

CAWTHRON INSTITUTE TRUST BOARD**Publication of Disclosures**

The **CAWTHRON INSTITUTE TRUST BOARD** is a charitable trust established in accordance with the Thomas Cawthron Trust Act 1924 to oversee the Cawthron Institute.

Pursuant to section 14(3) of the Thomas Cawthron Trust Act 1924, the annual balance sheet and statement of accounts for the **CAWTHRON INSTITUTE TRUST BOARD** are hereby notified as follows:

**Financial Performance
for the year ended 30 June 2014**

2013		2014
\$000's		\$000's
Per Audited Accounts		Per Audited Accounts
22,123	Income from research contracts, analytical services, consultancy & other scientific projects, lease income and other income	23,133
(20,527)	Expenses including depreciation	(21,946)
1,596	Net operating surplus	1,187
272	Enterprising Partnership Fund income	28
2,168	Divestment Costs	-
4,035	Net surplus	1,215
(131)	Community initiatives	(287)
3,905	Trust Surplus	928

**Financial Position
as at 30 June 2014**

2013		2014
\$000's		\$000's
Per Audited Accounts		Per Audited Accounts
	The Institute's Trust Capital is represented by:	
1,755	Trust capital	1,755
142	Special bequests	143
400	Trust investment funds	400
5,355	Reserves and provisions	5,355
12,526	Accumulated funds	13,204
20,178	Total Trust Capital	20,857
	Trust Capital funds the following Net Assets:	
265	Working capital	(141)
19,625	Fixed assets	22,878
(152)	Long term liabilities	(2,320)
440	Trust investments	440
20,178	Total Net Assets	20,857

**Movement in Equity
for the year ended 30 June 2014**

NEW ZEALAND GAZETTE — 4 DECEMBER 2014

2013	2014
\$000's	\$000's
Per Audited Accounts	Per Audited Accounts
16,542 Opening balance	20,178
3,905 Trust Surplus	928
(270) Trust Board Distribution	(250)
1 Bequests movement	1
20,178 Closing Balance	20,857

R. DICKINSON, Chairman.

Audited by Crowe Horwath New Zealand Audit Partnership.

2014-ct7374
