

**CAWTHRON INSTITUTE TRUST BOARD****Publication of Disclosures**

The CAWTHRON INSTITUTE TRUST BOARD is a charitable trust established in accordance with the Thomas Cawthron Trust Act 1924 to oversee the Cawthron Institute.

Pursuant to section 14(3) of the Thomas Cawthron Trust Act 1924, the annual balance sheet and statement of accounts for the CAWTHRON INSTITUTE TRUST BOARD are hereby notified as follows:

**Financial Performance****for the year ended 30 June 2018**

<b>2017</b>		<b>2018</b>
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts
27,395	Income from research contracts, analytical services, consultancy and other scientific projects, lease income and other income	35,213
25,633	Expenses including depreciation	31,453
<b>1,762</b>	<b>Net operating surplus</b>	<b>3,760</b>
	- Enterprising Partnership Fund income	-
<b>1,762</b>	<b>Net surplus</b>	<b>3,760</b>
(98)	Community initiatives	(186)
(2)	Bequests movement	(3)
<b>1,662</b>	<b>Trust Surplus</b>	<b>3,571</b>

**Financial Position  
as at 30 June 2018**

<b>2017</b>		<b>2018</b>
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts
	The Institute's Trust Capital is represented by:	
1,756	Trust capital	1,756
187	Special bequests	189
440	Trust investment funds	440
9,938	Reserves and provisions	10,117
15,789	Accumulated funds	19,192
<b>28,110</b>	<b>Total Trust Capital</b>	<b>31,694</b>
	Trust Capital funds the following Net Assets:	
130	Working capital	(1,942)
27,610	Fixed assets and long term assets	33,220
(72)	Long term liabilities	(24)
442	Trust investments	440
<b>28,110</b>	<b>Total Net Assets</b>	<b>31,694</b>
<b>2017</b>		<b>2018</b>
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts

## NEW ZEALAND GAZETTE

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21,822	Opening balance	28,110
	- First year of NZ Rivers Trust brought in	10
1,662	Trust Surplus	3,5710
4,623	Revaluation of property	-
3	Bequests movement	3
<b>28,110 Closing Balance</b>		<b>31,694</b>

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R. DICKINSON, Chairman.

Cawthron Financial Statements Have Been Audited by Crowe Horwath New Zealand Audit Partnership.

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