

**CAWTHRON INSTITUTE TRUST BOARD****Publication of Disclosures**

The CAWTHRON INSTITUTE TRUST BOARD is a charitable trust established in accordance with the Thomas Cawthron Trust Act 1924 to oversee the Cawthron Institute.

Pursuant to section 14(3) of the Thomas Cawthron Trust Act 1924, the annual balance sheet and statement of accounts for the CAWTHRON INSTITUTE TRUST BOARD are hereby notified as follows:

**Financial Performance****for the year ended 30 June 2017**

<b>2016</b>		<b>2017</b>
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts
24,957	Income from research contracts, analytical services, consultancy and other scientific projects, lease income and other income	27,395
24,314	Expenses including depreciation	25,633
<b>643</b>	<b>Net operating surplus</b>	<b>1,762</b>
56	Enterprising Partnership Fund income	-
<b>669</b>	<b>Net surplus</b>	<b>1,762</b>
(157)	Community initiatives	(98)
(12)	Bequests movement	(2)
<b>530</b>	<b>Trust Surplus</b>	<b>1,662</b>

**Financial Position  
as at 30 June 2017**

<b>2016</b>		<b>2017</b>
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts
The Institute's Trust Capital is represented by:		
1,756	Trust capital	1,756
186	Special bequests	187
440	Trust investment funds	440
5,315	Reserves and provisions	9,938
14,125	Accumulated funds	15,789
<b>21,822</b>	<b>Total Trust Capital</b>	<b>28,110</b>
Trust Capital funds the following Net Assets:		
(525)	Working capital	130
22,536	Fixed assets and long term assets	27,610
(629)	Long term liabilities	(72)
440	Trust investments	442
<b>21,822</b>	<b>Total Net Assets</b>	<b>28,110</b>
<b>2016</b>		<b>2017</b>
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts

NEW ZEALAND GAZETTE

---

21,280	Opening balance	21,822
530	Trust Surplus	1,662
	Revaluation of property	4,623
12	Bequests movement	3
<b>21,822</b>	<b>Closing Balance</b>	<b>28,110</b>

---

R. DICKINSON, Chairman.

Audited by Crowe Horwath New Zealand Audit Partnership.

2018-ct228

19-01-2018 09:40

---