

CAWTHRON INSTITUTE TRUST BOARD**Publication of Disclosures**

The **CAWTHRON INSTITUTE TRUST BOARD** is a charitable trust established in accordance with the Thomas Cawthron Trust Act 1924 to oversee the Cawthron Institute.

Pursuant to section 14(3) of the Thomas Cawthron Trust Act 1924, the annual balance sheet and statement of accounts for the **CAWTHRON INSTITUTE TRUST BOARD** are hereby notified as follows:

Financial Performance**for the year ended 30 June 2016**

2015		2016
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts
24,507	Income from research contracts, analytical services, consultancy and other scientific projects, lease income and other income	24,957
23,889	Expenses including depreciation	24,161
618 Net operating surplus		796
51	Enterprising Partnership Fund income	56
-	- Divestment	-
669 Net surplus		852
(138)	Community initiatives	(157)
(8)	Bequests movement	(12)
523 Trust Surplus		683

**Financial Position
as at 30 June 2016**

2015		2016
\$000s		\$000s
Per Audited Accounts		Per Audited Accounts
The Institute's Trust Capital is represented by:		
1,756	Trust capital	1,756
151	Special bequests	192
440	Trust investment funds	440
5,315	Reserves and provisions	5,315
13,618	Accumulated funds	14,119
21,280 Total Trust Capital		21,822
Trust Capital funds the following Net Assets:		
(311)	Working capital	(525)
22,718	Fixed assets and long term assets	22,536
(1,567)	Long term liabilities	(629)
440	Trust investments	440
21,280 Total Net Assets		21,822

Movement in Equity**for the year ended 30 June 2016**

NEW ZEALAND GAZETTE, No. 89 — 6 OCTOBER 2016

2015	2016
\$000s	\$000s
Per Audited Accounts	Per Audited Accounts
20,855	21,280
Opening balance	
523	683
Trust Surplus	
(123)	(153)
Trust Board Distribution	
Revaluation of assets	
25	12
Bequests movement	
21,280	21,822
Closing Balance	

R. DICKINSON, Chairman.

Audited by Crowe Horwath New Zealand Audit Partnership.

2016-ct5609