Events on which Fixed Odds Sports Betting will be conducted.~~

~~(b) Subject to Rule 14.13 Dead Heats the Return for a Fixed Odds Sports Bet will be determined at the time the bet is placed.~~

~~14.8 Circumstances in which the Board may Lay Off bets~~

~~The Board may Lay Off bets for the purpose of limiting the Board’s financial exposure on any particular Authorised Event or Authorised Events.~~

~~14.9 Time for Placement of Fixed Odds Sports Bets~~

~~(a) Subject to Rules 4.7 Rejection of Investments and 14.13 Dead Heats, in the case of Fixed Odd Sports Bets placed on results of a combination of Authorised Events, bets will be accepted up until the start of the first Authorised Event in the combination of Authorised Events, or at an advertised time.~~

~~(b) Subject to Rules 14.9(c) and (d) if, for any reason, a bet is accepted by the Board and at the time the bet was placed, the event was resolved or at a stage where the Investor could have had an indication of the outcome, those bets may be declared Void and refunded regardless of whether or not the Investor had knowledge of the result.~~

~~(c) In some instances betting will continue during the course of an event. In such instances options shall be labelled "Live Betting".~~

~~(d) The Board reserves the right to offer adjusted Odds during breaks in play at its discretion.~~

14.10 Cancellation of Bets

~~(a) Fixed Odds Sports Bets cannot be cancelled except:~~

- ~~(i) in circumstances where an error is detected within 60 seconds of the bet being placed; or~~
- ~~(ii) at the discretion of the Board.~~

~~(b) Notwithstanding Rule 14.10(a) Live Betting cannot be cancelled except at the sole discretion of the Board.~~

14.11 Provision of Details

~~(a) The Board shall at all times endeavour, as far as it is reasonably possible to do so, to provide accurate and up to date details of competitors and teams, including Withdrawals and results, for all Authorised Events on which Fixed Odds Sports Betting is conducted. However, the Board shall not be liable for loss arising from any errors or omissions in such details.~~

~~(b) The Board shall at all times endeavour, as far as it is reasonably possible to do so, to acquaint itself with details of any Withdrawals in respect of a particular Authorised Event. In any case where the Board was aware or ought to have been aware of a Withdrawal and continues to accept bets in respect of a result directly relating to that competitor or team, the Board may in its discretion Refund the amount of such bet upon which it shall have no further liability.~~

~~(c) In some instances the Withdrawal of a competitor or team may give rise to a Refund. See Rule 15 SPORT SPECIFIC RULES.~~

~~(d) In general terms, the first listed team is the home team for an event on which Fixed Odds betting is operated on by the Board. In certain situations, where a neutral venue may be used, the Board reserves the right to designate a home team. In certain situations where the venue used is not neutral and a team is designated the home team – e.g. NRL Gold Coast v Brisbane in Brisbane, the first listed team will be deemed the home team for an Authorised Event on which Fixed Odds Sports Betting is conducted.~~

~~(e) If the home and away teams are incorrectly listed, any betting to that point will be declared Void.~~

~~(f) In Options such as "Tournament Winner", "Race Winner", "1st Try Scorer", "Last Try Scorer" and other such options not specifically limited by their definition (i.e. "Head to Head", "Group Betting") an Odds quote can be obtained for any competitor or team not already listed as a competitor or team in that option.~~

~~(g) If one or more competitors or teams included in a Group Betting Option of three or four competitors or teams withdraws, then all betting on that Group is declared Void.~~

~~(h) If two or more competitors or teams included in a Group Betting Option of five to ten competitors or teams withdraws, then all betting on that Group is declared Void.~~

14.12 Postponement, Cancellation Or Abandonment Of Authorised Events

~~(a) At its absolute discretion, the Board may allow a period of up to and including three days for an Authorised Event to be conducted before deeming the event to be abandoned.~~

~~(b) If an Authorised Event is abandoned or cancelled prior to its commencement, or subsequently abandoned, the Board shall Refund all bets on that event that have not declared a result.~~

14.13 Dead Heats

~~(a) If Odds for a dead heat, tie or draw are not offered by the Board for an event where a dead heat does occur, the Return is calculated by dividing the number of competitors or players involved in the dead heat into the Return for each winning ticket.~~

~~E.g. if Wellington and Auckland draw 21-21 in a rugby match, head to head Investors will receive **half** of their Return.~~

~~(b) Where the Board has offered as a separate selection a dead heat between any of the competitors or teams in an Authorised Event on which Fixed Odds Sports Bets have been placed, such a dead heat shall be declared the Winning Selection.~~

~~E.g. if Wellington and Auckland draw 21-21 in a rugby match, 'Draw' in winning team & margin betting will be the Winning Selection.~~

14.14 Errors

~~Where a substantial error has occurred in the price, handicap or wording of the option the Board reserves the right to declare bets Void and Refund any bets on the option or selection.~~

14.15 Rigging

~~Where there is evidence, in the Board's reasonable opinion, of price, race, match or event rigging, the Board reserves the right to Void bets or withhold settlement of bets pending the outcome of any subsequent investigation.~~

14.16 Monitoring of Sports Betting to prevent corruption

~~14.16.1 The provisions of this Rule 14.16 shall apply:~~

- ~~(a) In respect to sports betting (as defined by section 5(1) of the Act) on Authorised Events of a Selected Sport; and~~
- ~~(b) To a Relevant Person (whether that person is an Account Holder or not).~~

~~14.16.2 When a Relevant Person opens a Betting Account, operates its Betting Account, uses the Board's website and/or places bets with the Board (in any manner, and whether or not the Relevant Person is an Account Holder), the Relevant Person irrevocably authorises the Board to collect and use personal information from and about that Relevant Person for the purposes of these Betting Rules.~~

~~14.16.3 In addition to the purposes for collection and use of information as set out in Paragraph 11 of the General Terms and Conditions for Accounts, information collected and held by the Board about the Relevant Person under Rule 14.16.2 can be:~~

- ~~(a) Used by the Board to monitor the Relevant Person's sports betting activities on Authorised Events of a Selected Sport from time to time; and~~
- ~~(b) Disclosed by the Board to (i) the applicable NSO; and/or (ii) any other organisation within New Zealand that the Board determines has a legitimate interest in the information (a "Relevant Organisation"), in each case, to enable the Board to monitor sports betting by Relevant Persons, to seek to identify and otherwise prevent corruption in sports betting, and to comply with its obligations under the Act relating to problem gambling.~~

~~14.16.4 By placing a bet (in any manner) on any Authorised Event of a Selected Sport, a Relevant Person irrevocably agrees that:~~

- ~~(a) The Board is authorised to monitor the sports betting activity of the Relevant Person;~~
- ~~(b) Where the Board has concerns relating to a Relevant Person with respect to problem gambling and/or corrupt betting, the Board is authorised to disclose personal information, including the Betting Account activity, in respect of the Relevant Person to the applicable NSO or any Relevant Organisation;~~
- ~~(c) The applicable NSO of the Relevant Person may request, from time to time, the Board to provide a sample selected on a random basis of the Relevant Person's sports betting activity and that the Board may supply such information to the applicable NSO;~~
- ~~(d) Where the Board considers there is, or there is a risk of, corrupt betting or problem gambling by the Relevant Person, then the Board may:
 - ~~a. refuse to accept bets from that Relevant Person; and/or~~
 - ~~b. may cancel that Relevant Person's Betting Account with immediate effect; and/or~~
 - ~~c. issue a ban on that Relevant Person from entering gambling or betting premises until further notice is given by the Board; and~~~~
- ~~(e) Neither the Board nor any officer, employee, agent, or contractor of the Board, nor any NSO or Relevant Organisation to whom the Board discloses personal information, will be liable to the Relevant Person as a result of such collection, use and/or disclosure of personal information about the Relevant Person or any act or omission taken in connection with the collection, use, and/or disclosure of such personal information, to the maximum extent permitted by law.~~

14.17 Limitation on maximum Return

~~There is a limit on the maximum amount that can be won by one Investor on Fixed Odds Sports Bets, Multi and Boxed Multi bets. The current maximums are detailed in APPENDIX 1. These limits will apply to any one Investor in any one day's business, and where there is a mix of products the lowest limit will apply. These limits will be applied even if the bet is struck and the calculated theoretical Return exceeds the maximum.~~

~~Should the Board have reason to believe that a number of bets have been placed by one Investor, or group of Investors acting together, backing the same combination of selections even if it is done in a series of bets, at a range of prices, over a number of days using different Betting Accounts or betting channels the total Return for all those bets combined will be limited to one single maximum Return.~~

14.18 Special Options

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~~From time to time the Board may offer special options on Fixed Odds Sports Betting. The applicable condition relating to that special option will be displayed in the option notation on the Board's website at the time of offering the market.~~

~~Should any eventuality occur not covered by the condition relating to the special option then the Board will look for suitable parallels within the Betting Rules as an aid to bet Settlement.~~

~~14.19 Single Option Multi~~

~~From time to time the Board may offer Single Option Multi Bets such as a 'Sports Pack' or 'Game Pack'.~~

~~Should any game within the option not be completed then all bets will Void and Stakes Refunded unless an official result has been determined. Dead Heat Rules apply.~~

~~14.20 Decisions of the Board are final~~

~~All decisions of the Board concerning Fixed Odds Sports Betting, including the declaration and payment of Returns and the interpretation of these Rules, shall be final and binding upon all Investors and upon every person making a claim under these Rules.~~

~~15 SPORT SPECIFIC RULES~~

~~Rule 15 SPORT SPECIFIC RULES override relevant sections of the Rule 14 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING.~~

~~15.1 American Football (NFL)~~

~~(a) The final score will include overtime where applicable.~~

~~(b) In the event of a tie Rule 14.13 Dead Heats will apply. As 'draw' is not offered as a separate selection in the "Winning Team & Margin" option, half Returns will be paid on both teams by the least possible margin.~~

~~Eg If Baltimore and Green Bay tie 18 18, Head to Head Investors will receive half their Return. Winning Team & Margin Investors backing Baltimore by 12 & Under or Green Bay by 12 & Under will receive half Returns.~~

~~(c) First half lines and bets relate solely to the score in the first half. The first half must be completed for such bets to stand. Second half/half time lines and bets relate solely to the score in the second half including any extra time. The second half must finish with five minutes or less remaining of the scheduled duration for such bets to stand.~~

~~15.2 Athletics~~

~~(a) Results will be determined by Podium Placing.~~

~~(b) An athlete who faces the start in any event is deemed to be a competitor.~~

~~15.3 Aussie Rules~~

~~Match betting is conducted according to Normal Time unless otherwise stated.~~

~~15.4 Badminton~~

~~(a) A match is deemed to have started with the first serve of the match. If the statutory number of games are not completed, all bets placed on the correct match result will be Void.~~

~~(b) In the event of a match being awarded to a player before the full number of games have been played, match bets will stand for the official winner.~~

~~15.5 Baseball~~

~~(a) The final score will include extra innings where applicable~~

~~(b) The nominated starting pitchers must throw the first pitch of the game for their respective teams for match bets to stand. If either nominated starting pitcher does not throw the first pitch for their respective teams, all bets on the match will be declared Void.~~

~~(c) For head to head bets the game is official after 5 innings of play. If the home team is leading, the game is official after 4½ innings of play. If a game goes past 5 innings (including any extra innings) and is subsequently called off, the winner is determined by the score after the last full inning of play (except in the case when the home team score to tie, or take the lead in the bottom half of the inning in which the game is called off—the runs do count). However if any game is in delay or play is suspended and subsequently the game is played to completion (on the original start day or the next), the result will be determined by the final score upon completion of the game.~~

~~(d) For total combined run bets to stand, 9 innings (or 8½ innings if the home team is leading) must be completed, with the exception that bets will stand once the run total is exceeded.~~

~~(e) For run line bets to stand, 9 innings (or 8½ innings if the home team is leading) must be completed.~~

~~(f) In the event of a tie Rule 14.13 Dead Heats will apply to head to head bets. Winning team and margin bets~~

~~will be Void.~~

~~(g) If a game is abandoned or postponed in its entirety to another day then bets are Void.~~

15.6 Basketball

~~Bets will be Settled on the final score and will include overtime where applicable. If a match is abandoned with 5 minutes or less remaining of scheduled time, all bets will stand. If a match is abandoned with more than 5 minutes remaining, bets will be Void, except for total points bets where the total has been exceeded.~~

15.7 Bobsleigh, Skeleton, Luge

~~(a) Results will be determined by Podium Placing. Subsequent placing changes will not be recognised for betting purposes.~~

~~(b) Competitors are deemed to have taken part once they have lined up for the first heat or run. If they subsequently Withdraw for any reason, including disqualification, bets will be Settled as losers.~~

15.8 Bowls

~~Where a match is started but not finished, the competitor or team who progresses to the next round will be deemed the winner.~~

15.9 Boxing

~~(a) In "Decision" betting:~~

~~(i) 'KO' includes knock out, technical knock out and disqualification;~~

~~(ii) 'By decision' includes technical decision;~~

~~(iii) 'Draw' includes technical draw.~~

~~(b) If the number of rounds in a fight is changed after betting has commenced, all 'Pick the Round' bets will be Void.~~

~~(c) In Pick The Round betting, if a boxer fails to answer the bell, the fight will be deemed to have ended in the previous round by way of TKO.~~

15.10 Cricket

General

~~The general Rules in Rule 15.10 are to be read subject to any specific provisions relating to Matches with Live Betting, Limited Over Matches, and Test Matches and First Class Cricket (including Live Betting).~~

Head to Head Betting:

~~(a) If a match is abandoned all bets will be Void.~~

~~(b) If a match is postponed and is to be played on a designated reserve day, all bets will stand and betting will continue.~~

~~(c) If a match is cancelled and is not re-started within 36 hours of the original start time all bets will be Void.~~

Series Winner:

~~(d) If a series is drawn and no draw price was quoted Rule 14.13 Dead Heats will apply.~~

Correct Series Score:

~~(e) If the number of matches to be played in a series changes at any point, all bets will be Void.~~

Top Series Runscorer/Wicket Taker:

~~(f) If a player is quoted and does not bat or bowl, all bets placed on that player will be Settled as losers.~~

~~(g) In the event of a tie Rule 14.13 Dead Heats will apply.~~

Highest Opening Partnership:

~~(h) The opening partnership is the fall of the first wicket. Bets will stand as long as:~~

~~(i) Both partnerships are completed; or~~

~~(ii) A result has been determined~~

~~(i) In the event of a tie and if no tie price has been quoted, Rule 14.13 Dead Heats will apply.~~

Method of First Dismissal:

~~(j) If there is no dismissal in the match all bets will be Void. 'Any other' includes stumped, hit wicket, handled ball, obstructing the field, timed out or hit ball twice. Any batsman who is said to have been 'Mankaded' will be deemed to have been run out.~~

1st Over Score:

~~(k) The 1st over score includes extras.~~

~~Matches with Live Betting~~

~~**Next Man Out:**~~

~~(l) All bets will be Void if, following a bet being placed, there is no further wicket or if either batsman retires hurt.~~

~~Limited Over Matches (including Twenty20)~~

~~**Head to Head:**~~

~~(m) All bets will be Settled on the Official Result. In the event of a tie Rule 14.13 Dead Heats will apply. Notwithstanding, if there is an official method prescribed in the competition rules to determine a winner in the event of a tie, bets will be Settled on the winner of the match as a result of that method.~~

~~**Tied Matches:**~~

~~(n) With the exception of head to head betting (as above), in the event of a tie, any subsequent super over, bowl off, or other similar method for determining an outcome of the match, does not count towards the result of any other option.~~

~~**Team High Bat:**~~

~~(o) Where a player is not selected in the starting XI all bets on that player will be Void.~~

~~(p) Where a player is selected but does not bat, bets on that player will be Settled as losers.~~

~~(q) Bets will stand if the minimum number of overs required to constitute a game under the rules of the competition have been bowled in the innings concerned. Otherwise all bets will be Void.~~

~~**Highest 10 Overs:**~~

~~(r) For bets to stand, both teams in the match must bat for 10 overs, unless a team has won, lost or is bowled out.~~

~~**Batsman Match Runs:**~~

~~(s) All bets will stand once the batsman has reached the batting crease.~~

~~**Batsman Head to Head (Most Runs):**~~

~~(t) For all bets to stand both batsmen must bat.~~

~~(u) Where a batsman's innings is curtailed by either weather or bad light, all bets will be Void unless an Official Result has already been determined.~~

~~**Team Innings Runs:**~~

~~(v) All bets will be Void where the number of overs scheduled to be bowled in an innings is reduced for any reason and the subsequent scheduled number of overs is less than 90% of those scheduled at the time that the bet was placed.~~

~~Test Matches and First Class Cricket~~

~~**Head to Head:**~~

~~(w) Providing at least one ball has been bowled all bets will be Settled on the Official Result.~~

~~(x) In the event of a tie Rule 14.13 Dead Heats will apply, and match bets on the draw will be losers.~~

~~(y) Where a first class match (i.e. State Championship) finishes in a draw, and there is no price offered, all bets will be Void.~~

~~**Draw No Bet:**~~

~~(z) If the match is a draw, or a tie, all bets will be Void.~~

~~**Team High Bat:**~~

~~(aa) All bets relate to the specified innings only.~~

~~(bb) All bets will be Void if 50 overs are not bowled unless:~~

~~(i) An innings reaches its natural conclusion; or~~

~~(ii) An innings is declared~~

~~(cc) When a player is not selected in the starting XI all bets on that player are Void.~~

~~(dd) Where a player is selected but does not bat, all bets on that player are losers.~~

~~(ee) In the event of a tie, Rule 14.13 Dead Heats will apply.~~

~~**1st Innings Lead:**~~

~~(ff) For bets to stand both teams' innings must:~~

- ~~(i) Reach their natural conclusion, or~~
- ~~(ii) Be officially declared~~

~~(gg) In the event of a tie, Rule 14.13 Dead Heats will apply.~~

~~Batsman Head to Head (Most Runs):~~

~~(hh) All bets apply to the first innings only.~~

~~(ii) For all bets to stand both batsmen must bat.~~

~~(jj) In the event of a tie, Rule 14.13 Dead Heats will apply.~~

~~Batsman 1st Innings Runs:~~

~~(kk) All bets will stand once the batsman has reached the batting crease.~~

~~(ll) Where a batsman does not bat, all bets will be Void.~~

~~Test Matches and First Class Cricket (Live Betting)~~

~~Session Runs:~~

~~(mm) Bets relating to a session will be Void if at least 20 overs are not bowled.~~

~~Team Innings Runs:~~

~~(nn) All bets will be Void if at least 50 overs are not bowled unless an innings has reached its natural conclusion or there has been a declaration.~~

15.11 Cycling

~~Results will be determined by Podium Placing.~~

15.12 Darts

~~Head to Head Betting:~~

~~(a) If the match starts but is not completed for any reason, the player progressing to the next round will be deemed the winner.~~

~~Set and Leg Betting:~~

~~(b) Bets will be Void if the match is not completed for any reason.~~

~~Highest Checkout and Total 180s:~~

~~(c) Bets will be Void if the match is not completed for any reason, unless the result has already been determined.~~

15.13 Football

~~(a) Match betting is conducted according to Normal Time unless otherwise stated. If a match is abandoned, bets will be Void unless a result has already been determined.~~

~~(b) In '1st Goal Scorer' betting the confirmation of the result of the first goal scorer will be obtained from Sportinglife.com or another website that provides results if Sportinglife.com is not available. Bets will be Settled on the scorer as determined at the end of the match. Any subsequent alterations will not count for betting purposes. Own goals do not count in first goal scorer betting. If an own goal is the only score of the match, the result of that first goal scorer betting option will be the "No Goal" selection. Bets on players who have not taken the field at any stage before the first goal is scored will be Void.~~

~~Top Series/Competition/Tournament/Team Goal Scorer:~~

~~(c) Bets will be Settled on the official competition results (regardless of whether all matches are played or not). Goals scored during extra time will count for top goal scorer markets. Bets placed on a player to be the top scorer in a given tournament will stand as long as the player is named in the squad and has the opportunity to play in the named tournament. If more than one player finishes on the same number of goals, then Rule 14.13 Dead Heat Rules will apply (any tournament top scorer award, for example "Golden Boot" is ignored for settlement purposes).~~

~~Tournament Totals:~~

~~(d) For tournament total markets including goals, red cards, yellow cards and corners, extra time counts but goals scored in penalty shoot-outs do not.~~

~~Relegation Betting:~~

~~(e) Bets will be Settled based on the position on the final day of the season regardless of any subsequent disqualifications or points deductions. Bets will be Voided on any team that does not fulfil its fixtures and complete the season.~~

Player Specials:

~~(f) For all player specials such as to score a goal or to score a hat-trick, the player must start the match at kickoff for bets to stand.~~

Total Match Corners:

~~(g) Bets on the number of corners in a match refers to corners taken rather than corners awarded. For example, if a corner is awarded but the whistle blows for the end of the match before it is taken, then it will not count towards total corners.~~

First Goal Method:

~~(h) For the purpose of this market a 'shot' is considered to be an effort on goal propelled by a body part below the waist, a 'header' an effort on goal propelled by a body part above the waist. Only one outcome will be Settled as a winner, therefore if the goal is a penalty, then 'penalty' will be Settled as a winner while 'shot from inside the penalty box' will be Settled as a loser. Similarly, if the goal is scored directly from a free-kick, 'direct from free kick' will be Settled as a winner while 'shot from outside the penalty box' will be Settled as a loser.~~

15.14 Golf

~~(a) If a competitor does not tee off in the first round of a tournament, bets placed on that competitor are Void.~~

~~(b) Any player who withdraws or is disqualified after teeing off in the first round shall be deemed to be a starter and consequently all bets placed on that competitor are losers.~~

~~(c) For Outright Betting, should a tournament be shortened for any reason, bets will be Settled on the final positions provided all players have completed at least 36 holes, regardless of whether this is deemed to be the Official Result. If 36 holes are not completed all bets will be Void. Should there be no further play after a bet has been placed then the bet will be Void.~~

~~(d) Play-off results are used to determine the tournament winner.~~

~~For Tournament Top 5 Finish betting, Rule 14.13 Dead Heats applies e.g. M Campbell 1st, T Woods 2nd, E Els 3rd, V Singh 4th, R Goosen, D Lee and L Donald all 5th =, Bets on Campbell, Woods, Els and Singh will be paid in full. Bets on, Goosen, Lee and Donald will receive one third ticket return.~~

18 Hole head to head and 3 Ball Betting:

~~(e) If a player does not start bets will be Void. If 18 holes are not completed bets will be Void. Rule 14.13 Dead Heats applies to 3 ball betting.~~

Tournament head to head and group betting

~~(f) Play-offs are taken into account when determining tournament head to head and group bets.~~

~~(g) If two or more players have the same score at the conclusion of the tournament, Rule 14.13 Dead Heats applies.~~

~~(h) If none of the players involved make the cut, the best score at the time of the cut will be the winner.~~

~~(i) If none of the players involved complete two rounds, all bets will be Void.~~

15.15 Hockey

~~(a) All bets will be Settled on Normal Time unless stated otherwise and overtime does not count.~~

~~(b) If a match is abandoned all bets will be Void, except for those markets which have already been determined.~~

15.16 Horse/Greyhound Racing

~~See Rule 12 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING.~~

15.17 Ice Hockey

~~The final score will include all goals scored during regular time and overtime, plus one goal for the winner of a shootout, if it occurs. Games must finish with five minutes or less remaining of the scheduled duration for bets to stand.~~

15.18 Motorsport

~~(a) Results will be determined by finishing positions at the time of the podium ceremony. Subsequent placings changes will not be recognised for betting purposes.~~

~~(b) Competitors are deemed to have taken part once they have lined up for first practice. If they subsequently Withdraw for any reason bets will be Settled as losers.~~

~~(c) For betting on driver's and constructors' championships, the result is declared once the podium positions for the final listed event are known.~~

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~~(d) For fastest qualifier betting any subsequent grid position changes will not be taken into account.~~

15.19 Netball

~~The final score will include overtime where applicable.~~

15.20 Rowing

~~(a) Results will be determined by Podium Placing regardless of subsequent disqualifications.~~

~~(b) Competitors are deemed to have taken part once they have lined up for the first heat. If they subsequently Withdraw for any reason, including disqualification, bets will be Settled as losers.~~

15.21 Rugby

~~(a) Match betting is conducted according to Normal Time unless otherwise stated. If a match is abandoned, bets will be Void unless a result has already been determined.~~

~~(b) In '1st Try Scorer' betting, bets on players who have not yet taken the field at any stage before the first try is scored will be Void.~~

~~(c) In 'To Score A Try' betting, bets on players who do not start the match at kick off will be Void. Returns are paid once only regardless of how many tries a player scores.~~

~~(d) In 'Last Try Scorer' betting, bets on players who do not take the field will be Void.~~

Top Series/Competition/Tournament Try Scorer/Points Scorer:

~~(e) Bets will be settled on the official competition results (regardless of whether all matches are played or not). Rule 14.13 Dead Heats applies. Bets on any player not named in at least one starting XV will be Void. Tries or points scored in extra time count.~~

~~(f) For all tournament totals bets, such as total tries or points, extra time does not count.~~

~~(g) In 'Time of 1st Try' betting if no try is scored the 'after' selection will be deemed the winner.~~

~~(h) For all 'Player Specials' betting, bets on players who do not start the match at kick off will be Void.~~

15.22 Rugby League

Outright Betting

~~(a) Bets on markets such as Premiership/Minor Premiership/To Make the Grand Final/Top 4/Top 8/Least Wins/Top Points Scorer/Top Try Scorer etc will be Settled on the official competition results. Rule 14.13 Dead Heat applies. For the avoidance of doubt, no bet will be Void or Refunded:~~

~~(i) By virtue of any team or teams being deducted competition points due to a breach or breaches of competition rules; or~~

~~(ii) By virtue of one or more competition match not being played.~~

Match Betting

~~(b) All bets will be Settled on the Official Result which will include any additional/extra time. In the event of a match being a draw after any additional/extra time:~~

~~(iii) Rule 14.13 Dead Heat will apply to Head to Head bets only; and~~

~~(iv) Any bet that did not correctly select a draw as the relevant result will be unsuccessful, regardless of whether a draw was, or was not, available for selection within the applicable option.~~

~~(c) If a match is postponed, but rescheduled to a date that is less than 7 days after the original scheduled date (local time), all bets will stand. If the match is not rescheduled, or rescheduled to a date that is more than 7 days after the original scheduled date (local time), all bets will be Void.~~

~~(d) If a match is abandoned before the end of full time, but is completed within 7 days (local time) all bets will stand. If the match is not rescheduled, or is rescheduled to a date that is more than 7 days after the original match date (local time), all bets will be Void with the exception of bets where the result had already been determined prior to the abandonment of play.~~

~~(e) In all 'Try Scorer' markets, bets stand if a player is included in the final 17-man match day squad, regardless of whether the player takes the field or not. All Bets on players who do not make the final 17-man match day squad will be deemed Void.~~

~~(f) In the event of a penalty try being awarded, the player credited with the try in accordance with the Official Result will be deemed the successful selection within relevant betting options. Where the Official Result does not credit a player with the try, the Board may, in its sole discretion, determine who would have scored the try were it not for the penalty being committed (and deem that player the successful selection within relevant betting options).~~

~~(g) In 'Most Tries Head to Head' betting options, all bets will be Void if either player does not take the field with the starting 13.~~

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~~(h) For 'Time of 1st Try' betting, results are based on the relevant competition's official match clock. For resulting purposes, a try is deemed to have been scored at the time the ball is grounded in goal, not when the referee awards the try.~~

15.23 Shearing

~~Results will be determined by Podium Placing.~~

15.24 Snooker

~~Where a match is started but not finished, the competitor who progresses to the next round will be deemed the winner.~~

15.25 Squash

~~(a) A match is deemed to have started with the first serve of the match. If the statutory number of games are not completed, all bets placed on the correct match will be Void.~~

~~(b) In the event of a match being awarded to a player before the full number of games have been played, match bets will stand for the official winner.~~

15.26 Surfing

~~(a) All bets stand regardless of any postponement provided the event starts within 3 days of the scheduled start time.~~

~~(b) All bets stand regardless of any change of venue.~~

~~(c) Results will be determined by Podium Placing and will not take into account any subsequent disqualifications or changes.~~

15.27 Swimming

~~Bets will be Settled on the Podium Placing regardless of any subsequent disqualifications.~~

15.28 Tennis

~~(a) A tennis match is deemed to have started with the first serve of the match. For head to head betting including in play betting, if one player Withdraws or is disqualified and the match has already started, the player progressing to the next round will be deemed the winner.~~

~~(b) If the match has not started, all bets will be Void.~~

~~(c) In the event that there is no next round, for example in round robin and Davis Cup events, when a player Withdraws or is disqualified and the match has already started, their opponent will be deemed to be the winner.~~

~~(d) In the event of a change to playing surface, venue or change from indoor to outdoor and vice versa, before or during a match or tournament, all bets stand for match and tournament betting.~~

~~(e) When a match is reduced from five sets to three sets then head to head betting will stand but all other bets will be Void unless the result has already been determined. When a match is reduced from three sets to one set then head to head betting is Void. All other bets are also Void unless the result has already been determined.~~

~~(f) For sets betting, the match must be completed for bets to stand. If a player Withdraws for any reason before the required sets are completed, then all bets will be Void. If the number of sets change, all bets are Void.~~

~~(g) For first and second set winner, handicap betting, set scores and all totals betting including total games, total sets and total aces, if the match is not completed all bets will be Void unless the result has already been determined.~~

~~(h) For outright tournament betting, bets will be Void if a player does not take part in any match. If a player has started the tournament, then Withdraws for any reason, bets on that player will be losers.~~

~~(i) For game betting, if a game is completed after an interruption or played in subsequent days, all bets will stand for that game. If a game is completed by the awarding of a penalty point by the umpire, the game shall be deemed to be complete. However, if a game is completed by the awarding of a penalty game by the umpire, all bets shall be Void. If a player retires from a match while a game is in progress, but before that game has been completed, that game shall be deemed to be incomplete and all bets Void. If a particular game is not played because a set has already been completed, all bets are Void. A tiebreaker is not recognised as a game.~~

~~(j) The above Rules also apply to doubles and team events.~~

15.29 Triathlon

~~Results will be determined by Podium Placing.~~

15.30 Yachting

~~When a race is postponed by more than 12 hours (for any reason) all bets will be Void.~~

16 CONDITIONS APPLICABLE TO MULTI BETTING

16.1 Interpretation

~~In Rule 16, unless the context otherwise requires:~~

~~“Anchor” means a selection marked to be included in all combinations of bets in a Boxed Multi.~~

~~“Boxed Multi” allows a number of separate Multi bets to be sold as a single transaction. A Boxed Multi is required to be made up of three or more component options plus a nominated number of bet combinations involving those component options.~~

~~“Boxed Multi Return” or “MAXRETURN” means the sum of the Returns for all the separate Multi bets sold as a single transaction in a Boxed Multi.~~

~~“Multi” means a bet made up of two or more individual Fixed Odds Sports and/or Fixed Odds Race component options.~~

~~“Multi Odds” means the product of Odds of two or more individual Fixed Odds Sports and/or Fixed Odds Race component options.~~

~~“Multi Return” means the product of Multi Odds times the Investment, subject to Rules 12.5, 14.17 and APPENDIX 1.~~

~~“Percentage Multi Bet” means a Boxed Multi bet where the Investor does not nominate a unit of Investment for each bet combination, instead they nominate the total amount they wish to outlay on the bet.~~

~~“Related Outcome” means a situation where the outcome of one event in a Multi could have a bearing on another event in that Multi.~~

~~“Remainder” means the difference between the Total Amount Nominated, and the outcome of the Investment Formula multiplied by the number of combinations wanted.~~

16.2 Purpose of Rules

~~The purpose of Rule 16 is to establish the conditions of Multi betting. Rule 16 is to be read subject to provisions in Rule 12 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING, Rule 14 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING and Rule 15 SPORT SPECIFIC RULES.~~

16.3 Acceptance of Multi Bets

~~(a) The Board may refuse to accept any bet or part thereof without stating reasons.~~

~~(b) It is the responsibility of the Investor to ensure details of their bets are correct.~~

16.4 Returns

~~Multi Odds are calculated by multiplying the Odds for each individual selection, then rounding up to the nearest cent. The Multi Return is calculated by multiplying the Multi Odds by the Investment amount and rounding in accordance with APPENDIX 1.~~

~~Example: Auckland to beat Wellington is paying \$1.70, Warriors to beat Canberra is paying \$2, All Whites to beat Japan is paying \$3.40.~~

~~Multi Odds = $\$1.70 \times \$2 \times \$3.40 = \11.56 .~~

~~Multi Return for \$20 Investment = $\$20 \times \$11.56 = \$231.20$~~

16.5 Variance of Returns

~~(a) The Board may determine Maximum Multi Odds. See APPENDIX 1.~~

~~(b) The Board may determine a Maximum Multi Return. See APPENDIX 1.~~

~~(c) The Board may determine a Maximum Boxed Multi Return. See APPENDIX 1.~~

16.6 Postponement, Cancellation Or Abandonment Of Authorised Event

~~At its absolute discretion, the Board may allow a period of up to and including three days for an Authorised Event or Race to be conducted before deeming the event or Race to be abandoned.~~

~~If an Authorised Event or Race is abandoned or cancelled prior to its commencement, or subsequently abandoned, the Board shall recalculate all Multi bets as if the Odds for all selections on the abandoned event or Race are \$1.00.~~

16.7 Dead Heats

~~In the event of a dead heat Rules 12.13 and 14.13 Dead Heats will apply.~~

16.8 Related Outcomes

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(a) Subject to Rule 16.8(b) Multi bets are not accepted where the events within that Multi are Related Outcomes. If such bets are accepted, the Board reserves the right to Void bets in accordance with Rule 14.14 Errors.

(b) The Board reserves the right to offer Odds on Related Outcomes where a multiplicative factor reduces the Multi Odds on such Related Outcomes.

16.9 Boxed Multis

After selecting a Multi with three or more Component Options, an investor may take a Boxed Multi by buying a number of related Multi bets as a single transaction. If, for example, an investor selects a Multi with six component options, that investor could buy, in the same transaction, the 6 Multi bets involving 'ANY5' of their six selections, and/or the 15 Multi bets involving 'ANY4' of their six selections. In all such Boxed Multis the Multi bet involving all component options must be purchased.

Where a betting unit is nominated for a Boxed Multi, this unit will apply to all individual Multibets in that Boxed Multi. Where Percentage Betting is nominated for a Boxed Multi, the Percentage Priority Order for Boxed Multis prescribed in APPENDIX 3 will apply.

The table below shows the number of bet combinations involved in a boxed multi, depending on the number of component options and "any option" choice selected by the customer.

Number of Component Options	"ANY" Options for Boxed Multis							
	ANY2	ANY3	ANY4	ANY5	ANY6	ANY7	ANY8	ANY9
3	3	1						
4	6	4	1					
5	10	10	5	1				
6	15	20	15	6	1			
7	21	35	35	21	7	1		
8	28	56	70	56	28	8	1	
9	36	84	126	126	84	36	9	1
10	45	120	210	252	210	120	45	10

This example shows that with 6 Component Options, there are 15 ANY4 Multi Bets available.

16.10 Anchors

Investors may select anchors in a Boxed Multi. If an anchor is chosen, all Any'n' (where n= 2, 3, 4, 5, 6, 7, 8 or 9) bets will contain the anchor selection. The number of anchor selections must be less than or equal to the smallest Any'n' chosen. For example, where an Investor selects 4 anchors, bet combinations of any 2 or any 3 are impossible.

Example: Where an Investor selects

1. Auckland to beat Wellington; (Anchor)
2. Warriors to beat Canberra; (Anchor)
3. All Whites to beat Japan; (Anchor)
4. Lakers to beat Utah; and
5. Yankees to beat the Mets

Because there are three anchors, "Any2" cannot be selected.

Marking "Any 3" would give the Investor one additional Multi bet comprising Auckland, Warriors and All Whites.

Marking "Any 4" would give the Investor two additional Multi bets comprising Auckland, Warriors, All Whites and Lakers, and Auckland, Warriors, All Whites and Yankees.

16.11 Percentage Multi Bets

Percentage betting is available for Boxed Multi bets.

Minimum Investment

The Board may from time to time determine a minimum Investment for Percentage Multi Betting. See APPENDIX 1.

~~**Investment Unit**~~

~~The amount invested on each Multi-combination is calculated in accordance with the following formula, truncated to the nearest whole number:-~~

~~**Total Amount (in cents) Nominated**~~

~~**Number of combinations wanted**~~

~~Any Remainder will be invested at the rate of one additional cent per unique combination in accordance with the Percentage Priority Order until all of the Total Amount Nominated is invested. See APPENDIX 3.~~

[INSERT]

12 CONDITIONS APPLICABLE TO FIXED ODDS BETTING

12.1 Purpose of Rules

The purpose of Rule 12 is to establish the conditions of Fixed Odds Betting, and is to be read subject to Rules 13 and 14.

12.2 Interpretation

For the purpose of Rule 12:

“**Lay Off**” means to place all or part of a Fixed Odds Bet accepted by the Board on another betting system.

“**Selection**” means a possible outcome of a Betting Event or the possible outcome of any event, or possible outcomes of multiple events, within a Betting Event.

12.3 Acceptance of Fixed Odds Bets

Notwithstanding anything to the contrary in these Rules:

- (a) The Board may refuse to accept any bet or part thereof without providing any reasons.
- (b) The Board shall, at its discretion, set and vary Odds for any Betting Event. In doing so the Board shall not be obliged to accept any bet at the Odds displayed.
- (c) The acceptance by the Board of a bet in respect of any outcome at particular Odds shall not require the Board to accept any other bet upon the same outcome at similar odds.
- (d) The Board reserves the right to suspend betting on any Betting Option or Selection at any time without notice.
- (e) It is the responsibility of the Investor to ensure details of any bet are correct.
- (f) Except for In Play Betting, if, for any reason, a bet is accepted by the Board and at the time the bet was placed, the applicable Betting Event was resolved, had started, or was at a stage where the Investor could have had an indication of the outcome, the bet may (at the sole discretion of the Board) be declared void and refunded regardless of whether or not the Investor had knowledge of the indication of the outcome or of the result.
- (g) Notwithstanding Rule 12.3(f), if, for any reason, a bet is accepted by the Board and at the time the bet was placed, the outcome of a Betting Option had been decided, those bets may (at the sole discretion of the Board) be declared void and refunded regardless of whether the Investor had knowledge of the relevant outcome.
- (h) Where the Board becomes aware, following the payment of Returns to an Investor, of an error of the nature described in clauses 12.3(f) and/or 12.3(g) the Board may recover those Returns in accordance with clause 4.22, irrespective of whether the Investor had knowledge of the indication of the outcome or of the result.

12.4 Cancellation of Bets

Notwithstanding anything to the contrary in these Rules, the Board may refuse to allow the cancellation of any Fixed Odds bet, at its sole discretion.

12.5 Returns

- (a) Returns will be paid, subject to these Rules, on bets on Winning Selections.
- (b) Unless otherwise declared void or refunded by the Board, all bets on Selections that are not Winning Selections shall be retained by the Board.
- (c) Subject to these Rules, the Odds for a Fixed Odds Bet will be determined at the time the bet is accepted.
- (d) For the avoidance of doubt, the Return for a Fixed Odds Bet may be reduced (including but not limited to zero) upon the Board’s application of these Rules.
- (e) In accordance with these Rules, the Board may delay payment of any Returns.
- (f) Where applicable, Returns will be rounded in accordance with APPENDIX 1.

12.6 Official Result

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- (a) Subject to Rules 13 and 14, and subject to Rules 12.6(b) and 12.6(c), the outcome of a Betting Option will be determined by the Official Result.
- (b) If on the day of the race, in respect of a Race:
- (i) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the placings shall be determined as the placings which the judge, stewards or judicial committee, after correcting their error, determine as the placings; and
 - (ii) the disqualification of a Race Entrant shall not affect the result if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protest, including but not limited to a positive test for an illegal substance.
- (c) If the Official Result is not immediately available, the outcome of Betting Option will be determined by the Board.

12.7 Errors

- (a) The Board will make reasonable efforts to ensure that errors are not made in the Odds, handicap, wording or details of a Betting Option or Selection. However, where a substantial error has occurred in the Odds, handicap, or wording or details of a Betting Option or Selection (an '**Error**'), the Board may refund or void any and/or all bets on the Betting Option or Selection, regardless of whether or not the Investor had knowledge of the Error. For the avoidance of doubt, a substantial error in the Odds will include, but is not limited to:
- (i) A pricing error so substantial that it cannot reasonably be attributed to an error in judgement on behalf of the Board;
 - (ii) The Odds being mistakenly transposed;
 - (iii) A typographical error causing the intended price to be misrepresented; or
 - (iv) A demonstrable technology or software malfunction.
- (b) Where an Investor has been paid Returns on a Betting Option or Selection which contained an Error, the Board may seek to recover those Returns in accordance with clause 4.22.

12.8 Rigging

- (a) Where there is evidence, in the Board's reasonable opinion, of price, race, match or event rigging, the Board reserves the right to either void bets or withhold settlement of bets pending the outcome of any subsequent investigation.
- (b) Where Returns are already paid in accordance with Rules 12.5 and 12.6, the outcome of any subsequent investigation will not be recognised for betting purposes.

12.9 Limitation On Maximum Winnings

- (a) The maximum amounts an Investor may win from Fixed Odds Bets during any consecutive seven day period are listed in APPENDIX 1 (the '**Maximum Winning Limits**').
- (b) For the purposes of this Rule 12.9, the Maximum Winning Limits are determined by the days on which the Betting Options are resulted by the Board (not the day on which the Investor places his or her bets). In respect of Multi bets:
- (i) the determination will be on the day on which the last leg of the relevant Multi bet is resulted; and
 - (ii) notwithstanding Rule 12.9(b)(i), the determination for Boxed Multi bets will be on the day on which the last leg of the relevant Boxed Multi bet is resulted (notwithstanding that the Investor may have already earned a Return before the last leg is resulted).
- (c) The Board will still apply the Maximum Winning Limits despite it accepting bets from an Investor where the potential Return, or potential Returns, would exceed any Maximum Winning Limit.
- (d) It is the responsibility of the Investor to ensure his or her betting activity remains within the Maximum Winning Limits. The Board excludes, to the extent permitted by law, any and all liabilities (including direct and indirect loss) that may arise as a result of it enforcing this Rule 12.9.
- (e) Subject to Rule 12.9(f), the Board accepts all bets on the basis that it is from one Investor (either (i) the Account Holder or (ii) the individual placing the bet in person).
- (f) Where the Board has reason to believe that an Investor, or group of persons acting together, have placed bets on the same combination of Selections, or related Selections, including but not limited to where bets have been placed :
- (i) in a series; and/or
 - (ii) at a range of odds; and/or
 - (iii) over a number of days; and/or

(iv) using different Betting Accounts; and/or

(v) across different betting channels (e.g. online and in-store),

then the total payment across all bets will be limited to the maximum detailed in APPENDIX 1.

(g) Where an Investor's betting is on a range of different sports and/or racing categories or products, the lowest Maximum Winning Limits will apply.

12.10 Circumstances in which the Board may Lay Off Bets

The Board may Lay Off bets where, at its sole discretion, it is prudent to manage the Board's financial exposure.

12.11 Dead Heats

(a) Subject to Rules 12.11(b), 12.11(c) and 14.9, in the event that a Betting Option does not include Odds for a dead heat, tie or draw, the Return is calculated by dividing the Return (which would be payable if the Winning Selection was not involved in a dead heat, tie or draw) by the number of Selections involved in the dead heat, tie or draw.

e.g. If Wellington and Auckland draw 21-21 in a rugby match, Odds for the "Head to Head" Betting Market will be reduced by half.

(b) Notwithstanding Rule 12.11(a), where stated on the Board's website (including but not limited to in the Betting Option's title (e.g. "Draw No Bet")), certain Betting Options will be refunded in full in the event of a dead heat, tie or draw.

(c) Notwithstanding Rule 12.11(a), in addition to Rule 12.11(b), and where applicable in accordance with Rule 13, certain Betting Options will be refunded in full in the event that a dead heat, tie or draw occurs.

(d) For the avoidance of doubt, where the Board has offered a separate Selection for a dead heat, in a Betting Market, such a dead heat shall be declared a Winning Selection for the purposes of that Betting Market.

e.g. If Wellington and Auckland draw 21-21 in a rugby match, "Draw" in the "Winning Team & Margin" Betting Market will be the Winning Selection.

12.12 Provision of Details

(a) The Board shall make reasonable efforts to provide accurate and up to date details for Betting Events on which Fixed Odds Betting is conducted. However, the Board shall not be liable for loss arising from any errors or omissions in such details. Without limiting the generality of the foregoing, current scores, times, statistics, animation and live streams are displayed for information purposes only and the Board accepts no liability for any errors.

(b) The Board shall make reasonable efforts to acquaint itself with details of any scratchings or withdrawals in respect of a Betting Event. Where the Board was aware or ought to have been aware of a withdrawal and continues to accept bets in respect of a result directly relating to an affected Selection, the Board may in its sole discretion refund the bets on such Selections.

(c) In an Authorised Event, the Board makes no representation as to which side is the home team.

(d) It is the responsibility of the Investor to ensure they are aware of the details for a Betting Event.

(e) In Betting Options where the complete list of Selections is not limited by its definition (e.g. "Head to Head") an Odds quote can be obtained for any unlisted Selection by contacting the Board on the details listed on its website. If an unlisted Selection(s) wins all bets will be retained by the Board (except in relation to any bets that may have been placed on that unlisted Selection, following receipt of an Odds quote from the Board). The Board may not give a quote if the requested outcome is offered in an alternative Betting Option on the same Betting Event or at its sole discretion.

12.13 Postponement, Cancellation Or Abandonment

Subject to Rules 13 and 14:

(a) At its absolute discretion, the Board may allow a period of up to and including three days for a Betting Event to be conducted and/or completed before deeming the event to be abandoned.

(b) If an Authorised Event or Race Meeting is abandoned or cancelled after its commencement, the Board shall refund all Betting Options that have not yet had an irreversible outcome occur. By way of example only, if a rugby match is abandoned after the first try is scored then bets placed on the "First Try Scorer" Betting Option will be resulted on the player that scored the first try irrespective of whether the event is subsequently completed.

(c) Where the Board combines the outcomes of more than one Betting Option in a single Betting Option, all bets will be declared void in the event that any of the individual component Betting Options (that together make up the single Betting Option) are declared void. By way of example only, this includes, but is not limited to, the following situations:

(i) Player to Score/Team to Win: Even if the relevant player scores, no Return will be payable if the match is subsequently abandoned.

(ii) Racing Double (e.g. Horses A and B to both win): Both horses must start for bets to stand. In the event that Horse A wins and Horse B is scratched (or the race is abandoned), bets will be declared void and refunded. Similarly, in the event that Horse A does not win and Horse B is scratched, bets will be declared void and refunded.

12.14 Multi Betting General Rules

(a) A Multi Bet is a Fixed Odds Bet made up of two or more individual Selections ('**Legs**'). The Rules will be applied to each Leg, as though it was the subject of an individual bet (a '**Multi Bet**').

(b) A Boxed Multi Bet allows a number of separate Multi Bets to be sold as a single transaction. A Boxed Multi Bet is made up of three or more Legs plus a nominated number of bet combinations involving those Legs (a '**Boxed Multi Bet**'). Each bet combination is its own Multi Bet. Refer to Rule 12.15.

Returns

(c) Subject to the remainder of this Rule 12.14 and 12.15(d), the Returns for a Multi Bet are calculated by multiplying the Odds for each Leg, at the time the bet is accepted ('**Multi Odds**'). If the calculated Multi Odds displayed on a bet slip are greater than two decimal places, the Board will round the Multi Odds down to two decimal places for display purposes only.

Example

In a \$10.00 Multi Bet, if All Blacks to beat Australia has Odds of 1.33, Kiwis to beat Kangaroos has Odds of 2.00 and All Whites to beat Socceroos has Odds of 3.30:

The Multi Odds are:

$$2.00 \times 1.33 \times 3.30 = 8.778.$$

The Return is:

$$\$10.00 \times 2.00 \times 1.33 \times 3.30 = \$87.778 \text{ (rounded in accordance with APPENDIX 1).}$$

Variance of Returns

(d) In addition to Rule 12.14(a), all Multi Bets are subject to the following:

(i) Rule 12.9 (Maximum Payouts).

(ii) Rule 12.11 (Dead Heats).

(iii) In the event that a Leg is refunded or voided in accordance with these Rules, for the purposes of Multi Bets, that Leg will be considered successful at reduced Odds of \$1.00.

(iv) Subject to Rule 12.14(d)(v), Multi Bets are not accepted where the outcome of one Leg in a Multi Bet could have a bearing on the outcome of another Leg in that Multi Bet (a "**Related Outcome**"). In the event the Board accepts such a bet, the Board may (at its sole discretion) void the relevant Leg or Legs, or refund the Multi Bet.

(v) Notwithstanding Rule 12.14(c)(iv), the Board may offer Odds on a Related Outcome where a multiplicative factor reduces the Multi Odds on such Related Outcomes (including but not limited to offering Odds on Related Outcomes in a single Betting Option).

12.15 Methods of Boxed Multi Betting

Subject to Rule 12.16, an Investor may choose to take Boxed Multi Bets in the following manner:

(a) **Standard Boxed Multi Bet:** An Investor may choose to place several Multi Bets within a Boxed Multi Bet by assigning a betting unit to the relevant bet combinations. By way of example, if an Investor selects a Multi Bet with four Legs (A, B, C and D), the Investor may choose to take the following bet combinations in a Boxed Multi Bet:

"All 4", 1 bet combination:

$$A \times B \times C \times D$$

"Any 3", 4 bet combinations:

$$A \times B \times C$$

$$A \times B \times D$$

$$A \times C \times D$$

$$B \times C \times D$$

"Any 2", 6 bet combinations:

$$A \times B$$

$$A \times C$$

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- A x D
- B x C
- B x D
- C x D

In this example, the Investor may choose to place a \$1 bet on each combination. The total cost of the Boxed Multi would be \$11 (\$1 x 11 bet combinations).

If the Investor instead chooses to place a \$1 bet on the “Any 2” option only, the total cost of the Boxed Multi Bet would be \$6 (\$1 x 6 bet combinations).

A list of bet combinations is available in APPENDIX 1 as an example.

(b) **Percentage Boxed Multi Bets:** The amount invested on each Multi Bet combination is calculated by the following formula:

$$\text{divided by: } \frac{\text{Total Amount (in cents) nominated by Investor}}{\text{Number of combinations selected by Investor}}$$

(c) **Boxed Multi With An Anchor:** Investors may select an anchor or anchors in a Boxed Multi (an ‘Anchor’). Where an Anchor is chosen, all combinations will contain the Anchor. That Anchor must be a Winning Selection (or be voided by the Board in accordance with the other provisions of these Rules) in order for the Investor to receive a Return.

(d) **Final Field Each Way Boxed Multis:** The following rules will determine the Returns in the event that an Investor includes a Final Field Each Way selection as a Leg in a Boxed Multi Bet:

(i) Where an Investor includes a single Final Field Each Way selection as a Leg, the Board will apply half of the total stake of the Boxed Multi Bet on the Final Field Win portion of the bet and half of the total stake of the Boxed Multi Bet on the Final Field Place portion of the bet; or

(ii) Subject to Rule 12.15(d)(iii), where an Investor includes more than one Final Field Each Way selection as a Leg, the Board will apply the total stake of the Boxed Multi Bet in the following manner:

1. for the first Leg, the Board will apply half of the total stake of the Boxed Multi Bet on the Final Field Win portion of the bet and half of the total stake of the Boxed Multi Bet on the Final Field Place portion of the bet;
2. For the second Leg, the Board will apply:
 - half of the Returns from the first Leg (had the first Leg been a Final Field Win bet and a Final Field Place bet) on the Final Field Win portion of the second Leg; and
 - half of the Returns from the first Leg (had the first Leg been a Final Field Win bet and a Final Field Place bet) on the Final Field Win portion of the second Leg; and

(the ‘Reinvestment Formula’)

3. The Reinvestment Formula will apply to all remaining Legs.

(iii) For the purposes of Rule 12.15(d)(ii), the order of Legs will be determined by the order that the Board records Winning Selections for the relevant Betting Option. For the avoidance of doubt, the Investor acknowledges that the Board may not record Winning Selections in the order that Races are scheduled or completed.

Example

If an Investor places the following Final Field Each Way Boxed Multi on two races for a total stake of \$20:

Leg	Selection	FF-Win Odds	FF-Place Odds
Leg 1	Misty Anna	2.00	1.50
Leg 2	Cardigan Bay	3.00	1.80

Then, for **Leg 1** the total stake is applied as:

\$10 on Misty Anna to win at Odds of \$2.00 and \$10 on Misty Anna to place at Odds of \$1.50.

If:

- Misty Anna wins her race, then the stake for **Leg 2** is the Returns from Leg 1, \$35.00, applied as:

\$17.50 on Cardigan Bay to win at Odds of \$3.00; and
 \$17.50 on Cardigan Bay to place at Odds of \$1.80,

- If Misty Anna places in her race, then the the stake for **Leg 2** is the Returns from Leg 1, \$15.00, applied as:

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\$7.50 on Cardigan Bay to win at Odds of \$3.00; and
\$7.50 on Cardigan Bay to place at Odds of \$1.80.

(e) **Boxed Multi Bet Types:** In addition to a Standard Boxed Multi, an Investor may choose a pre-packaged Boxed Multi bet type ('**Boxed Multi Bet Types**'). Boxed Multi Bet Types are detailed in APPENDIX 1.

Example

If an Investor places a "Patent" Boxed Multi Bet Type on three Legs (A, B and C) they will receive bets on the following bet combinations, each for the same betting unit:

- (i) A single Fixed Odds Bet on each Leg (3 bet combinations); and
- (ii) Four Multi Bets (4 bet combinations):
 - 1. "All 3", A x B x C
 - 2. "Any 2", A x B
 - 3. "Any 2", A x C
 - 4. "Any 2", B x C

Total: 7 bet combinations

12.16 Multi Bets placed by Cash or Betting Voucher

Where an Investor places a Boxed Multi Bet using cash or a betting voucher, (i.e. not through a Betting Account):

- (a) the Investor must also take the "All Legs" option. By way of example, if an Investor was taking a 3-Leg Boxed Multi the Investor would be required to take the "All 3" Multi in order to take the "Any 2" options; and
- (b) if the Investor chooses to take a Percentage Boxed Multi Bet, the amount invested on each Multi Bet combination is calculated by the following formula:

$$\text{divided by: } \frac{\text{Total Amount (in cents) nominated by Investor}}{\text{Number of combinations selected by Investor}}$$

with the resulting number, in cents, rounded down to the nearest whole cent (the '**Base Amount**').

All remaining cents, after the rounding occurs to determine the Base Amount (the '**Leftover Amount**'), will be applied (in addition to the Base Amount) to the "All Legs" option.

For the avoidance of doubt, the Leftover Amount is calculated by:

$$\begin{aligned} &\text{Total Amount (in cents) nominated by Investor} \\ &\text{minus} \\ &(\text{Base Amount (in cents) multiplied by number of combinations selected by Investor}) \end{aligned}$$

Example

If an Investor was taking a 3-Leg Percentage Boxed Multi Bet (with 4 bet combinations) for \$1.10, the amount invested on each Multi Bet combination is calculated by the following formula:

110 divided by: 4
equals: 27.5 cents

Base Amount: 27 cents

Leftover Amount: 2 cents (calculated by 110 - (27 x 4))

Accordingly, the following amounts will be applied to each Multi Bet combination:

- 1. "All 3", A x B x C; 29 cents (29%)
- 2. "Any 2", A x B; 27 cents (27%)
- 3. "Any 2", A x C; 27 cents (27%)
- 4. "Any 2", B x C; 27 cents (27%)

Total: 4 combinations \$1.10 (110%)

12.17 Cash Out

The Board may allow an Account Holder to request that their Fixed Odds Bet be ended for a prescribed amount (a '**Cash Out Request**'). The Account Holder agrees with the Board that their Cash Out Request is an offer that is made in accordance with these Rules, and that the Account Holder will be contractually bound by these Rules if the Board accepts the Account Holder's Cash Out Request.

Subject to Rule 12.18:

(a) Upon accepting a Cash Out Request, the Board shall credit the Account Holder's Account in the amount prescribed within the Cash Out Request (the '**Cash Out Amount**').

(b) The Board accepting a Cash Out Request constitutes a binding agreement to end the original Fixed Odds Bet early ('**Cashed Out**'), and does not represent any new bet. At the time a Fixed Odds Bet is Cashed Out, the Account Holder extinguishes all rights in relation to that Fixed Odds Bet (including the right to any

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Returns from the Fixed Odds Bet that may have eventuated). The actual final result of the original Fixed Odds Bet will have no impact on the Cash Out Amount.

(c) For the avoidance of doubt, the Board may, in its sole discretion and at any time:

- (i) Choose when to allow a Cash Out Request to be made;
- (ii) Elect to accept or to reject a Cash Out Request that is made to the Board;
- (iii) Withdraw or suspend any Account Holder's eligibility to use Cash Out.

It is the responsibility of the Account Holder to ensure bets are not placed with the intention to Cash Out as availability is not guaranteed.

(d) Any Fixed Odds Bet that is Cashed Out will not count towards the requirement of any offer or promotion, including but not limited to turnover requirements.

(e) Any Cash Out Amount received by the Account Holder will be attributed to their total winnings when the Board applies the Maximum Winning Limits (in accordance with Rule 12.9). Notwithstanding Rule 12.17(b), and for the purpose of applying Rule 12.9 only, any Cashed Out Amount will be considered a winning Fixed Odds Bet, which resulted on the day in which the original Fixed Odds Bet was Cashed Out.

12.18 Cash Out Errors

In a situation where:

- (a) The Board suspects fraud or other improprieties in respect of any Fixed Odds Bet that is Cashed Out; or
- (b) At the time the original Fixed Odds Bet was Cashed Out, the relevant Betting Event (or one of the Betting Events) was resolved, such that it was not possible that any Return from the original Fixed Odds Bet could become due to the Account Holder (regardless of whether the Account Holder had knowledge that it was not possible for a Return to become due); or
- (c) At the time the original Fixed Odds Bet was Cashed Out, the relevant Betting Event (or one of the Betting Events) was at a stage where the Investor could have had a clear and obvious indication that it was not possible that any Return from the original Fixed Odds bet could become due to the Investor (regardless of whether the Investor had knowledge that it was not possible for a Return to become due); or
- (d) The value of the Cash Out Amount was attributable to a substantial error,

the Board may, in its sole discretion, determine that an error has occurred (a '**Cash Out Error**'), and the Board may recover the relevant Cash Out Amount in accordance with Rule 4.22.

For the purposes of clause 12.18(d) a substantial error shall include, but is not limited to:

- (i) A pricing error in any Betting Option so substantial that the Cash Out Amount cannot reasonably be attributed to an error in judgement on behalf of the Board;
- (ii) Where the Odds of any Betting Option had been transposed, causing the Cash Out Amount to be misrepresented;
- (iii) A typographical error in the details of any relevant Betting Option, causing the intended Cash Out Amount to be misrepresented; or
- (iv) A demonstrable technology or software malfunction which has caused the Cash Out Amount to be misrepresented.

12.19 Outcome of Cash Out Errors

Where the Board determines that a Cash Out Error has occurred, the original Fixed Odds Bet shall be reinstated by the Board, however no Return (if any) shall be payable in relation to the original Fixed Odds Bet until such time as the Cash Out Amount paid in error has been recovered in full by the Board in accordance with Rule 4.22.

13 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING

13.1 Purpose of Rule

Rule 13 details the conditions applicable to specific Betting Options in respect of Fixed Odds Race Betting. Where there is an inconsistency between Rule 12 and Rule 13, Rule 13 will apply.

13.2 Interpretation

In Rule 13, unless the context otherwise requires —

"All In" betting means that a refund is not given for any bets on any Selection, regardless of whether or not the relevant entrant takes its, his, or her place in the relevant event.

"Deduction" means a percentage reduction on the Odds of a Winning Selection as determined by the Sports Deduction Formula.

"Normal Time" is the standard match time plus added (or referee's) time for stoppages and injury, and is the

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period extending from the start of the event to the time that the event would finish if the scores were not tied. Normal Time does not include any form of overtime or extra time. The Board may indicate Normal Time as “80 minutes”, “90 minutes”, “4 quarters”, or similar.

“**Selection**” has the meaning given in Rule 12.2.

“**Sports Deduction Formula**” means the formula used to calculate the Deduction as described in APPENDIX 4.

13.3 American Football

- (a) Subject to Rule 12.13(b), if a match is abandoned or postponed:
- (i) before kick off, all bets will be declared void unless the match is rescheduled to take place within the same scheduling week (as assigned by the relevant governing body); or
 - (ii) after kick off, but before 10 minutes have been completed in the fourth quarter (as determined by the official time clock) then all bets will be declared void.
- (b) In the event that the venue for the match is changed, the Board will void all bets.
- (c) In the event of a tie at the end of Normal Time, all Betting Options include any overtime unless otherwise stated. However, Betting Options that are specific to the second half or the fourth quarter do not include any overtime.
- (d) In the event of a tie at the completion of any overtime, all relevant Betting Options (such as “Head to Head” or “Margin Betting”) where a was not a Selection offered will be declared void by the Board.
- (e) **Handicap and Total Markets:** In the event that a total points or handicap Betting Option ends in a tie (for example, where a whole number handicap is offered), all bets will be declared void by the Board unless a Selection was offered in the Betting Option.
- (f) **Double Result:** The “Double Result” Betting Option will be determined by the score at the end of the first half and the end of the second half and, for the avoidance of doubt, does not include any overtime.
- (g) **Season Markets:** Unless otherwise stated, all Betting Options relating to a season (including outright markets):
- (i) stand regardless of the length of the season and/or include where the relevant governing body uses any tie-breaking methods; and
 - (ii) includes playoffs.
- (h) **1st Touchdown Scorer:** For the “1st Touchdown Scorer” Betting Option, if the relevant player is listed as inactive by the governing body then all bets on that player will be voided. All other bets on such Betting Options will stand, regardless of whether the relevant player takes the field of play.
- (i) **Player Markets:** For any Betting Option relating to a specific player or specific players (except for “1st Touchdown Scorer” to which Rule 13.2(g) applies), if the relevant player participates in the match then all bets stand. In the event that a player does not participate in the match at any stage, then all bets on that player will be declared void.
- (j) **First Offensive Play Yard Line:** In respect of the “First Offensive Play Yard Line” Betting Option, the outcome is determined by where the first offensive play from scrimmage takes place. In the event that:
- (i) The kick off is returned for a touchdown, all bets stand for the following kick off; or
 - (ii) A turnover occurs from kick off, the outcome is determined on where the first offensive play takes place with respect to the receiving team’s yard line.
- (k) **First Offensive Play:** In respect of the “First Offensive Play” Betting Option, if a false start penalty is called on the first offensive play then bets stand for the next offensive play that occurs without a false start penalty.
- (l) **First Penalty:** In respect of the “First Penalty” Betting Option, the outcome is determined by the first accepted penalty in the game. A penalty that is offset or declined will not be considered an accepted penalty.
- (m) **Turnovers:** In respect of Betting Options, a turnover is defined as an interception or a fumble that is recovered by the defensive team. Turnovers do not include punts or turnover on downs, interceptions or fumbles on two-point attempts, or charge downs on field goal attempts.

13.4 Athletics (Track and Field)

- (a) Subject to Rule 12.13(b), if an Athletics Betting Event is postponed and rescheduled to occur within 24 hours of the scheduled start time, all bets will stand. If the event is postponed for a period longer than 24 hours then the Board will declare all bets void.
- (b) Subject to Rule 13.4(c), Official Results will be determined by the medal ceremony following the event or a

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publication of the result made by the official controlling body of the particular event as immediately declared after the event (or during the event as the case may be). Subsequent corrections, protests, appeals or disqualifications will not be recognised or considered for betting purposes, except if there is a change in result within one hour of the completion of the event in which case Rule 4.22 applies.

(c) In the event that no medal presentation occurs, or no Official Result is declared within one hour of the completion of the event then the Board will determine Winning Selections in the manner that the athletes complete the event (e.g. for running events, on a first past the post basis).

(d) An athlete who faces the starter in an event is deemed to be a competitor, including if they face the starter for the first heat or series of an event.

(e) In the event that an athlete is withdrawn from an Authorised Event, prior to the start of that Authorised Event, and the Selection relating to that athlete's Odds at the time of the withdrawal were less than \$2.00, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.

(f) **Head to Head Betting:** For the purposes of "Head to Head" Betting Options, the Winning Selection will be determined by the finishing position in the final of the relevant event. If either or both athletes do not make the final, the Winning Selection will be determined by the athlete who progresses further by round. If both athletes are eliminated in the same round, the Winning Selection will be determined by the athlete who has the best result (for example, the athlete with the fastest time in the case of a running event) in the round that both athletes are eliminated in.

13.5 Aussie Rules

(a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 7 days of the original scheduled start time.

(b) In the event of a tie at the end of Normal Time, all Betting Options include any extra time, unless otherwise stated.

(c) Notwithstanding Rule 13.5(b), where a "Draw" Selection is offered the Betting Option will be determined in accordance with the result at the end of Normal Time (i.e. any extra time that occurs at the end of Normal Time will not be included).

(d) **1st Goal Scorer:** Bets on any player not in the 22-person squad will be declared void.

(e) **Quarter 1st Goal Scorer:** In the event that no goal is scored in the relevant quarter then bets on the "Quarter 1st Goal Scorer Option" will be declared void.

(f) **Head to Head Player Markets** (for example, "Most Disposals", "Most Goals", etc.): For any "Head to Head" Betting Options relating to a specific player or specific players, including but not limited to "Head to Head - Most Goals", if a player listed as a Selection is not in the 22-person squad then all bets will be declared void.

(g) **Tournament Betting:** For the avoidance of doubt, betting on the outcome of a tournament (for example, "Outright Winner", "Top 4", etc.) is All In.

(h) **To Miss Top 4/ Top 8:** For the purposes of "To Miss Top 4" or "To Miss Top 8" Betting Options, betting is All In. However, if a side has competition points deducted for breaches of rules and regulations (for example, salary cap breaches) then the following rules apply:

(i) If at the time the competition points are deducted it is not possible that the team would make the Top 4, or Top 8 (as the case may be), then bets will be declared void; or

(ii) If at the time the competition points are deducted it is still possible that the team could make the Top 4, or Top 8 (as the case may be), then bets will stand.

(i) **Least Wins (Wooden Spoon):** The "Least Wins (Wooden Spoon)" Betting Option will be determined by the team that scores the least number of wins in any season and, for the avoidance of doubt, is All In and deductions of competition points for breaches of rules and regulations (for example, salary cap breaches) will not be relevant. Where there is a tie, points differential will be used to determine the Winning Selection.

13.6 Badminton

(a) If a match is abandoned (including for the avoidance of doubt, where a named player does not play) or postponed all bets are void unless the match is rescheduled to take place within 24 hours of the original scheduled start time.

(b) Where a match has at least one game completed but is not finished (including but not limited to in the case of retirement or disqualification):

(i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.6(b)(i); and

(ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match)

will be declared void.

(c) In the event that the venue for the match is changed, the Board will void all bets.

(d) Subject to Rule 12.13(b), if the scheduled number of sets changes then all bets will be declared void, except "Head to Head" Betting Options, which will be determined in accordance with Rule 13.6(b)(i).

(e) **Tournament Betting:** In the event that a competitor does not take his or her place in a tournament, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.

13.7 Baseball

(a) The team listed second in the name of the Betting Event, as listed on the Board's website, is considered the Home Team or Team B for betting purposes, irrespective of which venue the event is played at. By way of example, if a Betting Event is listed as Chicago v Detroit, or Chicago @ Detroit, Detroit will be considered the Home Team or Team B in relevant Betting Options.

(b) Subject to Rule 12.13(b):

(i) in the event that a match does not start on the scheduled date (according to the date in the location of the match) then all bets will be declared void.

(ii) bets will stand if a match is suspended and completed the following day, except if the match is a MLB playoff match in which case bets stand until the match is completed.

(c) Notwithstanding any Rule to the contrary, but subject to Rule 13.7(d) and 13.7(l)(xv), and for MLB and NCAA matches only, if both of the nominated starting pitchers do not throw the first pitch of the game for their respective teams then all bets will be declared void (a '**pitching change**'). For the avoidance of doubt, bets on matches that are not either MLB or NCAA matches ('**World Baseball**') will stand irrespective of a pitching change.

(d) For the purposes of Rule 13.7(c) and in the event that the relevant team announces a pitching change before the match, the Board will void bets upon such announcement. In the event that team reinstates the named pitcher, bets will remain void.

(e) In the event of a tie at the end of nine innings, all Betting Options include extra innings unless otherwise stated. For World Baseball only (as defined in Rule 13.7(c) above), if the match ends in a tie on the completion of extra innings (i.e. there is no winner determined), Head to Head bets will be declared void and all other Betting Options will be determined by the score at the conclusion of the match.

(f) **The four and a half innings rule:** Subject to Rule 12.13(b), and unless otherwise stated (including, for the avoidance of doubt, by Rules 13.7(i) and 13.7(l)), the match is official after five innings, or four and a half innings if the team batting second is tied or leading (the '**4.5 Innings Rule**'). The 4.5 Innings Rule means that:

(i) if the match is abandoned during the second half of an innings (not including the first, second or third innings), and the team batting second has scored to tie, or to take the lead, in the bottom half of that innings, then the outcome is determined by the score at the time the match is abandoned; or

(ii) if the match is abandoned and Rule 13.7(f)(i) does not apply, the outcome will be determined by the score after the last full inning completed; or

(iii) if the match is abandoned and at least four and half innings are not completed then all bets will be void (except, for the avoidance of doubt, those to which Rule 12.13(b) applies).

(g) **The eight and a half innings rule:** Subject to Rule 12.13(b), some Betting Options will only stand where the match comes to its natural conclusion (the '**8.5 Innings Rule**'). Refer Rule 13.7(l).

(h) **Live betting:** Subject to Rule 12.13(b), all bets placed during Live Betting will be subject to the 8.5 Innings Rule.

(i) **The mercy rule:** Unless otherwise stated, all bets stand should the mercy rule be applied.

(j) **Season Betting:** Unless otherwise stated, Betting Options that relate to a season include playoffs. In addition:

(i) Subject to Rules 13.7.1 (j)(ii) and 13.7.1(j)(iii), bets stand regardless of the length of the season and any tie breaks by the governing body count.

(ii) For individual team betting on the MLB, bets are void if a team does not complete at least 160 regular season games.

(iii) For series betting, including but not limited to playoffs, if the series does not come to a natural conclusion (i.e. where a team reaches an unassailable lead in accordance with the original number of scheduled games) then all bets on the relevant series will be declared void.

(iv) Where a player is listed as a Selection in a Betting Option for a certain league/team, bets will stand regardless of whether any inter-league/team trading of that player occurs.

(v) And includes playoffs.

(k) **Australian Baseball League:** The Australian Baseball League (the **ABL**) conducts double header events, consisting of two matches, from time to time. In the event that the first match of the double header is scheduled for seven innings:

- (i) these Rules will apply with the necessary modifications; and
- (ii) if the first match is tied at the end of seven innings and extra innings are played, causing the second match to be reduced from a scheduled nine innings, then all bets on the “Run Line” or “Total Runs” Betting Options (excluding 1st Innings Betting Options) for the second match, which are accepted by the Board prior to the reduction in innings being made, will be declared void. Bets on the “Head to Head” Betting Option for the second match, which will stand.

(l) **Baseball Specific Betting Options:** Subject to Rules 12.13(b), 13.7(c), 13.7(h), 13.7(i), and 13.7(k), the following rules apply to the relevant Betting Options, or the part of a relevant Betting Option:

- (i) **Run Line:** Winning Selections are determined by the 8.5 Innings Rule.
- (ii) **Total Runs:** Winning Selections are determined by the 8.5 Innings Rule.
- (iii) **3 / 5 / 7 Inning Betting Options:** Bets will be void, unless the specified number of innings are completed.
- (iv) **End of Fifth/Game Head to Head Double:** Winning Selections are determined by the 8.5 Innings Rule.
- (v) **First Half:** For the purposes of this Betting Option, the first “half” of a match is the first five innings and Winning Selections will only be determined on the completion of five innings, otherwise bets will be declared void.
- (vi) **Half-Innings** (for example, “Bottom of the 3rd”): Winning Selections will only be determined on the completion of the the relevant team’s innings, otherwise bets will be declared void.
- (vii) **Highest Scoring Half:** Winning Selections are determined by the 8.5 Innings Rule. For the purposes of this Betting Option, the first “half” of a match is the first five innings and the second “half” is all remaining innings which take place during the match (including extra innings). For example, if 11 innings are played, the first “half” of the match is the first five innings and the second “half” of the match is the remaining six innings.
- (viii) **Highest Scoring Innings:** Winning Selections are determined by the 8.5 Innings Rule. Should the highest scoring inning occur during extra innings then bets on innings one to nine will be declared losing bets.
- (ix) **Hits:** Winning Selections will be determined by the 8.5 Innings Rule.
- (x) **Innings** (For example, “3rd Innings”): Winning Selections will only be determined on the completion of the relevant inning, otherwise bets will be declared void.
- (xi) **Innings of First Score:** Winning Selections are determined by the 8.5 Innings Rule.
- (xii) **Innings of Last Score:** Winning Selections are determined by the 8.5 Innings Rule.
- (xiii) **Lead After** (for example, “Leader After 3rd Innings”): Winning Selections will only be determined on the completion of the relevant inning/s, otherwise bets will be declared void.
- (xiv) **Odd/Even:** Winning Selections are determined by the 8.5 Innings Rule, and zero is an “even” outcome.
- (xv) **Player Total Strikeouts:** Bets will be declared void if the named pitcher does not start. However, if only the opposing named pitcher does not start then bets will stand.
- (xvi) **Same Game Doubles** (for example, “Head to Head/Total Runs Double”): Winning Selections are determined by the 8.5 Innings Rule.
- (xvii) **Team to Score Last:** Winning Selections are determined by the 8.5 Innings Rule.
- (xviii) **To Hit a Home Run:** Bets on a batter will be declared void if that batter does not face at least one pitch in the match.
- (xix) **Tri-Bet:** Winning Selections are determined by the 8.5 Innings Rule.
- (xx) **Winning Margin:** Winning Selections are determined by the 8.5 Innings Rule.

13.8 Basketball

13.8.1 Rules Applicable to NBA, WNBA, NCAA and WNCAA only

(a) The team listed second in the name of the Betting Event, as listed on the Board’s website, is considered the Home Team or Team B for betting purposes, irrespective of which venue the event is played at. By way of example, if a Betting Event is listed as Chicago v Detroit, or Chicago @ Detroit, Detroit will be considered the Home Team or Team B in relevant Betting Options.

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- (b) Subject to Rule 12.13(b), if a match is abandoned or postponed:
- (i) before tip off, all bets are void unless the match is rescheduled to take place within 24 hours of the original start time; or
 - (ii) after tip off, but when there is still five minutes or more to play (as determined by the official time clock) then all bets are void.
- (c) In the event of a tie at the end of Normal Time, all Betting Options include any overtime unless otherwise stated. However, Betting Options specifically relating to the final quarter do not include any overtime (but Betting Options relating specifically relating to the second half do include overtime).
- (d) In the event of a tie at the completion of any overtime, all relevant Betting Options where a “Tie” or “Draw” was not a Selection offered will be declared void by the Board.
- (e) **Handicap and Total Markets:** In the event that a total points or handicap Betting Option ends in a tie (for example, where a whole number handicap is offered), all bets will be declared void by the Board unless a Selection was offered in the Betting Option.
- (f) **Player Markets:** For any Betting Option relating to a specific player or specific players:
- (i) all Betting Options include overtime; and
 - (ii) if the relevant player takes the court, irrespective of how long has been played in the game, then all bets stand. In the event that a player does not take the court then all bets on such Betting Options will be declared void; and
 - (iii) for the avoidance of doubt, Rule 13.8.1(f)(ii) applies, with the necessary modifications, to season betting.
- (g) **First Basket:** In respect of the “First Basket” Betting Options:
- (i) Winning Selections are determined by the first score of the game, including free throws;
 - (ii) in the event of a tie at the end of the first quarter, “First Basket/First Quarter Double” bets will be losing bets; and
 - (iii) bets on a player who does not start the match will be declared void.
- (h) **Wire to Wire:** The “Wire to Wire” Betting Option is determined by the score at the end of each quarter. If a team leads at the end of each quarter, and the end of the game, bets on them will be successful irrespective of whether they temporarily cease leading at stages during any quarter.
- (i) **Season Betting:** Unless otherwise stated, Betting Options that relate to a season include playoffs. In addition:
- (i) Subject to Rules 13.8.1(i)(ii) and 13.8.1(i)(iii), bets stand regardless of the length of the season and any tie breaks by the governing body count.
 - (ii) For individual team betting on the NBA, bets are void if a team does not complete at least 75 regular season games.
 - (iii) For series betting, including but not limited to playoffs, if the series does not come to a natural conclusion (i.e. where a team reaches an unassailable lead in accordance with the original number of scheduled games) then all bets on the relevant series will be declared void.

13.8.2 Rules Applicable to all other basketball

- (a) if a match is abandoned or postponed before tip off, all bets are void unless the match is rescheduled so take place within 36 hours of the original start time.
- (b) In the event of a tie at the end of Normal Time:
- (i) all Betting Options include any overtime unless otherwise stated. However, Betting Options that are specific to the second half or the final quarter do not include any overtime, including but not limited to “Half/Full Time Double” Betting Options; and
 - (ii) if no overtime is played then “Head to Head” Betting Options will be declared void.
- (c) In the event that a match does not end in a tie, but overtime is played for qualification purposes, the outcome of Betting Options will be determined according to the result at the end of Normal Time.
- (d) **Player Markets:** For any Betting Option relating to a specific player or specific players:
- (i) all Betting Options include overtime; and
 - (ii) if the relevant player takes the court, irrespective of how long has been played in the game, then all bets stand. In the event that a player does not take the court then all bets on such Betting Options will be declared void; and
 - (iii) for the avoidance of doubt, Rule 13.8.2(d)(ii) applies, with the necessary modifications, to season

betting.

(e) **First Basket:** In respect of the “First Basket” Betting Options:

(i) Winning Selections are determined by the first score of the game, including free throws;

(ii) in the event of a tie at the end of the first quarter, “First Basket/First Quarter Double” bets will be losing bets; and

(iii) bets on a player who does not start the match will be declared void.

(f) **Highest Scoring Half:** In accordance with Rule 13.8.2(b)(i), in respect of “Highest Scoring Half” Betting Options, the second half does not include any overtime.

(g) **Will there be Overtime?:** In respect of “Will there be Overtime” Betting Options, the Winning Selection will be “Yes” (or similar) if the match is tied at the end of Normal Time, irrespective of whether any overtime is played.

(h) **Series betting:** For series betting, including but not limited to playoffs, if the series does not come to a natural conclusion (i.e. where a team reaches an unassailable lead in accordance with the original number of scheduled games) then all bets on the relevant series will be declared void

13.9 Bowls

(a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 48 hours of the original scheduled start time.

(b) Subject to 12.13(b), where a match is started but not finished, all bets will be declared void.

(c) Subject to Rule 12.13(b), if the scheduled number of ends changes then all bets stand, except Betting Options that relate directly to the originally scheduled number of ends; for example, “Total Ends” or “Correct Score”.

(d) Where an end is judged a tie, all bets on that end will be declared void.

(e) In the case of a dead end, where that end is not replayed, all bets will be declared void.

(f) Bets stand if there is a change to a pairing or foursome.

13.10 Boxing

(a) Subject to Rule 13.10(e), Winning Selections will be determined by the Official Result, as announced ringside. Subject to Rule 12.13(b), in the event that a “no contest” is determined then all bets will be declared void.

(b) In the event that a fight is postponed, but no fight takes place within 48 hours of the announcement of the postponement or the original scheduled date, whichever is the later, then all bets will be declared void. For the avoidance of doubt, should there be a change in the manner that a fight is promoted then bets will stand (by way of example only, where a fight changes from a title fight to a non-title fight).

(c) Subject to Rule 13.10(m), if one boxer is replaced then all bets will be declared void.

(d) Subject to Rule 13.10(j)(ii) and 13.10(k)(i), if the scheduled number of rounds changes then bets that would automatically be determined by the change will be declared void, and all other bets stand. For example, if a bout is reduced from 12 rounds to 10 round then bets on the Selections “Round 11” and “Round 12” in the “Pick The Round” Betting Option would be declared void. However, bets on all remaining 10 rounds would remain live.

(e) Subject to Rules 12.13(b) and 13.10(k)(ii), if the referee stops the fight for an accidental injury or an injury caused by a foul, and no decision, including a technical decision, is awarded to any boxer or no technical draw is declared, then bets will be declared void. If a technical decision is awarded, it will be considered a win by decision (as though all rounds were completed). If a technical draw is awarded, it will be considered a draw for the purposes of betting.

(f) **Head to Head:** In the event that a fight ends in a draw, if the “Head to Head” Betting Option did not include “Draw” as a Selection then bets will be declared void.

(g) **Method of Victory:** For the purpose of this Rule, “KO” includes knockout, technical knockout, disqualification, and retirement.

(h) **Round betting:** In respect of the “Pick The Round” Betting Option (or similar):

(i) where a boxer fails to answer the bell for the next round, his opponent will be declared to have won the contest in the previous round.

(ii) in the event that a technical decision or technical draw is declared all bets will be losing bets.

(i) **Round Specials:** In respect of special Betting Options offered for a particular event or outcome to occur in any round, then bets will be losing bets should the fight end before the relevant round takes place (for example, a bet placed on a knockdown to occur in Round 8 will be a losing bet if the fight ends in Round 6).

(j) **Total Rounds:** In respect of the "Total Rounds" Betting Option:

- (i) where a boxer fails to answer the bell for the next round, his opponent will be declared to have won the contest in the previous round.
- (ii) if the scheduled number of rounds changes then all bets will be declared void.
- (iii) one minute and 30 seconds will be considered half a round. For example, a bet on there to be "Over 10.5 rounds", the fight will need to last at least one minute and 30 seconds in the 11th round for the bet to be a winning bet.

(k) **Will The Fight Go The Distance?:** In respect of the "Will The Fight Go The Distance?" (or similarly named) Betting Option:

- (i) if the scheduled number of rounds changes then all bets will be declared void.
- (ii) in the event that a technical decision is declared all bets will be losing bets.

(l) **To Score A Knockdown:** A "knockdown" includes being knocked out, or receiving a mandatory count from the referee and, for the avoidance of doubt, does not include anything ruled as a slip by the referee.

(m) **Tournament Betting:** The following rules apply for tournament betting on boxing:

- (i) Subject to Rule 13.10(m)(ii), a boxer who answers the bell in round 1 is deemed to be a competitor, including for the tournament. In the event that a boxer does not compete in any fight, then all bets will be declared void by the Board.
- (ii) Notwithstanding the above, bets on reserves, including bets on the Selection "Either Reserve", are considered to be All In bets and there will be no refunds should a reserve not take their place in the event.
- (iii) In the event that a named boxer does not take his or her place in a tournament, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.

13.11 Cricket

(a) Subject to Rule 12.13(b), if a match is abandoned or postponed:

- (i) Before the first delivery of the match, all bets are void unless the match is rescheduled to take place within 48 hours of the original start time.
- (ii) After the first delivery, then all bets will stand (subject to the remainder of this Rule 13.11) but In Play Bets, placed after (what turns out to be) the last delivery of the match, will be declared void and refunded.

(b) In the event of a venue change, bets will remain standing unless the home venue is declared to have changed. In the event that the home team changes all bets will be declared void.

(c) For the purposes of this Rule 13.11 (and all cricket betting):

- (i) an "**innings reaching its natural conclusion**" refers to an innings which has not been concluded due to external factors such as rain or bad light. A team being bowled out, declaring or reaching the required runs targets is considered an innings reaching its natural conclusion;
- (ii) a "**Limited Overs Match**" is a match that has a set number of overs for each batting side. For example, a one-day match or Twenty20 match;
- (iii) an "**Unlimited Overs Match**" is a match where a batting side is not restricted in the number of overs it may bat. For example, a three-day, four-day or test match;
- (iv) A batsperson that retires from an innings will not be considered as a wicket for the bowling side and, for the avoidance of doubt, he or she will not be considered "out"; and
- (v) In the event of a tie, any subsequent "Super Over", "Bowl Off" or similar method for determining an outcome, will only apply for determining the outcome of the match for the purposes of "Head to Head" Betting Options, and not count for the purposes of any other Betting Options.
- (vi) In the event of a tie at the completion of the match, all relevant Betting Options (such as "Winning Margin") where a was not a Selection offered will be declared void by the Board. However, for Sheffield Shield matches the team that earns the most competition points from the match will be declared the winner.

(d) In the event that a team forfeits their innings then Betting Options specifically relating to that innings will be void. Declaring after facing at least one delivery does not constitute a forfeit.

(e) **Series or Tournament betting:** The Board may, at its sole discretion, declare bets relating to the outcome of a series or a tournament void in the event that the number of scheduled matches in that series or tournament is reduced. For the avoidance of doubt, any bets on a Series or Tournament are All In.

(f) **Cricket Specific Betting Options:** Unless an innings reaches its natural conclusion, and subject to Rules 12.13(b) and 13.11(d), the following rules apply to the relevant Betting Options or the part of a relevant Betting Option.

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- (i) **Team Total Runs** (including “1st Innings Margin”): For the purposes of these Betting Options:
- (i) In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 20%. However, in the event that an innings is reduced to be less than 10 overs, all bets will be declared void.
 - (ii) In an Unlimited Overs Match, an innings must last for at least sixty overs for bets to stand.
- (ii) **Top Team Batsperson/Runs scorer**: Subject to 13.11(e), for the purposes of this Betting Option:
- (i) In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 50%.
 - (ii) In an Unlimited Overs Match, an innings must last for at least fifty overs for bets to stand.
 - (iii) Bets placed on any player not named in the starting eleven will be declared void.
- (iii) **Top Team Bowler/Wicket Taker**: Subject to 13.11(e), for the purposes of these Betting Options:
- (i) In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 50%, except for a 20 over match where at least 15 overs must be played.
 - (ii) In an Unlimited Overs Match, an innings must last for at least fifty overs for bets to stand.
 - (iii) Bets placed on any player not named in the starting eleven will be declared void.
 - (iv) If no wickets are taken in an innings then the Betting Option will be declared void.
- (iv) **Bowler Group betting**: Bets will be declared void if all bowlers listed as Selections do not bowl at least one ball.
- (v) **Player Specific Betting Options** (for example, “Player Runs”, “Player to Score 50”, etc.): Subject to 13.11(e), for the purposes of these Betting Options:
- (i) Bets placed on any player that does not bat or bowl will be declared void.
 - (ii) In a Limited Overs Match, bets will be declared void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 20%, except for “Bowler Wickets” Betting Options where bets will be declared void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 10%.
- (vi) **Session**: For the purposes of Betting Options relating to a “Session” in an Unlimited Overs Match, there must be at least 20 overs played in a Session for bets to stand, irrespective of whether an innings reaches its natural conclusion.
- (vii) **Runs in a specified number of overs** (for example, “1st 15 Overs Runs”, “Most Runs - 15 Overs”, “Highest Opening Partnership” etc.): For Limited Overs Matches, bets will be declared void unless the full number of specified overs is played.
- (viii) **Next Man Out**: In the event that no further wickets are taken in an innings, unresulted bets will be declared void.
- (ix) **Fall of Next Wicket**: For the purposes of this Betting Option:
- (i) bets placed before the number of scheduled overs being reduced will be declared void.
 - (ii) subject to the above, the wicket will be deemed to have fallen when the team reaches its target or declares. This Rule 13.11(f)(ix) applies despite any other rule to the contrary.
- (x) **Team Wickets Lost**: In the event that the number of scheduled overs is reduced, bets will be declared void. If the innings reaches its natural conclusion then all remaining in relation to that innings will be settled on the basis of the number of wickets lost at the conclusion of the innings.
- (xi) **Team/Match Totals** (for example, “Total Match Sixes”, “Team Total Runouts”): In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 20%. However, for “Team Total Match Sixes/Fours” Betting Options, bets will be declared void in the event that the number of scheduled overs is reduced.
- (xii) **Overs** (for example, “Next Over”, “First Over” or “Runs Overs 6 to 10”): The stated number of overs must be completed for bets to stand.
- (xiii) **Four/Six in an Over**: The “boundary” (a four or six) must be achieved by the batsperson hitting a boundary (running four or six, or four or six from extras, will not count).
- (xiv) **Team leading after 1st Innings**: For Unlimited Overs Matches, the team batting second must face at least 20 overs for bets to stand. In the event of a tie, bets will be declared void.
- (xv) **Highest Opening Partnership**: In a Limited Overs Match, in the event that the number of scheduled overs is reduced, bets will be declared void. In an Unlimited Overs Match, the Betting Option will be for the

1st innings only unless otherwise stated.

(xvi) **Highest Score after 1st Over:** In a Limited Overs Match, in the event that the number of scheduled overs is reduced, bets will be declared void.

(xvii) **A Half-Century or Century to be scored:** In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 20%.

(xviii) **Extras in Innings:** In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 10%.

(xix) **Team to be Bowled Out:** In a Limited Overs Match, in the event that the number of scheduled overs is reduced, bets will be declared void.

(xx) **Margin Betting:** In a Limited Overs Match, bets will be declared void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 10%.

(xxi) **Race to 10 Runs:** Both batspersons listed as Selections must open the batting for bets to stand. In the event that innings does not reach its natural conclusion, and one of the batspersons has not reached 10 runs, bets will be declared void.

13.12 Cycling

(a) In the event that a competitor does not take his or her place in a race or event, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.

(b) Head to Head: For the purposes of "Head to Head" or "Group" Betting Options:

(i) The Winning Selection will be the competitor with the better finishing position out of the Selections.

(ii) Bets will be declared void if none of the competitors finish the race.

13.13 Darts

(a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place by the end of the following day (according to the date in the location of the match).

(b) Where a match is started but not finished:

(i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.13(b)(i); and

(ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match) will be declared void.

(c) Subject to Rule 12.13(b), if the scheduled number of legs changes then all bets will be declared void, except "Head to Head" Betting Options.

(d) **Tournament Betting:** In the event that a competitor does not take his or her place in a tournament, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.

(e) **Highest Checkout:** In the event of a tie, bets will be declared void.

(f) **Special Doubles, Triples etc.:** Where the Board combines the outcomes of more than one Betting Option in a single Betting Option, all bets will be losing bets in the event of a tie in any of the component Betting Options.

(g) **Colour of Winning Double:** The bullseye is counted as red.

13.14 Football

(a) In the event of venue change, bets will remain standing unless the home venue is declared to have changed. In the event that the home team changes all bets will be declared void.

(b) Subject to Rule 13.14(c), unless otherwise stated, Betting Options will be determined at the completion of Normal Time.

(c) Where only 90% of Normal Time is completed and the referee ends the match early, Normal Time will be deemed to have been completed.

(d) Subject to Rule 12.13(b), where 90% of Normal has not been completed and the referee ends the match early all bets will be declared void. For the avoidance of doubt, bets on the "Last Goal Scorer" Betting Option will be declared void in such instances.

(e) Where a bet is placed in between an occurrence and the video assistant referee making a decision relating to that occurrence, then that bet may be declared void unless the video assistant referee's decision did not alter the decision made by the on-field officials or the decision did not materially influence the outcome of the bet.

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- (f) **Match Goals/Team Goals:** For the purposes of “Match Goals” Betting Options (and similar), own goals do count.
- (g) **Goal Scorer** (for example, 1st Goal Scorer): For the purposes of “Goal Scorer” Betting Options:
- (i) Subject to Rule 13.14(g)(ii), own goals do not count. For the avoidance of doubt, Rule 13.14(f) does not apply to “Goal Scorer” Betting Options;
 - (ii) If a goal is an own goal, the next goalscorer (if any) will count for the relevant “Goal Scorer Betting” Option. For example, if the first goal of the game is an own goal, then the player to score the second goal will be considered the “1st Goal Scorer” (as well as the “2nd Goalscorer”). In such a case, the outcome of the “2nd Goalscorer” Betting Option will be determined by the second goal of the game (notwithstanding that the first goal was an own goal). In addition, if there is no 2nd Goalscorer then there will be no 1st Goalscorer;
 - (iii) if the relevant player participates in the match then all bets stand. In the event that a player does not participate in the match at any stage then all bets on that player will be declared void;
 - (iv) Notwithstanding the above, for the purposes of the “1st Goal Scorer” Betting Option, if the relevant player participates in the match then all bets stand, unless the first goal has been scored before the relevant player takes the field. In the event that a player does not participate in the match at any stage then all bets on that player will be declared void; and
 - (v) If a player scores an own goal they will not be considered to have scored a goal.
- (h) **Corners:** In respect of any “Corners” Betting Option:
- (i) Bets on the number of corners in a match refers to corners taken rather than corners awarded. For example, if a corner is awarded but the whistle blows for the end of the match before it is taken, then it will not count towards total corners.
 - (ii) Zero is considered an even number.
- (i) **Asian Handicap:** For the purposes of an “Asian Handicap” Betting Option:
- (i) Where a whole number is used and, after applying the handicap to the final score, the result is a draw, all bets on the Betting Option will be void.
 - (ii) Where both a whole number and a half number is used in a “split ball” Asian Handicap, the Investor’s stake will be divided by two and applied equally to the two handicaps. By way of example, if an Investor put \$10 on the Selection “Team A -0 & -0.5” then:
 - (i) the Investor will receive \$5 on the Selection “Team A -0” (in which case Rule 13.14(i)(i) applies);
 - (ii) the Investor will receive \$5 on the Selection “Team A -0.5”;
 - (iii) The Odds displayed on the Selection will only be the Return in the event that both handicaps are covered by Team A.
- (j) **Bookings** (for example, “Number of Red Cards”): Bookings of a coach, or a substitute who has not yet participated in a match, will not count.
- (k) **“Time Of” betting** (for example, “Time of 1st Goal”, “Time of 1st Corner” etc.): If a decision is referred to a video assistant referee, the event that led to the referral will be deemed to have occurred at the actual time of its occurrence (rather than at the time the referral or decision was made). Where a goal is scored after the completion of 45 minutes in the first half or after 90 minutes in the second half (in the case of a 90 minute match), the event will be considered to have occurred in the 45th or 90th minute respectively.
- (l) **First Goal Method:** For the purpose of the “First Goal Method” Betting Option a ‘shot’ is considered to be an effort on goal propelled by a body part below the waist, a ‘header’ an effort on goal propelled by a body part above the waist. Only one outcome will be Settled as a winner, therefore if the goal is a penalty, then ‘penalty’ will be Settled as a winner while ‘shot from inside the penalty box’ will be Settled as a loser. Similarly, if the goal is scored directly from a free-kick, ‘direct from free-kick’ will be Settled as a winner while ‘shot from outside the penalty box’ will be Settled as a loser.
- (m) **League or Tournament betting:** Divisional playoffs will not be considered for league or tournament betting.

13.15 Golf

- (a) Subject to Rule 12.13(b), if a tournament is abandoned or postponed:
- (i) Before the start of the tournament, all bets are void unless the tournament is rescheduled to take place within seven days of the original start time;
 - (ii) Before the completion of 36 holes of the tournament, then all bets will be declared void; or
 - (iii) After 36 holes of the tournament, then all bets will stand (subject to the remainder of this Rule 13.15)

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but In Play Bets, placed after the point that the tournament is deemed to have concluded at, will be declared void and refunded. By way of example only, if a tournament is abandoned half way through Round 4 and the leader after Round 3 is declared the winner, then bets made on the "Tournament Winner" Betting Option after the conclusion of Round 3 will be declared void.

- (b) The outcome of any playoff is only considered for the purposes of determining the tournament winner.
- (c) If a player does not complete at least three holes of any tournament or round (for "Round Betting" Betting Options) then bets on that player will be declared void. In Play Bets on the "Tournament Winner" Betting Option at the conclusion of a player's round will be declared void if that player does not tee off at the start of the next round (unless they have been "cut" from the tournament).
- (d) **Tournament Betting:** the following rules apply to tournament betting:
- (i) Rule 13.15(b).
 - (ii) Where a player withdraws from the tournament before the start of a tournament, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.
 - (iii) For the purposes of "Big X v The Field" Betting Option, if a player from the "Big X" listing does not play at least three holes in the tournament then bets on that Betting Option will be declared void.
 - (iv) Where a player does not complete at least three holes, "Head to Head" Betting Options will be declared void.
 - (v) For the purposes of "Head to Head" or "Group" Betting Options:
 - (i) in the event that pairings or groupings are changed bets stand.
 - (ii) in the event that all players miss the cut then the player with the lowest score will be declared the winner.
 - (vi) In the event of a tie in a tournament "Head to Head" Betting Option, all bets on that Betting Option will be declared void.
 - (vii) **Hole In One:** Subject to Rule 12.13(b), in the event that the number of holes at a tournament is reduced, bets on any "Hole In One" Betting Option will be declared void.
 - (viii) Consistent with Rule 12.11, Dead Heat Rules apply to Golf betting. By way of example only, if an Investor placed a bet on the "Top 5 Finish" Betting Option and the following result occurred:
 - M Campbell 1st,
 - T Woods 2nd,
 - E Els 3rd,
 - V Singh 4th,
 - R Goosen, D Lee and L Donald all 5th =,then bets on Campbell, Woods, Els and Singh will be paid in full. Bets on, Goosen, Lee and Donald will receive one third of the Odds (subject to any other Rules that may be applicable).
- (e) **Round Betting:** the following rules apply to round betting:
- (i) Where any player listed as a Selection in "Head to Head", "2-ball" and "3-ball" Betting Options does not complete at least three holes then bets on the relevant Betting Option will be declared void.
 - (ii) For the purposes of "Head to Head" or "Group" Betting Options, in the event that pairings or groupings are changed bets stand.
- (f) **To Miss the Cut:** In the event that a player retires or is disqualified, after completing three holes of the tournament, then they will be deemed to have missed the cut.
- (g) **Matchplay Betting:** In the event that a matchplay fixture is not completed then bets will be declared void. For team matchplay events, bets on the winner of any singles match will be void if that match does not reach its natural conclusion. A singles match will be deemed not to have reached its natural conclusion if, for example, the applicable players agree to a half because the overall team contest has already been determined.
- (h) **Total Putts:** Only putts made from on the green will count.
- (i) **Total Majors/ To Win a Major:** Subject to Rule 12.13(b), the player must tee off in all four majors for bets to stand.

13.16 Hockey

- (a) Subject to Rule 12.13(b), if a match is abandoned or postponed:
- (i) before it starts, all bets are void unless the match is rescheduled to take place within 36 hours of the original start time; or
 - (ii) after the start, then all bets will be declared void,

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- (b) Subject to Rule 13.16(c), unless otherwise stated, Betting Options will be determined at the completion of Normal Time,
- (c) "Head to Head" Betting Options where no is offered as a Selection will include any extra time.

13.17 Ice Hockey

13.17.1 Rules Applicable to US Ice Hockey (including NHL and AHL)

- (a) Subject to 12.13(b), if a match is abandoned before 55 minutes of play then bets will be declared void.
- (b) In the event of a tie at the end of Normal Time, all Betting Options include any overtime (and any penalty shootout) unless otherwise stated. However, Betting Options that are specific to the third period do not include any overtime.
- (c) Notwithstanding Rule 13.17.1(b), where a "Draw" Selection is offered the Betting Option will determined in accordance with the result at the end of Normal Time (i.e. any extra time that occurs at the end of Normal Time will not be included).
- (d) In the event of a shootout, the winning team will be credited with one goal but no player will be credited with that goal.
- (e) **Head to Head, Handicap and Total Markets:** In the event that a "Head to Head", "Total Goals" or "Handicap" Betting Option ends in a tie (for example, where a whole number handicap is offered), all bets will be declared void by the Board unless a "Tie" or "Draw" Selection was offered in the Betting Option.
- (f) **Team to Score X Goal:** In the event that no next goal (or first goal in the case of "Team to Score 1st Goal" Betting Options) is scored then bets will be declared void (unless "No X Goal" is a Selection).
- (g) **Highest Scoring Period:** For the avoidance of doubt, the "Highest Scoring Period" Betting Option is subject to Rule 12.11 (Dead Heats).
- (h) **Double Result:** The "Double Result" Betting Option will be determined by the score at the end of the first period and the third period and, for the avoidance of doubt, does not include any overtime.
- (i) **Player Proposition Markets:** For any Betting Option relating to a specific player or specific players, if the specific player/s does not start the match then all bets on that specific player will be declared void.
- (j) **1st Goal Scorer:** Notwithstanding any rule to the contrary, bets on the "1st Goal Scorer" Betting Option are All In.
- (k) **Tournament betting:** Unless otherwise stated, tournament betting markets include playoffs.

13.17.2 Rules Applicable to Non-US Ice Hockey (including European Ice Hockey and IIHF International Competitions)

- (a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 36 hours of the original scheduled start time.
- (b) Subject to 12.13(b), if a match is abandoned after starting then bets will be declared void.
- (c) Subject to Rule 13.17.2(d), unless otherwise stated, Betting Options will be determined at the completion of Normal Time.
- (d) "Head to Head" Betting Options where "Draw" Selections are not offered as a Selection will include any over time.
- (e) **Team to Score Next Goal: Team to Score X Goal:** The "Team to Score Next Goal" (e.g. "Team to Score 2nd Goal") Betting Option does not include overtime or shootouts. In the event that no next Goal (or first goal in the case of "Team to Score 1st Goal" Betting Options) is scored then bets will be declared void (unless "No X Goal" is a Selection).
- (f) **Player Markets:** For any Betting Option relating to a specific player or specific players, including but not limited to "1st Goal Scorer":
- (i) such Betting Options will include any overtime.
 - (ii) if the relevant player is not listed in the squad for the match then all bets on that player will be voided. All other bets on such Betting Options will stand, regardless of whether the relevant player takes part in the match.
 - (iii) In the event of a shootout, no player will be credited with a goal.

13.18 Mixed Martial Arts (MMA)

- (a) Winning Selections will be determined by the Official Result, as announced ringside. Subject to Rule 12.13(b), in the event that a "no contest" is determined then all bets will be declared void.
- (b) In the event that a fight is postponed, but no fight takes place within 48 hours of the announcement of the postponement or the original scheduled date, whichever is the later, then all bets will be declared void.

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(c) In the event that a fight ends in a draw or a no contest is declared, all bets will be declared void and refunded (unless a "Draw" Selection is offered in the Betting Option).

(d) **Method of Victory:** For the purpose of this Rule:

(i) "KO" includes:

- (i) a referee stoppage while either fighter is, or both fighters are, standing;
- (ii) a referee stoppage while either fighter is, or both fighters are, on the canvas;
- (iii) a stoppage by a doctor;
- (iv) a stoppage by a fighter's corner/team; and
- (v) a fighter retires due to injury.

(ii) a "Submission" includes the following:

- (i) a referee stoppage due to a tap-out;
- (ii) a referee stoppage due to a technical submission; and
- (iii) a fighter's verbal submission (including a verbal submission which is made due to strikes).

(e) **Round betting/Total Rounds:** In respect of Betting Options relating to the number of rounds:

(i) if the scheduled number of rounds changes then all bets will be declared void.

(ii) where a fighter fails to answer the bell for the next round, his opponent will be declared to have won the contest in the previous round.

(iii) one minute and 30 seconds will be considered half a round. For example, a bet on there to be "Over 10.5 rounds", the fight will need to last at least one minute and 30 seconds in the 11th round for the bet to be a winning bet.

(f) **Points Handicap:** For the "Points Handicap" Betting Option, the outcome will be determined by the cumulative scores of the judges' scorecards. In the event that the fight ends by KO or submission, the winner of the fight will be declared to have covered his or her handicap.

13.19 Motorsport

(a) Subject to the remainder of this Rule 13.19, once a competitor lines up for the first practice or the race warm-up, bets on that competitor stand.

(b) Where a competitor withdraws from a race before the start of the race, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.

13.19.1 Rules Applicable to Formula 1

(a) In the event that a race does not start within 24 hours of the scheduled start time, bets will be declared void.

(b) **Head to Head/Group Betting:** For the purposes of "Head to Head" or "Group" Betting Options, in the event that all drivers listed as Selections do not complete the race, Winning Selections will be determined by the Official Result. Where one driver fails to start the race, all "Head to Head" (or similar) Betting Options where that driver is listed as a Selection will be declared void but, for the avoidance of doubt, "Race Winner" and "Podium Finish" (and similar) Betting Options will stand.

(c) **Overall Qualification Winner:** Winnings Selections will be determined by the fastest driver in the third qualifying session. Where there is no third qualifying session, Winning Selections will be determined by the times in the first and second qualifying sessions. In the event that the starting grid is formed by any other criteria, all bets on "Qualification Winner" or similarly named Betting Options will be declared void.

(d) **Leader After 1st Lap:** Where the race begins under a safety car, bets on the "Leader After 1st Lap" Betting Option will be declared void. For the avoidance of doubt, warm up laps are not included.

(e) **First Car to Retire:** For the purposes of "First Car to Retire" Betting Options, once a car takes part in the parade lap bets will stand. The Betting Option will be determined by which lap the car retires on.

13.19.2 Rules Applicable to V8 Racing/Nascar/Indycar

(a) In the event that a race does not start within 24 hours of the scheduled start time, bets will be declared void.

(b) Where a driver does not qualify for a race, bets on that driver will be declared void.

(c) **Head to Head/Group Betting:** For the purposes of "Head to Head" or "Group" Betting Options, in the event that all drivers listed as Selections do not complete the race, Winning Selections will be determined by the driver who completes the most laps. Where two drivers retire from the race in the same lap, the Official Result will determine the finishing order. Where one driver fails to start the race, all "Head to Head" (or similar) Betting Options where that driver is listed as a Selection will be declared void but, for the avoidance of

doubt, "Race Winner" and "Podium Finish" (and similar) Betting Options will stand.

13.19.3 Rules Applicable to Motorcycling

(a) **Head to Head:** For the purposes of "Head to Head" Betting Options, in the event that both riders listed as Selections do not complete the race, Winning Selections will be determined by the rider who completes the most laps. Where two riders retire from the race in the same lap bets will be declared void.

(b) **Group Betting:** For the purposes of "Group" Betting Options, in the event that all riders listed as Selections do not complete the race, Winning Selections will be determined by the rider who completes the most laps. Where two riders retire from the race in the same lap, a dead heat will occur (and Rule 12.11 will apply). Where one rider fails to start the race, all "Group" (Betting Options where that driver is listed as a Selection) will be declared void but, for the avoidance of doubt, "Race Winner" and "Podium Finish" (and similar) Betting Options will stand.

13.20 Netball

(a) Subject to 12.13(b), if a match is abandoned then bets will be declared void.

(b) Subject to Rule 13.20(c) and unless otherwise stated, in the event of a tie at the end of Normal Time, all Betting Options will be determined by the score at the end of Normal Time.

(c) "Head to Head", "Handicap", and "Total Goals" will include any extra time.

13.21 Rugby League

(a) If a match is postponed before kick off all bets will be declared void, unless the match is rescheduled to take place no later than 48 hours from the original start time.

(b) If the venue of a match changes then all bets will be declared void.

(c) Subject to Rule 12.13(b), if a match is abandoned after starting then all bets will be declared void. However, where an Official Result is declared by the official controlling body of the particular match within one hour of its completion then the declared result will be used to determine "Head to Head", "Match Result" and "Points Start" Betting Options.

(d) Subject to Rule 13.21(e), in the event of a tie at the end of Normal Time, all Betting Options include any extra time unless otherwise stated. For the avoidance of doubt, Betting Options relating to the second half will not include any extra time.

(e) Notwithstanding Rule 13.21(d), the following Betting Options do not include any extra time:

(i) "Match Result" Betting Options (where a Draw is a Selection);

(ii) "Points Start" Betting Options (where a Draw is a Selection, e.g. Points Start (3-Way)).

(f) **Margin Betting:** In the event of a draw at the end of any extra time, all bets on the "Margin Betting" Betting Option will be losing bets apart from those on the Selection of "Draw" (if any).

(g) **Points Start:** Where a whole number is used and, after applying the points start to the final score, the result is a draw, all bets on the Betting Option will be void.

(h) **Totals:** Where a whole number is used and the result is a draw all bets on the Betting Option will be void.

(i) **Player Markets:** For the purposes of:

(i) "Tryscorer Head to Head", "Kicker Head to Head", and "To Score Most Points" Betting Options, both players must be in the starting 13 for bets to stand. In the event of a tie, bets will be declared void.

(ii) "Best Kicking Percentage", "Kicker Head to Head", and "To Score Most Points" Betting Options, both players must attempt one place kick at goal for bets to stand.

(iii) "Player Total Points" and "Perfect Kicking Record" Betting Options, the relevant player must attempt one place kick at goal for bets to stand.

(j) **Tryscorer Betting** (For example, "To Score A Try", "1st Try Scorer", etc.): For the purposes of "Tryscorer" Betting Options, the following rules apply:

(i) Bets on a player will be declared void where he or she is not in the starting 17-person squad. Otherwise, betting is All In.

(ii) Where a Penalty Try is awarded, and "Penalty Try" is not a Selection in the Betting Option, then Winning Selections will be determined by the next try. By way of example only, if the first try of the game is a penalty try (and "Penalty Try" is not a Selection in the Betting Option), then the player to score the second try will be considered the "1st Try Scorer" (as well as the "2nd Tryscorer"). In such a case, the outcome of the "2nd Tryscorer" Betting Option will be determined by the second try of the game (notwithstanding that the first try was a penalty try). In addition, if there is no 2nd Tryscorer then there will be no 1st Tryscorer.

(iii) Unless otherwise stated, where no tries are scored, and "No Try" is not a Selection in the Betting

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Option, then bets will be declared void.

(k) **1st Tryscorer Insurebet:** If a player does not score the first try, but does score a try in the match then bets will be refunded.

(l) **Tournament Betting:** For the avoidance of doubt, betting on the outcome of a tournament (for example, "Outright Winner", "Top 4", etc.) is All In.

(m) **To Miss Top 4/ Top 8:** For the purposes of "To Miss Top 4" or "To Miss Top 8" Betting Options, betting is All In. However, if a side has competition points deducted for breaches of rules and regulations (for example, salary cap breaches) then the following rules apply:

(i) If at the time the competition points are deducted it is not possible that the team would make the Top 4, or Top 8 (as the case may be), then bets will be declared void; or

(ii) If at the time the competition points are deducted it is still possible that the team could make the Top 4, or Top 8 (as the case may be), then bets will stand.

(n) **Least Wins (Wooden Spoon):** The "Least Wins (Wooden Spoon)" Betting Option will be determined by the team that scores the least number of wins in any season and, for the avoidance of doubt, is All In and deductions of competition points for breaches of rules and regulations (for example, salary cap breaches) will not be relevant. Where there is a tie, points differential will be used to determine the Winning Selection.

13.22 Rugby Union

(a) If a match is postponed before kick off all bets will be declared void, unless the match is rescheduled to take place no later than 48 hours from the original start time.

(b) If the venue of a match changes then all bets will be declared void.

(c) Subject to Rule 12.13(b), if a match is abandoned after starting then all bets will be declared void. However, where an Official Result is declared by the official controlling body of the particular match within one hour of its completion then the declared result will be used to determine "Head to Head", "Match Result" and "Points Start" Betting Options.

(d) Subject to Rule 13.22(e), Betting Options will be determined at the end of Normal Time.

(e) Notwithstanding Rule 13.22(d), the following Betting Events and/or Betting Options include any extra time:

(i) Rugby 7s matches (except where a "Draw" at the end of the match is a Selection in any Betting Option);

(ii) "Head to Head" Betting Options (where the "Draw" is not a Selection);

(iii) "Points Start" Betting Options (where a "Draw" is not a Selection).

(f) **Player Markets:** For the purposes of:

(i) "Tryscorer Head to Head", "Kicker Head to Head", and "To Score Most Points" Betting Options, both players must be in the starting 15 for bets to stand. In the event of a tie, bets will be declared void.

(ii) "Best Kicking Percentage", "Kicker Head to Head", and "To Score Most Points" Betting Options, both players must attempt one place kick at goal for bets to stand.

(iii) "Player Total Points" and "Perfect Kicking Record" Betting Options, the relevant player must attempt one place kick at goal for bets to stand.

(g) **Tryscorer Betting** (For example, "To Score A Try", "1st Try Scorer", etc.) : For the purposes of "Tryscorer" Betting Options, the following rules apply:

(i) Bets on a player will be declared void where he or she is not in the starting 23-person squad (or 22-person squad as the case may be).

(ii) Betting is All In, except for:

(i) where the relevant Betting Option has already been determined and the relevant player has not yet participated in the match; and

(ii) and a player has not participated in the match (because they are a substitute),

in which case, bets on that player will be declared void for the relevant Betting Option.

(iii) Where a Penalty Try is awarded, and "Penalty Try" is not a Selection in the Betting Option, then Winning Selections will be determined by the next try. By way of example only, if the first try of the game is a penalty try (and "Penalty Try" was not a Selection in the Betting Option), then the player to score the second try will be considered the "1st Try Scorer" (as well as the "2nd Tryscorer"). In such a case, the outcome of the "2nd Tryscorer" Betting Option will be determined by the second try of the game (notwithstanding that the first try was a penalty try). In addition, if there is no 2nd Tryscorer then there will be no 1st Tryscorer.

(iv) Unless otherwise stated, where no tries are scored, and "No Try" is not a Selection in the Betting

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Option, then bets will be declared void.

(h) **1st Tryscorer Insurebet:** If a player does not score the first try, but does score a try in the match then bets will be refunded.

(i) **Tournament Betting:** For the avoidance of doubt, betting on the outcome of a tournament (for example, "Outright Winner", "Top 4", etc.) is All In.

(j) **To Miss Top 4/ Top 8:** For the purposes of "To Miss Top 4" or "To Miss Top 8" Betting Options, betting is All In. However, if a side has competition points deducted for breaches of rules and regulations (for example, salary cap breaches) then the following rules apply:

(i) If at the time the competition points are deducted it is not possible that the team would make the Top 4, or Top 8 (as the case may be), then bets will be declared void; or

(ii) If at the time the competition points are deducted it is still possible that the team could make the Top 4, or Top 8 (as the case may be), then bets will stand.

13.23 Snooker

(a) Where a match has at least one game completed but is not finished (including but not limited to in the case of retirement or disqualification):

(i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.23(a)(i); and

(ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match) will be declared void.

(b) Where a player does not appear in any one frame, bets will be declared void.

(c) **In Play:** Bets placed after the point that the match is deemed to have concluded at, will be declared void and refunded. Therefore, if a match is concluded in between sessions (i.e. before a frame is played in the following session), then bets made after the previous frame will be declared void.

(d) **To Pot the first ball of X frame:** For the purposes of the "To Pot the first ball of X frame" Betting Option:

(i) Fouls do not count;

(ii) Re-rack will not count unless a ball was not potted in the original frame; and

(iii) If one player does not appear for X frame then bets will be declared void.

(e) **Total Points in X frame:** For the purposes of the "To Pot the first ball of X frame" Betting Option:

(i) in the event of a re-rack, only points scored in the completed frame will count towards settlement; and

(ii) If one player does not appear for X frame then bets will be declared void.

(f) **Session betting:** Betting Options will stand if the number of frames in the session are reduced and will be determined upon the completion of the scheduled number of frames (as if they had taken place in the original session).

(g) **Tournament Highest Break:** Only the highest break of each individual player will be relevant. For example, if O'Sullivan scores 141 and 140 in the tournament, only 141 will count towards the "Tournament Highest Break" Betting Option.

(h) **Tournament Betting:** If a player takes one shot at the tournament then bets on that player will stand.

13.24 Squash

(a) Where a match has at least one game completed but is not finished (including but not limited to in the case of retirement or disqualification):

(i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.24(a)(i); and

(ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match) will be declared void.

13.25 Swimming

(a) Subject to Rule 12.13(b), if a Swimming Event is postponed and rescheduled to occur within 24 hours of the scheduled start time, all bets will stand. If the event is postponed for a period longer than 24 hours then the Board will declare all bets void.

(b) Subject to Rule 13.25(c), Official Results will be determined by the medal ceremony following the event or a

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publication of the result made by the official controlling body of the particular event as immediately declared after the event (or during the event as the case may be). Subsequent corrections, protests, appeals or disqualifications will not be recognised or considered for betting purposes, except if there is a change in result within one hour of the completion of the event in which case Rule 4.22 applies.

(c) In the event that no medal presentation occurs, or no Official Result is declared within one hour of the completion of the event then the Board will determine Winning Selections in the manner that the swimmers complete the event (e.g. on a first to finish basis).

(d) A swimmer who faces the starter in an event is deemed to be a competitor, including if they face the starter for the first heat or series of an event.

(e) In the event that an athlete is withdrawn from an Authorised Event, prior to the start of that Authorised Event, and the Selection relating to that swimmer's Odds at the time of the withdrawal were less than \$2.00, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 4.

13.26 Tennis

(a) These rules apply to doubles tennis as well, with the necessary modifications.

(b) Subject to Rule 12.13(b), all bets will be declared void where a player retires before the conclusion of the first set.

(c) In respect of all ATP/WTA/Challenge Tour/Grand Slam/Davis Cup/Federation Cup/Hopman Cup matches, where a player retires after the conclusion of the first set:

(i) the player who progresses to the next round or, in the case of a final, the tournament winner will be declared as the winner for the purposes of the "Head to Head" Betting Option; however

(ii) bets on the retiring player will be declared void; and

(iii) Subject to 12.13(b), all other bets will be declared void.

(d) In respect of all other tournaments besides those mentioned in Rule 13.26(c) (for example exhibition or ITF matches), but subject to Rule 12.13(b), all bets (including bets on the "Head to Head" Betting Option) will be declared void if a player retires (regardless of whether retirement occurs during or following the first set) at any point during the match.

(e) Notwithstanding anything above, when a player is disqualified before the conclusion of the match, all bets stand. For the purpose of determining Betting Options in such a situation, the player who progresses to the next round or, in the case of a final, the tournament winner will be declared the winner, and the player will be deemed to have won all points/games/sets which would have otherwise followed the disqualification, until the conclusion of the match.

(f) Notwithstanding anything to the contrary, all bets stand despite any change to the time, date, venue, or surface of the match. And this Rule 13.26(f) applies to In Play Betting and pre-match betting

(g) Subject to Rule 12.13(b), in the event that the number of scheduled sets changes:

(i) All bets on the "Head to Head" Betting Option stand, including where the format of the final set is changed (but the number of sets does not change);

(ii) The "To Win the First Set" Betting Option will stand, unless the number of sets is reduced to one set (in which case, such bets will be void); and

(iii) All other bets will be declared void.

(h) **Total Games/Handicap betting:** For the purposes of "Total Games" or "Handicap" Betting Options:

(i) a tie break (including a "Champion tie break" when play is tied at one-set all) is counted as one game;

(ii) forfeited points or games count; and

(iii) for the avoidance of doubt, Rules 13.26(b), 13.26(c)(iii), 13.26(d) and 13.26(e) apply.

(i) **Sets Betting:** A Champions tie-break when play is tied at one-set all is counted as the third set.

(j) **Will there be a tie-break?:** A Champions tie-break, when play is tied at one-set all, will not be considered as a tie-break for the purposes of the "Will there be a tie break" Betting Option.

(k) **Tournament betting:** If a player plays one point at the tournament then bets on the player will stand. However, subject to Rule 12.13(b), in the event the tournament is not completed in full, bets will be declared void.

13.27 Volleyball

(a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 36 hours of the original scheduled start time.

(b) Subject to 12.13(b), where a match is started but not finished, all bets will be declared void.

(c) Unless otherwise stated, Betting Options will be determined at the completion of Normal Time. If a Golden Set is played, it will not count.

14 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING

14.1 Purpose of Rules

Rule 14 details the conditions applicable to specific Betting Options in respect of Fixed Odds Race Betting. Where there is an inconsistency between Rule 12 and Rule 14, Rule 14 will apply.

14.2 Interpretation

In Rule 14, unless the context otherwise requires: -

“All In” betting means that a refund is not given for any bets on any Selection, regardless of whether or not the relevant entrant takes its, his, or her place in the relevant event.

“Deduction Formula” means the formula used to calculate the Final Field deduction. See APPENDIX 4.

“Driver/Jockey Challenge” has the meaning set out in Rule 14.10.

“Final Field Betting” the Board will operate Final Field Fixed Odds Race Betting when the betting option concerned is first made available after final acceptances have been declared for the Race concerned. **“Final Field Bet”** has a corresponding meaning.

“Final Field Deduction” means the whole number percentage obtained by truncating any fractional part from the application of the Deduction Formula, provided the Win Odds are less than or equal to the Maximum Deduction Odds. See APPENDIX 4.

“Futures Fixed Odds Race Betting” the Board will operate Futures Fixed Odds Race Betting when the betting option concerned is first made available before final acceptances have been declared for the Race concerned.

“Named Driver/Jockey” means a driver or Jockey in the Driver/Jockey Challenge that is specified as a Selection (of Drivers/Jockeys) in the Betting Option. The ‘any other’ Selection is not a Named Driver/Jockey.

“Return Bearing Placings (RBPs)” : Like Dividend Bearing Placings for totalisator betting, RBPs are the number of placings in a Betting Option that Returns will be paid on:

- Final Field Win betting has one RBP; and
- Final Field Place betting will have the number of RBPs indicated on the Betting Option. For example:
 - Final Field Top Two betting has two RBPs;
 - Final Field Top Three betting has three RBPs; and
 - Final Field Top Four betting has four RBPs;
- Futures Win betting has one RBP; and
- Futures Place betting will have the number of RBPs indicated on the Betting Option. For example:
 - Futures Top Two betting has two RBPs;
 - Futures Top Three betting has three RBPs; and
 - Futures Top Four betting has four RBPs.

“Selection” has the meaning given in Rule 12.2.

14.3 Returns

Subject to Rule 14.4, Returns will be paid in accordance with Rule 12.5.

14.4 Final Field Betting Deductions

(a) In the event of a Scratching or Scratchings prior to a Race:

(i) The Returns on all Final Field Bets placed on other runners in that Race prior to the Scratching or Scratchings, shall be reduced by a percentage equal to the Final Field Deduction calculated for the Scratching or Scratchings in accordance with APPENDIX 4; and

(ii) Subject to Rule 14.9 (Dead Heats), no Odds shall be less than \$1.00 upon the application of the Final Field Deduction.

(b) In the event that there are two or more Scratchings, Final Field Deductions on bets placed before those Scratchings shall be calculated by applying all Final Field Deductions. Bets placed after any Scratching shall be calculated by applying the Final Field Deduction for subsequent Scratchings only.

(c) Where Scratchings cause a Race to have less than five runners, then all Final Field Place bets on that Race will be refunded.

14.5 Venue/Distance Changes

(a) If the venue is changed for a Race on which Fixed Odds Race Betting is operating, all bets placed up until the time of the change will be refunded and if time permits, new Betting Options will be opened.

(b) When the distance for a Race on which Fixed Odds Race Betting is operating is changed, the following will apply:

(i) If the distance is altered by ten percent or more of the originally scheduled distance of the Race, all bets will be declared void and refunded.

(ii) If the distance is altered by less than ten percent of the originally scheduled Race distance, all bets will stand and betting will continue.

14.6 Provision of Details for Futures Race Betting

Notwithstanding Rule 14.7:

(a) Subject to Rule 14.6(d), Futures Fixed Odds Race Betting is All In and all Futures Fixed Odds Race Bets stand until the completion of the event.

(b) Futures Fixed Odds Race Bets will not be refunded unless the relevant Code determines that the relevant Race, on which Futures Fixed Odds Race Betting is operating, will not be run during that year or racing season. For example, if New Zealand Thoroughbred Racing determines that the Auckland Cup will not be run in the relevant racing season then all Futures Fixed Odds Bets placed on that Auckland Cup will be refunded.

(c) For the avoidance of doubt, an event will not be deemed abandoned (for the purposes of Futures Fixed Odds Race Betting) if any date, venue, or distance (unless Rule 14.5(b)(i) applies) change is made in respect of a Race.

(d) The Board shall make reasonable efforts to acquaint itself with details of any Scratchings in respect of a particular Race. In any case where the Board was aware or ought to have been aware of a Scratching and continues to accept bets in respect of a result directly relating to that Selection, the Board may in its discretion refund the amount of such bet upon which it shall have no further liability.

14.7 Postponements

The Board may allow a period of up to and including three days for a postponed Race to be conducted, before deeming the event to be abandoned.

14.8 Abandonments

Final Field and Futures Fixed Odds Race Bets will be refunded in full if the Race in question is abandoned.

14.9 Dead Heats

In the event of a dead heat between any of the runners in a Race on which Final Field and/or Futures Fixed Odds Race Bets have been placed, the amount to be paid to successful bets in respect of such runners shall be the Return multiplied by the number of RBPs involved in the deadheat divided by the number of Race Entrants involved in the deadheat.

e.g. If there is a deadheat for third in a race with three RBPs, then returns on the deadheaters will be multiplied by $\frac{1}{2}$ (1 RBP [3rd] / 2 Race Entrants).

e.g. If there is a triple deadheat for second in a race with three RBPs then returns on the deadheaters will be multiplied by $\frac{2}{3}$ (2 RBPs [2nd & 3rd] / 3 Race Entrants).

14.10 Driver/Jockey Challenge

(a) Driver/Jockey Challenge is betting on a Driver/Jockey achieving the highest aggregate points, scored in accordance with these Rules, at a particular Race Meeting.

(b) Prior to commencement of betting on a Driver/Jockey Challenge, the Board will prepare a list of Drivers/Jockeys and Odds. The list may include an 'any other' Selection to cover any Driver/Jockey who is not included in the original list as a Named Driver/Jockey.

(c) The Board may set and vary Odds for any Driver/Jockey Challenge which is being conducted.

(d) The Odds for a Driver/Jockey Challenge bet will be determined at the time the bet is accepted. Betting on a Driver/Jockey Challenge is All in, subject to the remainder of this Rule 14.10.

(e) Where a Driver/Jockey competes in at least one Race, then all bets on that Driver/Jockey stand.

(f) Subject to 14.10(g), in the event of a Race Meeting being abandoned, moved to another venue or postponed all bets will be void and refunded.

(g) Subject to Rule 12.13(b), in the event of a Race Meeting not being completed as originally programmed all

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bets shall be deemed void and refunded, except when more than half of the scheduled Races are completed at which time the leading Driver/Jockey will be determined the winner.

(h) No points shall be allocated in relation to a Race scheduled to be conducted at a Race Meeting if that Race is postponed to another Race Meeting, abandoned or declared a no-race by the Stewards on the day of the Race Meeting.

(i) If the Board is advised by the Stipendiary Stewards that a Named Driver/Jockey, for any reason, will not fulfil or has not fulfilled at least one of their driving/riding engagements in the nominated Races at a Race Meeting and, at the time of being advised, the Odds in respect of the Named Driver/Jockey is equal to or less than \$5.00 then, at the Board's sole discretion, all Driver/Jockey Challenge bets may be declared void and refunded.

(j) If the Board is advised by the Stipendiary Stewards that two or more Named Drivers/Jockeys, for any reason, will not fulfil or have not fulfilled at least one of their driving/riding engagements in the nominated Races at a Race Meeting, then, at the Board's sole discretion, all Driver/Jockey Challenge bets may be declared void and refunded.

(k) If, under Rules 14.10(i) and 14.10(j) bets are refunded, then the Board may establish another Driver/Jockey Challenge on that Race Meeting.

(l) The winner will be the Driver/Jockey who has the most points accumulated at the end of the Race Meeting. Points will be accrued per Race and calculated as follows:

- 3 points for a winning drive/ride;
- 2 points for a second placed drive/ride;
- 1 point for a third placed drive/ride; and
- 0 points for a drive/ride that finishes outside of first, second or third place.

Points will only be allocated to the Driver(s)/Jockey(s) who actually drive/ride the winning or placed horse(s) in a Race. Points will not be allocated to any Driver/Jockey who may have been engaged to drive/ride a horse but was subsequently replaced.

There will be no Refunds of bets should a Driver/Jockey be replaced by another Driver/Jockey.

(m) In the event of a dead heat for any or all of the placings, Driver/Jockey points will be allocated on a proportionate fractional basis, i.e.:

Dead Heat for a Win	Dead Heat for Second	Dead Heat for Third
Points	Points	Points
1st - 2.5, 2.5	1st - 3	1st - 3
2nd - 0	2nd - 1.5, 1.5	2nd - 2
3rd - 1	3rd - 0	3rd 0.5, 0.5

In the event of a triple dead heat for any or all of the placings, points will be allocated on a proportionate fractional basis, i.e.:

Triple Dead Heat for Win	Triple Dead Heat for Second	Triple Dead Heat for Third
Points	Points	Points
1st - 2, 2, 2	1st - 3	1st - 3
2nd - 0	2nd - 1, 1, 1	2nd - 2
3rd - 0	3rd - 0	3rd - 0.3, 0.3, 0.3

(n) In the event of two or more Drivers/Jockeys being tied on the same number of points at the completion of the competition all successful bets will be paid according to Rule 12.11 .

(o) Bets will be accepted up until the start time of each Race in the Driver/Jockey Challenge. In the event that

the Board accepts a bet on the Driver/Jockey Challenge in error (for example, during or immediately after a Race), then Rule 12.7 will apply.

(p) Any matter in respect to a Driver/Jockey Challenge not provided for in these Rules shall be determined by the Board in accordance with Rule 4.23.

(q) Driver/Jockey Challenge "Head to Head" Betting Options will be conducted under the same rules as the Driver/Jockey Challenge.

14.11 Head to Head Betting

(a) The Winning Selection for a "Head to Head" Betting Option is the runner with the better finishing position out of the Selections.

(b) Bets will be declared void if one or both of the runners do not start in the nominated Race.

(c) Bets will be declared void if both runners fail to finish the Race.

14.12 Group Betting

(a) The Winning Selection for a group Betting Option is the runner with the better finishing position out of the Selections.

(b) Bets will be declared void if one or more of the runners do not start in the nominated Race.

(c) Bets will be declared void if all runners fail to finish the Race.

(d) Where the Board offers a group v group Betting Option (for example, colts v fillies) the Winning Selection will be determined by the highest finisher in the relevant group. The Board, may at its sole discretion, void bets where a runner (which is part of a group in the Betting Option) is scratched and that runner's Odds, at the time of scratching, are less than \$10.00.

14.13 Favourites Challenge

(a) The Winning Selection in the "Favourites Challenge" Betting Option is determined by the number of favourites (as determined by the starting totalisator favourite; the "sub" as indicated on the race results section of the Board's website) that win at a Race Meeting.

(b) Subject to Rule 12.13(b), if the Race Meeting is not completed in full then all bets will be declared void and refunded.

14.14 Winning Margin Betting

(a) Winning Selections for the "Margin" Betting Option will be determined by the official margin, made in accordance with the Rules of Racing, between 1st and 2nd as declared by the stewards.

(b) Any subsequent changes in 1st and/or 2nd placings, have no bearing on official margins and will not affect the official margin as declared on the first past the post basis.

(c) In the event that only one runner starts in the Race, all bets will be refunded.

14.15 Winning Race Time - "Stop The Clock"

(a) Winning Selections for the "Stop The Clock" Betting Option will be determined by the official time, made in accordance with the Rules of Racing, as declared by the stewards.

(b) Any subsequent changes in 1st and/or 2nd placings, have no bearing on the race time and will not affect the official time as declared on the first past the post basis.

14.16 Greyhound Racing Specific Rules

14.16.1 Odds v Evens Box Numbers

(a) The "Odds v Evens Box Numbers" Betting Option groups the even numbered box numbers against the odd numbered box numbers in a greyhound Race.

(b) The Winning Selection will be either the "Odds" Selection or the "Evens" Selection, determined by the box the winning greyhound started from.

(c) In the event that, for any reason, including but not limited to where a reserve greyhound runs in the Race, a greyhound's rug number and box number are not the same, the Winning Selection will be determined by the box number that the winning greyhound started from, regardless of the greyhound's rug number.

(d) A bet will be declared void if any greyhound is scratched from the field following that bet having been accepted by the Board.

14.16.2 Greyhound Box Challenge

(a) The Winning Selection in the "Box Challenge" Betting Option will be determined by the box number from which the most winning greyhounds started from at the conclusion of the relevant Race Meeting. Betting on a Box Challenge is All in.

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(b) Subject to Rule 12.13(b), in the event that a race meeting has already started and is not completed as originally programmed, all Box Challenge bets shall be refunded, except when more than half of the scheduled races are run at which time the leading Box(es) will be determined the Winning Selection(s).

(c) In the event that, for any reason, including but not limited to where a reserve greyhound runs in the Race, a greyhound's rug number and box number are not the same, the winning box will be determined by the box number that the winning greyhound started from, regardless of the greyhound's rug number.

(d) If a race finishes as a dead heat, each box will receive a 'half-win', likewise if it is a three-way dead heat, each box will receive a 'one-third win' and so on.

APPENDIX 1

[DELETE]

~~NB: The dividend, refund and return rounding is down to the amount stated in the table.~~

~~The Payout Rounding is down to the amount stated in the table.~~

BET TYPE	BETTING UNIT	DIVIDEND UNIT	STATUTORY DEDUCTION	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	% BETTING?	MINIMUM UNIT
Win	\$1	\$1	15.50%	Nearest 10e	Nearest 10e	NO	\$1
Place	\$1	\$1	15.50%	Nearest 10e	Nearest 10e	NO	\$1
Quinella	\$1	\$1	21.00%	Nearest 10e	Nearest 10e	NO	\$1
Trifecta	\$1	\$1	25.00%	Nearest 10e	Nearest 10e	YES	%
First4	\$1	\$1	25.00%	Nearest 10e	Nearest 10e	YES	%
Double	\$1	\$1	25.00%	Nearest 10e	Nearest 10e	NO	\$1
Double with concession	\$1	\$1	25.00%	Nearest 10e	Nearest 10e	NO	\$1
Treble	\$1	\$1	25.00%	Nearest 10e	Nearest 10e	YES	%
Quaddie	\$1	\$1	26.00%	Nearest 10e	Nearest 10e	YES	%
Pick 6	50e	50e	27.00%	Nearest 10e	Nearest 10e	YES	%
Pick 6 with concession	50e	50e	26.00%	Nearest 10e	Nearest 10e	YES	%
Place 6	\$1	\$1	27.00%	Nearest 10e	Nearest 10e	YES	%
Sixpack	50e	50e	26.00%	Nearest 10e	Nearest 10e	YES	%
Sixpack with concession	50e	50e	26.00%	Nearest 10e	Nearest 10e	YES	%
TAB National Syndicate	\$1	\$1	0.00%	Nearest 10e	Nearest 10e	NO	\$1
Triple Trio with concession	\$1	\$1	28.00%	Nearest 10e	Nearest 10e	YES	%
Pick the Score	\$1	\$1	25.00%	Nearest 10e	Nearest 10e	NO	\$1
Pools	\$1	\$1	32.50%	Nearest 10e	Nearest 10e	NO	10e
Pools with concession	\$1	\$1	32.50%	Nearest 10e	Nearest 10e	NO	10e

~~Percentage betting minimum is the greater of \$1, or 5c for each of the unique bet combinations purchased.~~

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	MIN. INVESTMENT	MIN. ODDS	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	MAX. ODDS	MAX. RETURN
Fixed-Odds Race-Bet	\$1	\$1	Nearest 10c	Nearest 10c	-	\$500,000
Fixed-Odds Sports-Bet	\$1	\$1	Nearest 10c	Nearest 10c	-	\$500,000
Multi-FOB	\$1	\$1	Nearest 10c	Nearest 10c	\$10,000	\$250,000
Boxed-Multi-FOB	\$1	\$1	Nearest 10c	Nearest 10c	\$10,000	\$500,000

CHANNEL-TYPE	MINIMUM-BET-VALUE	MAXIMUM-BET-VALUE	MINIMUM SYNDICATE VOUCHER-VALUE
TAB-Retail-Outlet	\$1	-	\$1
*PhoneBet—Totalisator	\$10	-	\$10
PhoneBet—FOB	\$10	-	-
Touch-Tone—Totalisator	\$2	-	\$2
Touch-Tone—FOB	\$5	-	-
Internet—Totalisator	\$1	-	\$1
Internet—FOB	\$5	-	-
Skybet—Totalisator	\$2	\$200	-
Skybet—FOB	\$5	\$200	-
TextBet	\$3	\$3	-

* A \$2 Minimum Bet Value will still be available to Account Holders using the PhoneBet channel in the following circumstances:

(a) Account Holders that use the PhoneBet channel "Early Bird Service" available each day between the hours stipulated for that service on www.tab.co.nz, on which there is a Race Meeting, on the condition that:

- (i) PhoneBets of a Minimum Bet Value of between \$2 and \$10 may not be cancelled outside of the Early Bird Service; and
- (ii) Scratchings of selections that have had bets of a Minimum Bet Value of between \$2 and \$10 placed via the PhoneBet channel during the Early Bird Service will not be transferable to another selection, but will be refunded.

(b) Account Holders with a disability that are unable to use other betting channels. For the avoidance of doubt, Account Holders with a disability include:

- (i) those existing Account Holders known to the Board as having a disability of such a nature that restricts the use of the other channels, as determined by the Board from time to time; and
- (ii) all other Account Holders, with a disability of such a nature that restricts the use of the other channels as determined by the Board from time to time, on application to the Board.

[INSERT]

NB: The dividend, refund and return rounding is down to the amount stated in the table.

The Payout Rounding is down to the amount stated in the table.

BET TYPE	BETTING UNIT	DIVIDEND UNIT	STATUTORY DEDUCTION	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	% BETTING?	MINIMUM UNIT
Win	\$1	\$1	15.50%	Nearest 10c	Nearest 10c	NO	\$1
Place	\$1	\$1	15.50%	Nearest 10c	Nearest 10c	NO	\$1
Quinella	\$1	\$1	21.00%	Nearest 10c	Nearest 10c	NO	\$1

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BET TYPE	BETTING UNIT	DIVIDEND UNIT	STATUTORY DEDUCTION	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	% BETTING?	MINIMUM UNIT
Trifecta	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	YES	%
First4	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	YES	%
Double	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	NO	\$1
Double with concession	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	NO	\$1
Treble	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	YES	%
Quaddie	\$1	\$1	26.00%	Nearest 10c	Nearest 10c	YES	%
Pick 6	50c	50c	27.00%	Nearest 10c	Nearest 10c	YES	%
Pick 6 with concession	50c	50c	26.00%	Nearest 10c	Nearest 10c	YES	%
Place 6	\$1	\$1	27.00%	Nearest 10c	Nearest 10c	YES	%
Sixpack	50c	50c	26.00%	Nearest 10c	Nearest 10c	YES	%
Sixpack with concession	50c	50c	26.00%	Nearest 10c	Nearest 10c	YES	%
TAB National Syndicate	\$1	\$1	0.00%	Nearest 10c	Nearest 10c	NO	\$1
Triple Trio with concession	\$1	\$1	28.00%	Nearest 10c	Nearest 10c	YES	%
Pick the Score	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	NO	\$1
Pools	\$1	\$1	32.50%	Nearest 10c	Nearest 10c	NO	10c
Pools with concession	\$1	\$1	32.50%	Nearest 10c	Nearest 10c	NO	10c

Percentage betting minimum is the greater of \$1, or 5c for each of the unique bet combinations purchased.

CHANNEL TYPE	MINIMUM BET VALUE	MAXIMUM BET VALUE	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	MINIMUM SYNDICATE VOUCHER VALUE
TAB Retail Outlet	\$1	-	Nearest 10c	Nearest 10c	\$1
PhoneBet - Totalisator	\$1	-	Nearest 10c	Nearest 10c	\$10
PhoneBet - FOB	\$1	-	Nearest 1c	Nearest 1c	-
Touch Tone - Totalisator	\$2	-	Nearest 10c	Nearest 10c	\$2
Touch Tone - FOB	\$2	-	Nearest 1c	Nearest 1c	-
Internet - Totalisator	\$1	-	Nearest 10c	Nearest 10c	\$1
Internet - FOB	\$.01	-	Nearest 1c	Nearest 1c	-
Skybet - Totalisator	\$2	\$200	Nearest 10c	Nearest 10c	-
Skybet - FOB	\$5	\$200	Nearest 1c	Nearest 1c	-

Fixed Odds Betting

NEW ZEALAND GAZETTE

Minimum Investment: \$0.01, subject to Channel Minimum Bet Values (above)

Maximum Winnings Limit for Fixed Odds Betting: \$1,000,000.

Multi Betting

Bet Type	Bets sold by number of selections included									
	3	4	5	6	7	8	9	10	...	25
Any 2	3	6	10	15	21	28	36	45	...	300
Any 3		4	10	20	35	56	84	120	...	2,300
Any 4			5	15	35	70	126	210	...	12,650
Any 5				6	21	56	126	252	...	53,130
Any 6					7	28	84	210	...	177,100
Any 7						8	36	120	...	480,700
Any 8							9	45	...	1,081,575
Any 9								10	...	2,042,975
Any 10									...	3,268,760
...								
Any 24										25

BOXED MULTI BET TYPES										
	Selections	Combinations	Made up of							
			Any 1	Any 2	Any 3	Any 4	Any 5	Any 6	Any 7	Any 8
Trixie	3	4		3	1					
Patent	3	7	3	3	1					
Yankee	4	11		6	4	1				
Lucky 15	4	15	4	6	4	1				
Canadian	5	26		10	10	5	1			
Lucky 31	5	31	5	10	10	5	1			
Heinz	6	57		15	20	15	6	1		
Lucky 63	6	63	6	15	20	15	6	1		
Super Heinz	7	120		21	35	35	21	7	1	

NEW ZEALAND GAZETTE

Goliath	8	247		28	56	70	56	28	8	1
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APPENDIX 3

[DELETE]

~~Percentage Priority Order for Boxed Multi~~

~~The %PO for Percentage Boxed Multi Bets commences with all bets involving~~

~~Component Option 1 (Com.Opt1) where Com.Opt1 is the first Option nominated by the investor, and Component Option 2 (Com.Opt2) is the second Option nominated by the investor etc. The chronological order of the Options being resulted has no relevance.~~

~~The %PO for those Multi bets involving Com.Opt1 commences with the Multi bet with Com.Opt2 only, and then continues with those Multi bets that also include Com.Opt2. The %PO for those Multi bets involving both Com.Opt1 and Com.Opt2 commences with those Multi bets involving Com.Opt3.~~

~~The %PO continues, exhausting those Multi bets involving the lowest numbered Component Options first, before ending the Multi bet that involves the highest numbered Component Options.~~

~~Example: For a Boxed Multi that contains 4 Component Options, where the Any 2, Any 3 and Any 4 Bet Combinations are selected, the %PO for the bets involved is as follows:~~

- ~~1-2 (where 1 is Com.Opt 1 and 2 is Com.Opt 2 etc.)~~
- ~~1-2-3~~
- ~~1-2-3-4~~
- ~~1-2-4~~
- ~~1-3~~
- ~~1-3-4~~
- ~~1-4~~
- ~~2-3~~
- ~~2-3-4~~
- ~~2-4~~
- ~~3-4~~

APPENDIX 4

[INSERT]

SPORTS DEDUCTION FORMULA

The nearest whole number percentage, using Swiss Rounding, obtained by dividing 80 by the Odds for the Selection at the time it was withdrawn from the Betting Option, provided the Odds are less than or equal to Maximum Deduction Odds

= 80/Odds (Rounded to nearest whole number).

Maximum Deduction Odds shall be \$35.00.

Example: Where a Selection is paying \$5.00 and is withdrawn, the Return on Winning Selections placed prior to that withdrawal will be subject to a deduction of 16% (80/5).

These Rules come into force on **Monday 7 January 2019**.

Full copies of the Betting Rules may be inspected on request at TAB offices or downloaded from the New Zealand Racing Board website, www.tab.co.nz.

Further enquiries can be made to New Zealand Racing Board, PO Box 38899, Wellington Mail Centre, Lower Hutt 5045.

Dated at Wellington this 28th day of November 2018.

JOHN ALLEN, Chief Executive of the New Zealand Racing Board.